

Mohawk Valley Library System

Profit & Loss Budget vs. Actual

January 2014

	ACTUAL	2014			
		2013	Jan	Budget	\$ Over Budget
Income					
State Aid:					
Basic State Aid	579,486.00	0.00	579,486.00	-579,486.00	0.0%
Automation Aid	64,167.00	0.00	64,167.00	-64,167.00	0.0%
Outreach Grant	68,041.00	0.00	68,041.00	-68,041.00	0.0%
Local Services Support Aid	57,804.00	0.00	57,804.00	-57,804.00	0.0%
Supplemental System Aid	103,103.00	0.00	103,103.00	-103,103.00	0.0%
Central Book Aid	59,972.00	0.00	59,973.00	-59,973.00	0.0%
Central Library Development Grant	88,072.00	0.00	88,072.00	-88,072.00	0.0%
Local Library Services Aid	70,688.00	0.00	70,688.00	-70,688.00	0.0%
Institutions Aid	3,551.00	0.00	3,551.00	-3,551.00	0.0%
Corrections Aid	5,633.00	0.00	5,633.00	-5,633.00	0.0%
Other State Grants	49,230.00	0.00	15,675.00	-15,675.00	0.0%
Federal Grants	15,120.00	0.00	0.00	0.00	0.0%
Other Grants & Contributions	4,000.00	0.00	5,000.00	-5,000.00	0.0%
Interest	870.24	4.94	1,000.00	-995.06	0.49%
Earned Income					
From JA	600.00	0.00	600.00	-600.00	0.0%
Members - e-resources	61,105.94	8,235.68	60,000.00	-51,764.32	13.73%
Members - Rotating Collections	1,900.00	900.00	2,000.00	-1,100.00	45.0%
Members - Supplies	594.54	24.80	2,000.00	-1,975.20	1.24%
Members - JA Fees	228,785.16	3,704.18	240,500.00	-236,795.82	1.54%
Members - JA Equipment	52,146.19	4,699.31	65,000.00	-60,300.69	7.23%
Members - Other	5,446.18	0.00	4,000.00	-4,000.00	0.0%
From Others	0.00	0.00	0.00	0.00	0.0%
Sponsorships	500.00	0.00	500.00	-500.00	0.0%
Miscellaneous	1,640.00	250.00	2,500.00	-2,250.00	10.0%
Total Income	1,522,455.25	17,818.91	1,499,293.00	-1,481,474.09	1.19%
Expenses					
Salaries & Benefits					
Salaries	418,917.30	35,724.34	441,000.00	-405,275.66	8.1%
Benefits	202,578.85	8,485.77	233,500.00	-225,014.23	3.63%
Library Materials					
Books	30,852.18	352.66	58,000.00	-57,647.34	0.61%
Recordings	2,270.78	197.39	2,500.00	-2,302.61	7.9%
Serials	963.00	0.00	1,700.00	-1,700.00	0.0%
e-books	40,488.40	6,683.98	65,000.00	-58,316.02	10.28%
e-resources (audio & access)	1,840.47	211.10	11,550.00	-11,338.90	1.83%
Software	187.18	0.00	0.00	0.00	0.0%

Mohawk Valley Library System

Profit & Loss Budget vs. Actual

January 2014

	ACTUAL	2014				
		2013	Jan	Budget	\$ Over Budget	% of Budget
Cash Grants						
LLSA	70,688.00	0.00	70,688.00	-70,688.00	0.0%	
CLDA	88,072.00	0.00	88,072.00	-88,072.00	0.0%	
Other NYS	44,498.14	0.00	5,000.00	-5,000.00	0.0%	
Federal	5,860.81	0.00	0.00	0.00	0.0%	
System	1,415.68	0.00	1,900.00	-1,900.00	0.0%	
Books & Materials (All)	12,433.94	24.13	1,000.00	-975.87	2.41%	
Member Library Purchases	687.54	35.00	2,000.00	-1,965.00	1.75%	
Building Operations						
Utilities	10,129.12	881.78	11,000.00	-10,118.22	8.02%	
Supplies	102.34	43.17	200.00	-156.83	21.59%	
Repairs	711.33	265.00	3,000.00	-2,735.00	8.83%	
Insurance	7,832.26	0.00	8,000.00	-8,000.00	0.0%	
Service Contracts	5,074.92	624.42	4,515.00	-3,890.58	13.83%	
Consultants & Professional Fees	26,884.49	1,867.11	20,000.00	-18,132.89	9.34%	
Contracts						
Delivery	114,498.16	11,602.50	115,000.00	-103,397.50	10.09%	
Automation - State	64,167.00	0.00	64,167.00	-64,167.00	0.0%	
Automation - JA Fees	230,233.88	17,471.50	240,500.00	-223,028.50	7.27%	
Automation - JA Equipment	60,419.08	3,697.92	65,000.00	-61,302.08	5.69%	
Office Equipment	4,354.52	254.96	5,000.00	-4,745.04	5.1%	
Other	2,378.02	0.00	2,400.00	-2,400.00	0.0%	
Automotive	848.68	88.11	800.00	-711.89	11.01%	
Supplies & Materials	6,025.90	104.47	4,500.00	-4,395.53	2.32%	
Telecommunications	2,234.01	137.43	2,500.00	-2,362.57	5.5%	
Postage & Freight	613.92	19.29	800.00	-780.71	2.41%	
Publicity & Printing	0.00	0.00	500.00	-500.00	0.0%	
Travel & Conference	7,161.49	1,005.98	5,000.00	-3,994.02	20.12%	
Membership Fees	3,922.00	400.00	3,127.00	-2,727.00	12.79%	
Capital Expenses	606.18	0.00	4,500.00	-4,500.00	0.0%	
Miscellaneous - Other	-1,086.04	-435.00	0.00	-435.00	100.0%	
TOTAL EXPENSES	1,468,865.53	89,743.01	1,542,419.00	-1,452,675.99		
NET INCOME	53,589.72	-71,924.10	-43,126.00	-28,798.10		

Mohawk Valley Library System

TREASURERS REPORT

January, 2014

ALL BANK ACCOUNTS

	December 31, 2013	January 31, 2014
NBT OPERATING CHECKING ACCOUNT	24,763.99	355.17
NBT PAYROLL CHECKING ACCOUNT	2,673.28	1,156.04
NBT MONEY MARKET ACCOUNT	58,506.36	12,511.30
NBT CDARS ACCOUNT(S)	550,000.00	550,000.00
TOTAL CASH	635,943.63	564,022.51

	NBT Operating Checking Account	NBT Payroll Checking Account	NBT Money Market Account	NBT CDARS Account(s)
CASH BALANCE JANUARY 1, 2014	24,763.99	2,673.28	58,506.36	550,000.00
RECEIPTS:				
Deposits	18,840.13	-	-	-
Income - Other & Misc.	-	-	-	-
Transfers In	10,000.00	36,000.00	-	-
Interest	-	-	4.94	-
DISBURSEMENTS:				
Checks Written	(53,248.95)	(37,517.24)	-	-
Transfers Out	-	-	(46,000.00)	-
BANK BALANCE JANUARY 31, 2014	355.17	1,156.04	12,511.30	550,000.00

Mohawk Valley Library System
Profit & Loss Budget vs. Actual
February 2014

	ACTUAL 2013	2014			
		Jan - Feb	Budget	\$ Over Budget	% of Budget
Income					
State Aid:					
Basic State Aid	579,486.00	0.00	579,486.00	-579,486.00	0.0%
Automation Aid	64,167.00	0.00	64,167.00	-64,167.00	0.0%
Outreach Grant	68,041.00	0.00	68,041.00	-68,041.00	0.0%
Local Services Support Aid	57,804.00	0.00	57,804.00	-57,804.00	0.0%
Supplemental System Aid	103,103.00	0.00	103,103.00	-103,103.00	0.0%
Central Book Aid	59,972.00	0.00	59,973.00	-59,973.00	0.0%
Central Library Development Grant	88,072.00	0.00	88,072.00	-88,072.00	0.0%
Local Library Services Aid	70,688.00	0.00	70,688.00	-70,688.00	0.0%
Institutions Aid	3,551.00	0.00	3,551.00	-3,551.00	0.0%
Corrections Aid	5,633.00	0.00	5,633.00	-5,633.00	0.0%
Other State Grants	49,230.00	5,000.00	15,675.00	-10,675.00	31.9%
Federal Grants	15,120.00	0.00	0.00	0.00	0.0%
Other Grants & Contributions	4,000.00	10.00	5,000.00	-4,990.00	0.2%
Interest	870.24	90.52	1,000.00	-909.48	9.05%
Earned Income					
From JA	600.00	0.00	600.00	-600.00	0.0%
Members - e-resources	61,105.94	54,744.13	60,000.00	-5,255.87	91.24%
Members - Rotating Collections	1,900.00	2,150.00	2,000.00	150.00	107.5%
Members - Supplies	594.54	107.70	2,000.00	-1,892.30	5.39%
Members - JA Fees	228,785.16	32,253.53	240,500.00	-208,246.47	13.41%
Members - JA Equipment	52,146.19	6,233.09	65,000.00	-58,766.91	9.59%
Members - Other	5,446.18	0.00	4,000.00	-4,000.00	0.0%
From Others	0.00	0.00	0.00	0.00	0.0%
Sponsorships	500.00	0.00	500.00	-500.00	0.0%
Miscellaneous	1,640.00	276.00	2,500.00	-2,224.00	11.04%
Total Income	1,522,455.25	100,864.97	1,499,293.00	-1,398,428.03	6.73%
Expenses					
Salaries & Benefits					
Salaries	418,917.30	71,585.57	441,000.00	-369,414.43	16.23%
Benefits	202,578.85	15,442.21	233,500.00	-218,057.79	6.61%
Library Materials					
Books	30,852.18	841.86	58,000.00	-57,158.14	1.45%
Recordings	2,270.78	368.67	2,500.00	-2,131.33	14.75%
Serials	963.00	49.00	1,700.00	-1,651.00	2.88%
e-books	40,488.40	9,828.08	65,000.00	-55,171.92	15.12%
e-resources (audio & access)	1,840.47	1,169.07	11,550.00	-10,380.93	10.12%
Software	187.18	0.00	0.00	0.00	0.0%

Mohawk Valley Library System
Profit & Loss Budget vs. Actual
February 2014

	ACTUAL	2014				
		2013	Jan - Feb	Budget	\$ Over Budget	% of Budget
Cash Grants						
LLSA	70,688.00	0.00	70,688.00	-70,688.00	0.0%	
CLDA	88,072.00	0.00	88,072.00	-88,072.00	0.0%	
Other NYS	44,498.14	600.00	5,000.00	-4,400.00	12.0%	
Federal	5,860.81	0.00	0.00	0.00	0.0%	
System	1,415.68	0.00	1,900.00	-1,900.00	0.0%	
Books & Materials (All)	12,433.94	103.57	1,000.00	-896.43	10.36%	
Member Library Purchases	687.54	289.83	2,000.00	-1,710.17	14.49%	
Building Operations						
Utilities	10,129.12	1,768.93	11,000.00	-9,231.07	16.08%	
Supplies	102.34	43.17	200.00	-156.83	21.59%	
Repairs	711.33	800.00	3,000.00	-2,200.00	26.67%	
Insurance	7,832.26	0.00	8,000.00	-8,000.00	0.0%	
Service Contracts	5,074.92	1,206.47	4,515.00	-3,308.53	26.72%	
Consultants & Professional Fees	26,884.49	4,155.65	20,000.00	-15,844.35	20.78%	
Contracts						
Delivery	114,498.16	19,492.20	115,000.00	-95,507.80	16.95%	
Automation - State	64,167.00	0.00	64,167.00	-64,167.00	0.0%	
Automation - JA Fees	230,233.88	35,339.93	240,500.00	-205,160.07	14.69%	
Automation - JA Equipment	60,419.08	5,186.35	65,000.00	-59,813.65	7.98%	
Office Equipment	4,354.52	509.92	5,000.00	-4,490.08	10.2%	
Other	2,378.02	0.00	2,400.00	-2,400.00	0.0%	
Automotive	848.68	173.93	800.00	-626.07	21.74%	
Supplies & Materials	6,025.90	207.03	4,500.00	-4,292.97	4.6%	
Telecommunications	2,234.01	137.43	2,500.00	-2,362.57	5.5%	
Postage & Freight	613.92	63.95	800.00	-736.05	7.99%	
Publicity & Printing	0.00	0.00	500.00	-500.00	0.0%	
Travel & Conference	7,161.49	2,460.90	5,000.00	-2,539.10	49.22%	
Membership Fees	3,922.00	1,007.00	3,127.00	-2,120.00	32.2%	
Capital Expenses	606.18	0.00	4,500.00	-4,500.00	0.0%	
Miscellaneous - Other	-1,086.04	-269.44	0.00	-269.44	100.0%	
TOTAL EXPENSES	1,468,865.53	172,561.28	1,542,419.00	-1,369,857.72		
NET INCOME	53,589.72	-71,696.31	-43,126.00	-28,570.31		
Adjusted Net Income / Quickbooks P&L Total		-71,696.31				

Mohawk Valley Library System

TREASURERS REPORT

February, 2014

ALL BANK ACCOUNTS

	<u>January 31, 2014</u>	<u>February 28, 2014</u>
NBT OPERATING CHECKING ACCOUNT	355.17	33,151.97
NBT PAYROLL CHECKING ACCOUNT	1,156.04	3,491.45
NBT MONEY MARKET ACCOUNT	12,511.30	327,606.88
NBT CDARS ACCOUNT(S)	550,000.00	200,000.00
TOTAL CASH	<u><u>564,022.51</u></u>	<u><u>564,250.30</u></u>

	<u>NBT Operating Checking Account</u>	<u>NBT Payroll Checking Account</u>	<u>NBT Money Market Account</u>	<u>NBT CDARS Account(s)</u>
CASH BALANCE FEBRUARY 1, 2014	355.17	1,156.04	12,511.30	550,000.00
RECEIPTS:				
Deposits	79,295.78	-	5,010.00	-
Income - Other & Misc.	-	-	-	-
Transfers In	-	40,000.00	350,043.63	-
Interest	-	-	41.95	43.63
DISBURSEMENTS:				
Checks Written	(46,498.98)	(37,664.59)		-
Transfers Out	-	-	(40,000.00)	(350,043.63)
BANK BALANCE FEBRUARY 28, 2014	<u><u>33,151.97</u></u>	<u><u>3,491.45</u></u>	<u><u>327,606.88</u></u>	<u><u>200,000.00</u></u>