

Mohawk Valley Library System
Profit & Loss Budget vs. Actual
March 2014

	ACTUAL 2013	2014			
		Jan - Mar	Budget	\$ Over Budget	% of Budget
Income					
State Aid:					
Basic State Aid	579,486.00	0.00	579,486.00	-579,486.00	0.0%
Automation Aid	64,167.00	0.00	64,167.00	-64,167.00	0.0%
Outreach Grant	68,041.00	0.00	68,041.00	-68,041.00	0.0%
Local Services Support Aid	57,804.00	0.00	57,804.00	-57,804.00	0.0%
Supplemental System Aid	103,103.00	0.00	103,103.00	-103,103.00	0.0%
Central Book Aid	59,972.00	0.00	59,973.00	-59,973.00	0.0%
Central Library Development Grant	88,072.00	0.00	88,072.00	-88,072.00	0.0%
Local Library Services Aid	70,688.00	0.00	70,688.00	-70,688.00	0.0%
Institutions Aid	3,551.00	0.00	3,551.00	-3,551.00	0.0%
Corrections Aid	5,633.00	0.00	5,633.00	-5,633.00	0.0%
Other State Grants	49,230.00	5,000.00	15,675.00	-10,675.00	31.9%
Federal Grants	15,120.00	0.00	0.00	0.00	0.0%
Other Grants & Contributions	4,000.00	1,010.00	5,000.00	-3,990.00	20.2%
Interest	870.24	126.41	1,000.00	-873.59	12.64%
Earned Income					
From JA	600.00	0.00	600.00	-600.00	0.0%
Members - e-resources	61,105.94	54,744.13	60,000.00	-5,255.87	91.24%
Members - Rotating Collections	1,900.00	2,150.00	2,000.00	150.00	107.5%
Members - Supplies	594.54	316.83	2,000.00	-1,683.17	15.84%
Members - JA Fees	228,785.16	52,184.78	240,500.00	-188,315.22	21.7%
Members - JA Equipment	52,146.19	12,294.30	65,000.00	-52,705.70	18.91%
Members - Other	5,446.18	0.00	4,000.00	-4,000.00	0.0%
From Others	0.00	0.00	0.00	0.00	0.0%
Sponsorships	500.00	0.00	500.00	-500.00	0.0%
Miscellaneous	1,640.00	276.00	2,500.00	-2,224.00	11.04%
Total Income	1,522,455.25	128,102.45	1,499,293.00	-1,371,190.55	8.54%
Expenses					
Salaries & Benefits					
Salaries	418,917.30	107,503.59	441,000.00	-333,496.41	24.38%
Benefits	202,578.85	22,121.23	233,500.00	-211,378.77	9.47%
Library Materials					
Books	30,852.18	4,522.19	58,000.00	-53,477.81	7.8%
Recordings	2,270.78	949.85	2,500.00	-1,550.15	37.99%
Serials	963.00	49.00	1,700.00	-1,651.00	2.88%
e-books	40,488.40	9,828.08	65,000.00	-55,171.92	15.12%
e-resources (audio & access)	1,840.47	1,636.69	11,550.00	-9,913.31	14.17%
Software	187.18	0.00	0.00	0.00	0.0%

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		2013	Jan - Mar	Budget	\$ Over Budget	% of Budget
Cash Grants						
LLSA	70,688.00	0.00	70,688.00	-70,688.00	0.0%	
CLDA	88,072.00	0.00	88,072.00	-88,072.00	0.0%	
Other NYS	44,498.14	600.00	5,000.00	-4,400.00	12.0%	
Federal	5,860.81	0.00	0.00	0.00	0.0%	
System	1,415.68	0.00	1,900.00	-1,900.00	0.0%	
Books & Materials (All)	12,433.94	1,024.31	1,000.00	24.31	102.43%	
Member Library Purchases	687.54	254.83	2,000.00	-1,745.17	12.74%	
Building Operations						
Utilities	10,129.12	2,656.05	11,000.00	-8,343.95	24.15%	
Supplies	102.34	104.13	200.00	-95.87	52.07%	
Repairs	711.33	800.00	3,000.00	-2,200.00	26.67%	
Insurance	7,832.26	0.00	8,000.00	-8,000.00	0.0%	
Service Contracts	5,074.92	1,808.52	4,515.00	-2,706.48	40.06%	
Consultants & Professional Fees	26,884.49	6,012.02	20,000.00	-13,987.98	30.06%	
Contracts						
Delivery	114,498.16	28,774.20	115,000.00	-86,225.80	25.02%	
Automation - State	64,167.00	0.00	64,167.00	-64,167.00	0.0%	
Automation - JA Fees	230,233.88	52,736.56	240,500.00	-187,763.44	21.93%	
Automation - JA Equipment	60,419.08	39,364.28	65,000.00	-25,635.72	60.56%	
Office Equipment	4,354.52	764.88	5,000.00	-4,235.12	15.3%	
Other	2,378.02	0.00	2,400.00	-2,400.00	0.0%	
Automotive	848.68	211.40	800.00	-588.60	26.43%	
Supplies & Materials	6,025.90	301.15	4,500.00	-4,198.85	6.69%	
Telecommunications	2,234.01	279.12	2,500.00	-2,220.88	11.17%	
Postage & Freight	613.92	78.89	800.00	-721.11	9.86%	
Publicity & Printing	0.00	0.00	500.00	-500.00	0.0%	
Travel & Conference	7,161.49	2,490.30	5,000.00	-2,509.70	49.81%	
Membership Fees	3,922.00	1,007.00	3,127.00	-2,120.00	32.2%	
Capital Expenses	606.18	480.92	4,500.00	-4,019.08	10.69%	
Miscellaneous - Other	-1,086.04	-125.44	0.00	-125.44	100.0%	
TOTAL EXPENSES	1,468,865.53	286,233.75	1,542,419.00	-1,256,185.25		
NET INCOME	53,589.72	-158,131.30	-43,126.00	-115,005.30		
Adjusted Net Income / Quickbooks P&L Total		-158,131.30				

Mohawk Valley Library System

TREASURERS REPORT

March, 2014

ALL BANK ACCOUNTS

	February 28, 2014	March 31, 2014
NBT OPERATING CHECKING ACCOUNT	33,151.97	2,406.81
NBT PAYROLL CHECKING ACCOUNT	3,491.45	3,765.73
NBT MONEY MARKET ACCOUNT	327,606.88	171,642.77
NBT CDARS ACCOUNT(S)	200,000.00	300,000.00
TOTAL CASH	564,250.30	477,815.31

	NBT Operating Checking Account	NBT Payroll Checking Account	NBT Money Market Account	NBT CDARS Account(s)
CASH BALANCE MARCH 1, 2014	33,151.97	3,491.45	327,606.88	200,000.00
RECEIPTS:				
Deposits	28,767.89	-	-	-
Income - Other & Misc.	-	-	-	-
Transfers In	18,000.00	38,000.00	-	100,000.00
Interest	-	-	35.89	-
DISBURSEMENTS:				
Checks Written	(77,513.05)	(37,725.72)	-	-
Transfers Out	-	-	(156,000.00)	-
BANK BALANCE MARCH 31, 2014	2,406.81	3,765.73	171,642.77	300,000.00