

Mohawk Valley Library System

Profit & Loss Budget vs. Actual

July 2014

| | ACTUAL 2013 | 2014 | | | |
|-----------------------------------|---------------------|-------------------|---------------------|--------------------|---------------|
| | | Jan - July | Budget | \$ Over Budget | % of Budget |
| Income | | | | | |
| State Aid: | | | | | |
| Basic State Aid | 579,486.00 | 585,652.00 | 579,486.00 | 6,166.00 | 101.06% |
| Automation Aid | 64,167.00 | 64,850.00 | 64,167.00 | 683.00 | 101.06% |
| Outreach Grant | 68,041.00 | 0.00 | 68,041.00 | -68,041.00 | 0.0% |
| Local Services Support Aid | 57,804.00 | 0.00 | 57,804.00 | -57,804.00 | 0.0% |
| Supplemental System Aid | 103,103.00 | 104,201.00 | 103,103.00 | 1,098.00 | 101.07% |
| Central Book Aid | 59,972.00 | 0.00 | 59,973.00 | -59,973.00 | 0.0% |
| Central Library Development Grant | 88,072.00 | 0.00 | 88,072.00 | -88,072.00 | 0.0% |
| Local Library Services Aid | 70,688.00 | 0.00 | 70,688.00 | -70,688.00 | 0.0% |
| Institutions Aid | 3,551.00 | 0.00 | 3,551.00 | -3,551.00 | 0.0% |
| Corrections Aid | 5,633.00 | 0.00 | 5,633.00 | -5,633.00 | 0.0% |
| Other State Grants | 49,230.00 | 5,000.00 | 15,675.00 | -10,675.00 | 31.9% |
| Federal Grants | 15,120.00 | 0.00 | 0.00 | 0.00 | 0.0% |
| Other Grants & Contributions | 4,000.00 | 9,278.75 | 5,000.00 | 4,278.75 | 185.58% |
| Interest | 870.24 | 377.92 | 1,000.00 | -622.08 | 37.79% |
| Earned Income | | | | | |
| From JA | 600.00 | 0.00 | 600.00 | -600.00 | 0.0% |
| Members - e-resources | 61,105.94 | 54,744.13 | 60,000.00 | -5,255.87 | 91.24% |
| Members - Rotating Collections | 1,900.00 | 2,150.00 | 2,000.00 | 150.00 | 107.5% |
| Members - Supplies | 594.54 | 1,074.90 | 2,000.00 | -925.10 | 53.75% |
| Members - JA Fees | 228,785.16 | 113,021.68 | 240,500.00 | -127,478.32 | 46.99% |
| Members - JA Equipment | 52,146.19 | 46,833.02 | 65,000.00 | -18,166.98 | 72.05% |
| Members - Other | 5,446.18 | 0.00 | 4,000.00 | -4,000.00 | 0.0% |
| From Others | 0.00 | 0.00 | 0.00 | 0.00 | 0.0% |
| Sponsorships | 500.00 | 0.00 | 500.00 | -500.00 | 0.0% |
| Miscellaneous | 1,640.00 | 1,326.00 | 2,500.00 | -1,174.00 | 53.04% |
| Total Income | 1,522,455.25 | 988,509.40 | 1,499,293.00 | -510,783.60 | 65.93% |
| Expenses | | | | | |
| Salaries & Benefits | | | | | |
| Salaries | 418,917.30 | 250,983.86 | 441,000.00 | -190,016.14 | 56.91% |
| Benefits | 202,578.85 | 52,219.04 | 233,500.00 | -181,280.96 | 22.36% |
| Library Materials | | | | | |
| Books | 30,852.18 | 21,879.88 | 58,000.00 | -36,120.12 | 37.72% |
| Recordings | 2,270.78 | 1,625.44 | 2,500.00 | -874.56 | 65.02% |
| Serials | 963.00 | 49.00 | 1,700.00 | -1,651.00 | 2.88% |
| e-books | 40,488.40 | 26,822.79 | 65,000.00 | -38,177.21 | 41.27% |
| e-resources (audio & access) | 1,840.47 | 5,888.71 | 11,550.00 | -5,661.29 | 50.99% |
| Software | 187.18 | 0.00 | 0.00 | 0.00 | 0.0% |

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Profit & Loss Budget vs. Actual
July 2014

| | ACTUAL | 2014 | | | | |
|--|---------------------|-------------------|---------------------|--------------------|----------------|-------------|
| | | 2013 | Jan - July | Budget | \$ Over Budget | % of Budget |
| Cash Grants | | | | | | |
| LLSA | 70,688.00 | 0.00 | 70,688.00 | -70,688.00 | 0.0% | |
| CLDA | 88,072.00 | 0.00 | 88,072.00 | -88,072.00 | 0.0% | |
| Other NYS | 44,498.14 | 5,893.34 | 5,000.00 | 893.34 | 117.87% | |
| Federal | 5,860.81 | 0.00 | 0.00 | 0.00 | 0.0% | |
| System | 1,415.68 | 820.00 | 1,900.00 | -1,080.00 | 43.16% | |
| Books & Materials (All) | 12,433.94 | 3,240.47 | 1,000.00 | 2,240.47 | 324.05% | |
| Member Library Purchases | 687.54 | 1,138.71 | 2,000.00 | -861.29 | 56.94% | |
| Building Operations | | | | | | |
| Utilities | 10,129.12 | 6,498.32 | 11,000.00 | -4,501.68 | 59.08% | |
| Supplies | 102.34 | 161.29 | 200.00 | -38.71 | 80.65% | |
| Repairs | 711.33 | 3,395.00 | 3,000.00 | 395.00 | 113.17% | |
| Insurance | 7,832.26 | 0.00 | 8,000.00 | -8,000.00 | 0.0% | |
| Service Contracts | 5,074.92 | 3,106.72 | 4,515.00 | -1,408.28 | 68.81% | |
| Consultants & Professional Fees | 26,884.49 | 18,191.34 | 20,000.00 | -1,808.66 | 90.96% | |
| Contracts | | | | | | |
| Delivery | 114,498.16 | 70,375.96 | 115,000.00 | -44,624.04 | 61.2% | |
| Automation - State | 64,167.00 | 0.00 | 64,167.00 | -64,167.00 | 0.0% | |
| Automation - JA Fees | 230,233.88 | 125,969.18 | 240,500.00 | -114,530.82 | 52.38% | |
| Automation - JA Equipment | 60,419.08 | 43,795.89 | 65,000.00 | -21,204.11 | 67.38% | |
| Office Equipment | 4,354.52 | 1,784.72 | 5,000.00 | -3,215.28 | 35.69% | |
| Other | 2,378.02 | 1,962.90 | 2,400.00 | -437.10 | 81.79% | |
| Automotive | 848.68 | 617.81 | 800.00 | -182.19 | 77.23% | |
| Supplies & Materials | 6,025.90 | 786.09 | 4,500.00 | -3,713.91 | 17.47% | |
| Telecommunications | 2,234.01 | 697.72 | 2,500.00 | -1,802.28 | 27.91% | |
| Postage & Freight | 613.92 | 180.99 | 800.00 | -619.01 | 22.62% | |
| Publicity & Printing | 0.00 | 0.00 | 500.00 | -500.00 | 0.0% | |
| Travel & Conference | 7,161.49 | 3,341.37 | 5,000.00 | -1,658.63 | 66.83% | |
| Membership Fees | 3,922.00 | 1,205.00 | 3,127.00 | -1,922.00 | 38.54% | |
| Capital Expenses | 606.18 | 4,417.09 | 4,500.00 | -82.91 | 98.16% | |
| Miscellaneous - Other | -1,086.04 | -270.96 | 0.00 | -270.96 | 100.0% | |
| TOTAL EXPENSES | 1,468,865.53 | 656,777.67 | 1,542,419.00 | -885,641.33 | | |
| NET INCOME | 53,589.72 | 331,731.73 | -43,126.00 | 374,857.73 | | |
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Mohawk Valley Library System

TREASURERS REPORT

July, 2014

ALL BANK ACCOUNTS

| | <u>June 30, 2014</u> | <u>July 31, 2014</u> |
|--------------------------------|--------------------------|--------------------------|
| NBT OPERATING CHECKING ACCOUNT | 3,165.45 | 2,506.26 |
| NBT PAYROLL CHECKING ACCOUNT | 6,334.36 | 4,069.31 |
| NBT MONEY MARKET ACCOUNT | 272,863.05 | 961,616.03 |
| NBT CDARS ACCOUNT(S) | - | - |
| TOTAL CASH | <u><u>282,362.86</u></u> | <u><u>968,191.60</u></u> |

| | <u>NBT Operating Checking Account</u> | <u>NBT Payroll Checking Account</u> | <u>NBT Money Market Account</u> | <u>NBT CDARS Account(s)</u> |
|-----------------------------------|---|---|-------------------------------------|---------------------------------|
| CASH BALANCE JULY 1, 2014 | 3,165.45 | 6,334.36 | 272,863.05 | - |
| RECEIPTS: | | | | |
| Deposits | 20,625.25 | - | 754,703.00 | - |
| Income - Other & Misc. | - | - | - | - |
| Transfers In | 30,000.00 | 36,000.00 | - | - |
| Interest | - | - | 49.98 | - |
| DISBURSEMENTS: | | | | |
| Checks Written | (51,284.44) | (38,265.05) | - | - |
| Transfers Out | - | - | (66,000.00) | - |
| BANK BALANCE JULY 31, 2014 | <u><u>2,506.26</u></u> | <u><u>4,069.31</u></u> | <u><u>961,616.03</u></u> | <u><u>-</u></u> |