

Mohawk Valley Library System

Profit & Loss Budget vs. Actual

February 2015

	ACTUAL 2014	2015			
		Jan - Feb	Budget	\$ Over Budget	% of Budget
Income					
State Aid:					
Basic State Aid	585,652.00	0.00	585,652.00	-585,652.00	0.0%
Automation Aid	64,850.00	0.00	64,850.00	-64,850.00	0.0%
Outreach Grant	68,765.00	0.00	68,765.00	-68,765.00	0.0%
Local Services Support Aid	58,419.00	0.00	58,419.00	-58,419.00	0.0%
Supplemental System Aid	104,201.00	0.00	104,201.00	-104,201.00	0.0%
Central Book Aid	60,610.00	0.00	60,610.00	-60,610.00	0.0%
Central Library Development Grant	89,010.00	0.00	89,010.00	-89,010.00	0.0%
Local Library Services Aid	71,178.00	0.00	71,178.00	-71,178.00	0.0%
Institutions Aid	3,589.00	0.00	3,589.00	-3,589.00	0.0%
Corrections Aid	5,693.00	0.00	5,693.00	-5,693.00	0.0%
Other State Grants	72,856.00	5,000.00	15,850.00	-10,850.00	31.55%
Federal Grants	0.00	0.00	0.00	0.00	0.0%
Other Grants & Contributions	12,095.44	8.77	10,000.00	-9,991.23	0.09%
Interest	1,853.55	766.95	2,500.00	-1,733.05	30.68%
Earned Income					
From JA	0.00	0.00	300.00	-300.00	0.0%
Members - e-resources	60,705.00	54,039.13	60,000.00	-5,960.87	90.07%
Members - Rotating Collections	2,350.00	2,100.00	2,500.00	-400.00	84.0%
Members - Supplies	1,386.80	24.00	2,000.00	-1,976.00	1.2%
Members - JA Fees	220,110.02	34,809.53	240,500.00	-205,690.47	14.47%
Members - JA Equipment	68,155.85	2,882.29	65,000.00	-62,117.71	4.43%
Members - Other	2,734.05	0.00	4,000.00	-4,000.00	0.0%
From Others	3,200.00	0.00	0.00	0.00	0.0%
Sponsorships	0.00	0.00	0.00	0.00	0.0%
Miscellaneous	1,326.00	430.00	2,500.00	-2,070.00	17.2%
Total Income	1,558,739.71	100,060.67	1,517,117.00	-1,417,056.33	6.6%
Expenses					
Salaries & Benefits					
Salaries	427,031.92	66,813.80	422,000.00	-355,186.20	15.83%
Benefits	189,087.14	17,379.66	211,000.00	-193,620.34	8.24%
Library Materials					
Books	54,840.36	11,693.52	53,000.00	-41,306.48	22.06%
Recordings	2,159.73	300.47	2,500.00	-2,199.53	12.02%
Serials	3,105.94	0.00	1,700.00	-1,700.00	0.0%
e-books	53,359.10	5,552.27	65,000.00	-59,447.73	8.54%
e-resources (audio & access)	8,861.06	82.74	11,600.00	-11,517.26	0.71%
Software	0.00	0.00	0.00	0.00	0.0%

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February 2015

	ACTUAL	2015			
	2014	Jan - Feb	Budget	\$ Over Budget	% of Budget
Cash Grants					
LLSA	71,181.00	0.00	71,178.00	-71,178.00	0.0%
CLDA	0.00	0.00	89,010.00	-89,010.00	0.0%
Other NYS	60,963.24	76.00	5,000.00	-4,924.00	1.52%
Federal	0.00	0.00	0.00	0.00	0.0%
System	1,250.00	1,724.00	6,900.00	-5,176.00	24.99%
Books & Materials (All)	5,223.15	85.59	5,000.00	-4,914.41	1.71%
Member Library Purchases	772.27	335.91	2,000.00	-1,664.09	16.8%
Building Operations					
Utilities	11,354.08	1,945.40	12,000.00	-10,054.60	16.21%
Supplies	295.51	0.00	250.00	-250.00	0.0%
Repairs	3,839.95	0.00	8,400.00	-8,400.00	0.0%
Insurance	7,792.44	0.00	8,500.00	-8,500.00	0.0%
Service Contracts	4,517.07	1,088.14	4,600.00	-3,511.86	23.66%
Consultants & Professional Fees	49,151.61	503.51	20,000.00	-19,496.49	2.52%
Contracts					
Delivery	118,660.72	16,509.36	118,000.00	-101,490.64	13.99%
Automation - State	64,850.00	0.00	64,850.00	-64,850.00	0.0%
Automation - JA Fees	220,395.03	36,401.60	240,500.00	-204,098.40	15.14%
Automation - JA Equipment	67,540.10	754.76	65,000.00	-64,245.24	1.16%
Office Equipment	2,807.01	1,362.82	4,500.00	-3,137.18	30.29%
Other	4,052.90	0.00	2,400.00	-2,400.00	0.0%
Automotive	1,343.84	77.10	1,000.00	-922.90	7.71%
Supplies & Materials	2,049.00	480.81	4,500.00	-4,019.19	10.69%
Telecommunications	2,263.51	280.84	2,500.00	-2,219.16	11.23%
Postage & Freight	407.04	255.87	800.00	-544.13	31.98%
Publicity & Printing	0.00	0.00	500.00	-500.00	0.0%
Travel & Conference	5,861.17	1,127.66	5,500.00	-4,372.34	20.5%
Membership Fees	4,906.00	0.00	4,929.00	-4,929.00	0.0%
Capital Expenses	9,058.37	1,292.00	2,500.00	-1,208.00	51.68%
Miscellaneous - Other	445.97	-338.98	0.00	-338.98	100.0%
TOTAL EXPENSES	1,459,426.23	165,784.85	1,517,117.00	-1,351,332.15	
NET INCOME	99,313.48	-65,724.18	0.00	-65,724.18	
Adjusted Net Income / Quickbooks P&L Total		-65,724.18			

Mohawk Valley Library System

TREASURERS REPORT

February, 2015

ALL BANK ACCOUNTS

	<u>January 31, 2015</u>	<u>February 28, 2015</u>
NBT OPERATING CHECKING ACCOUNT	7,471.26	39,282.30
NBT PAYROLL CHECKING ACCOUNT	11,067.34	11,241.97
NBT MONEY MARKET ACCOUNT	11,209.49	16,219.35
NBT REGIONAL MONEY MARKET ACCOUNT	337,249.63	602,791.72
NBT CDARS ACCOUNT(S)	300,000.00	-
TOTAL CASH	666,997.72	669,535.34

	<u>NBT Operating Checking Account</u>	<u>NBT Payroll Checking Account</u>	<u>NBT Money Market Account</u>	<u>NBT Regional Money Market Acct.</u>	<u>NBT CDARS Account(s)</u>
CASH BALANCE FEBRUARY 1, 2015	7,471.26	11,067.34	11,209.49	337,249.63	300,000.00
RECEIPTS:					
Deposits	79,175.32	0.01	5,008.77		-
Income - Other & Misc.	-		-	-	-
Transfers In	-	35,000.00	-	300,299.30	
Interest	-	-	1.09	242.79	299.30
DISBURSEMENTS:					
Checks Written	(47,364.28)	(34,825.38)			-
Transfers Out	-	-	-	(35,000.00)	(300,299.30)
BANK BALANCE FEBRUARY 28, 2015	39,282.30	11,241.97	16,219.35	602,791.72	-