

Mohawk Valley Library System

Profit & Loss Budget vs. Actual

August, 2017

| | ACTUAL | 2017 | | | |
|-----------------------------------|---------------------|---------------------|---------------------|--------------------|---------------|
| | 2016 | Jan - August | Budget | \$ Over Budget | % of Budget |
| Income | | | | | |
| State Aid: | | | | | |
| Basic State Aid | 641,502.00 | 641,889.00 | 641,502.00 | 387.00 | 100.06% |
| Automation Aid | 76,500.00 | 76,500.00 | 76,500.00 | 0.00 | 100.0% |
| Outreach Grant | 75,901.00 | 75,942.00 | 75,891.00 | 51.00 | 100.07% |
| Local Services Support Aid | 64,481.00 | 58,063.00 | 64,481.00 | -6,418.00 | 90.05% |
| Supplemental System Aid | 115,013.00 | 115,075.00 | 115,013.00 | 62.00 | 100.05% |
| Central Book Aid | 66,900.00 | 66,936.00 | 66,900.00 | 36.00 | 100.05% |
| Central Library Development Grant | 98,245.00 | 98,298.00 | 98,245.00 | 53.00 | 100.05% |
| Local Library Services Aid | 78,564.00 | 70,745.00 | 78,564.00 | -7,819.00 | 90.05% |
| Institutions Aid | 3,962.00 | 3,964.00 | 3,962.00 | 2.00 | 100.05% |
| Corrections Aid | 6,284.00 | 6,287.00 | 6,284.00 | 3.00 | 100.05% |
| Other State Grants | 142,071.00 | 6,311.00 | 22,000.00 | -15,689.00 | 28.69% |
| Federal Grants | 0.00 | 0.00 | 0.00 | 0.00 | 0.0% |
| Other Grants & Contributions | 10,810.32 | 14,620.30 | 12,000.00 | 2,620.30 | 121.84% |
| Interest | 3,151.32 | 2,008.34 | 3,500.00 | -1,491.66 | 57.38% |
| Earned Income | | | | | |
| From JA | 0.00 | 0.00 | 0.00 | 0.00 | 0.0% |
| Members - e-resources | 64,846.10 | 59,569.09 | 70,000.00 | -10,430.91 | 85.1% |
| Members - Rotating Collections | 2,664.99 | 2,486.99 | 2,700.00 | -213.01 | 92.11% |
| Members - Supplies | 569.19 | 745.72 | 2,000.00 | -1,254.28 | 37.29% |
| Members - JA Fees | 223,307.02 | 144,158.35 | 230,000.00 | -85,841.65 | 62.68% |
| Members - JA Equipment | 171,424.85 | 70,475.98 | 110,000.00 | -39,524.02 | 64.07% |
| Members - Other | 1,110.49 | 6,095.08 | 4,000.00 | 2,095.08 | 152.38% |
| From Others | 0.00 | 0.00 | 0.00 | 0.00 | 0.0% |
| Sponsorships | 0.00 | 0.00 | 0.00 | 0.00 | 0.0% |
| Miscellaneous | 13,446.00 | 1,950.00 | 2,500.00 | -550.00 | 78.0% |
| Total Income | 1,860,753.28 | 1,522,119.85 | 1,686,042.00 | -163,922.15 | 90.28% |
| Expenses | | | | | |
| Salaries & Benefits | | | | | |
| Salaries | 411,545.32 | 291,192.10 | 470,000.00 | -178,807.90 | 61.96% |
| Benefits | 171,630.28 | 71,021.86 | 205,000.00 | -133,978.14 | 34.65% |
| Library Materials | | | | | |
| Books | 53,202.70 | 23,567.04 | 45,000.00 | -21,432.96 | 52.37% |
| Recordings | 2,669.99 | 1,804.23 | 2,500.00 | -695.77 | 72.17% |
| Serials | 1,771.24 | 252.98 | 2,500.00 | -2,247.02 | 10.12% |
| e-books | 65,920.13 | 32,482.76 | 75,000.00 | -42,517.24 | 43.31% |
| e-resources (audio & access) | 21,061.15 | 15,291.26 | 20,000.00 | -4,708.74 | 76.46% |
| Software | 15,202.96 | 0.00 | 22,000.00 | -22,000.00 | 0.0% |

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Profit & Loss Budget vs. Actual

August, 2017

| | ACTUAL | 2017 | | | |
|--|---------------------|---------------------|---------------------|--------------------|-------------|
| | 2016 | Jan - August | Budget | \$ Over Budget | % of Budget |
| Cash Grants | | | | | |
| LLSA | 78,564.00 | 70,744.50 | 78,564.00 | -7,819.50 | 90.05% |
| CLDA | 94,184.00 | 88,421.00 | 94,184.00 | -5,763.00 | 93.88% |
| Other NYS | 119,629.00 | 3,283.00 | 15,000.00 | -11,717.00 | 21.89% |
| Federal | 0.00 | 0.00 | 0.00 | 0.00 | 0.0% |
| System | 11,632.00 | 9,193.00 | 15,000.00 | -5,807.00 | 61.29% |
| Books & Materials (All) | 9,103.01 | 5,967.03 | 11,000.00 | -5,032.97 | 54.25% |
| Member Library Purchases | 319.79 | 782.02 | 2,000.00 | -1,217.98 | 39.1% |
| Building Operations | | | | | |
| Utilities | 5,075.86 | 5,340.02 | 9,000.00 | -3,659.98 | 59.33% |
| Supplies | 186.19 | 162.92 | 300.00 | -137.08 | 54.31% |
| Repairs | 9,883.25 | 2,201.74 | 5,000.00 | -2,798.26 | 44.04% |
| Insurance | 8,640.96 | 8,802.70 | 9,000.00 | -197.30 | 97.81% |
| Service Contracts | 5,737.19 | 6,010.00 | 5,500.00 | 510.00 | 109.27% |
| Consultants & Professional Fees | 32,927.36 | 14,263.32 | 40,000.00 | -25,736.68 | 35.66% |
| Contracts | | | | | |
| Cataloging | 7,604.31 | 7,341.33 | 8,500.00 | -1,158.67 | 86.37% |
| Delivery | 123,276.12 | 83,591.72 | 125,000.00 | -41,408.28 | 66.87% |
| Automation - State | 76,500.00 | 76,500.00 | 76,500.00 | 0.00 | 100.0% |
| Automation - JA Fees | 223,439.68 | 146,838.21 | 230,000.00 | -83,161.79 | 63.84% |
| Automation - JA Equipment | 100,169.66 | 75,436.29 | 110,000.00 | -34,563.71 | 68.58% |
| Office Equipment | 3,944.49 | 1,459.28 | 4,000.00 | -2,540.72 | 36.48% |
| Other | 7,268.65 | 2,135.60 | 2,500.00 | -364.40 | 85.42% |
| Automotive | 2,123.38 | 525.81 | 1,200.00 | -674.19 | 43.82% |
| Supplies & Materials | 1,470.46 | 322.74 | 5,000.00 | -4,677.26 | 6.46% |
| Telecommunications | 2,621.22 | 1,124.36 | 3,000.00 | -1,875.64 | 37.48% |
| Postage & Freight | 550.55 | 364.06 | 800.00 | -435.94 | 45.51% |
| Publicity & Printing | 0.00 | 0.00 | 2,000.00 | -2,000.00 | 0.0% |
| Travel & Conference | 6,474.43 | 2,568.46 | 6,000.00 | -3,431.54 | 42.81% |
| Membership Fees | 5,341.00 | 4,955.00 | 5,000.00 | -45.00 | 99.1% |
| Capital Expenses | 1,358.98 | 1,460.20 | 5,000.00 | -3,539.80 | 29.2% |
| Miscellaneous - Other | 881.86 | -376.61 | 0.00 | -376.61 | 100.0% |
| TOTAL EXPENSES | <u>1,681,911.17</u> | <u>1,055,029.93</u> | <u>1,711,048.00</u> | <u>-656,018.07</u> | |
| NET INCOME | <u>178,842.11</u> | <u>467,089.92</u> | <u>-25,006.00</u> | <u>492,095.92</u> | |

Mohawk Valley Library System

TREASURERS REPORT

AUGUST, 2017

ALL BANK ACCOUNTS

| | July 31, 2017 | August 31, 2017 |
|-----------------------------------|---------------------|---------------------|
| NBT OPERATING CHECKING ACCOUNT | 18,080.87 | 1,298.54 |
| NBT PAYROLL CHECKING ACCOUNT | 5,799.17 | 6,344.81 |
| NBT MONEY MARKET ACCOUNT | 22,467.70 | 45,336.00 |
| NBT REGIONAL MONEY MARKET ACCOUNT | 284,511.34 | 432,689.12 |
| NBT CDARS ACCOUNT(S) | 950,000.00 | 950,000.00 |
| TOTAL CASH | 1,280,859.08 | 1,435,668.47 |

| | NBT Operating Checking Account | NBT Payroll Checking Account | NBT Money Market Account | NBT Regional Money Market Acct. | NBT CDARS Account(s) |
|-------------------------------------|-----------------------------------|---------------------------------|-----------------------------|------------------------------------|-------------------------|
| CASH BALANCE AUGUST 1, 2017 | 18,080.87 | 5,799.17 | 22,467.70 | 284,511.34 | 950,000.00 |
| RECEIPTS: | | | | | |
| Deposits | 10,065.32 | - | 252,743.41 | | - |
| Income - Other & Misc. | - | | - | - | - |
| Transfers In | 40,000.00 | 42,000.00 | 150,112.24 | 230,000.00 | - |
| Interest | - | - | 12.65 | 177.78 | - |
| DISBURSEMENTS: | | | | | |
| Checks Written | (66,847.65) | (41,454.36) | | | - |
| Transfers Out | - | - | (380,000.00) | (82,000.00) | - |
| BANK BALANCE AUGUST 31, 2017 | 1,298.54 | 6,344.81 | 45,336.00 | 432,689.12 | 950,000.00 |