

Mohawk Valley Library System

Profit & Loss Budget vs. Actual

February, 2019

	ACTUAL	2019			
		2018	Jan - Feb	Budget	\$ Over Budget
Income					
State Aid:					
Basic State Aid	648,249.00	0.00	648,249.00	-648,249.00	0.0%
Automation Aid	77,257.00	0.00	77,257.00	-77,257.00	0.0%
Outreach Grant	76,694.00	0.00	76,694.00	-76,694.00	0.0%
Local Services Support Aid	65,154.00	0.00	65,154.00	-65,154.00	0.0%
Supplemental System Aid	116,215.00	0.00	116,215.00	-116,215.00	0.0%
Central Book Aid	67,599.00	0.00	67,599.00	-67,599.00	0.0%
Central Library Development Grant	99,272.00	0.00	99,272.00	-99,272.00	0.0%
Local Library Services Aid	79,385.00	0.00	79,385.00	-79,385.00	0.0%
Institutions Aid	4,003.00	0.00	4,003.00	-4,003.00	0.0%
Corrections Aid	6,350.00	0.00	6,350.00	-6,350.00	0.0%
Other State Grants	90,224.00	5,000.00	21,000.00	-16,000.00	23.81%
Federal Grants	0.00	0.00	0.00	0.00	0.0%
Other Grants & Contributions	22,995.11	12.26	30,000.00	-29,987.74	0.04%
Interest	2,820.42	630.50	3,500.00	-2,869.50	18.01%
Earned Income					
From JA	0.00	0.00	0.00	0.00	0.0%
Members - e-resources	67,447.41	18,985.37	80,000.00	-61,014.63	23.73%
Members - Rotating Collections	2,400.00	2,600.00	2,500.00	100.00	104.0%
Members - Supplies	1,321.95	36.00	2,000.00	-1,964.00	1.8%
Members - JA Fees	208,477.15	40,925.82	235,260.00	-194,334.18	17.4%
Members - JA Equipment	71,389.07	100,577.36	110,000.00	-9,422.64	91.43%
Members - Other	1,523.00	1,435.00	5,000.00	-3,565.00	28.7%
From Others	0.00	0.00	0.00	0.00	0.0%
Sponsorships	0.00	0.00	0.00	0.00	0.0%
Miscellaneous	1,084.00	366.00	2,500.00	-2,134.00	14.64%
Total Income	1,709,860.11	170,568.31	1,731,938.00	-1,561,369.69	9.85%
Expenses					
Salaries & Benefits					
Salaries	480,248.31	83,259.74	495,000.00	-411,740.26	16.82%
Benefits	176,986.09	21,833.81	193,000.00	-171,166.19	11.31%
Library Materials					
Books	33,330.36	4,926.88	32,000.00	-27,073.12	15.4%
Recordings	2,482.47	269.45	2,500.00	-2,230.55	10.78%
Serials	1,058.22	0.00	2,500.00	-2,500.00	0.0%
e-books	60,600.57	6,467.04	70,000.00	-63,532.96	9.24%
e-resources (audio & access)	31,705.11	5,902.74	35,000.00	-29,097.26	16.87%
Software	24,087.26	493.60	17,000.00	-16,506.40	2.9%

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February, 2019

	ACTUAL	2019				
		2018	Jan - Feb	Budget	\$ Over Budget	% of Budget
Cash Grants						
LLSA	79,385.00	0.00	79,385.00	-79,385.00	0.0%	
CLDA	98,298.00	49,636.00	98,298.00	-48,662.00	50.5%	
Other NYS	75,047.00	479.00	5,000.00	-4,521.00	9.58%	
Federal	0.00	0.00	0.00	0.00	0.0%	
System	13,060.00	0.00	20,000.00	-20,000.00	0.0%	
Books & Materials (All)	8,340.90	615.95	10,000.00	-9,384.05	6.16%	
Member Library Purchases	359.70	0.00	2,000.00	-2,000.00	0.0%	
Building Operations						
Utilities	7,631.12	1,258.16	9,000.00	-7,741.84	13.98%	
Supplies	313.46	103.48	300.00	-196.52	34.49%	
Repairs	3,283.26	0.00	4,000.00	-4,000.00	0.0%	
Insurance	8,297.43	0.00	9,000.00	-9,000.00	0.0%	
Service Contracts	7,682.73	1,922.86	9,000.00	-7,077.14	21.37%	
Consultants & Professional Fees	27,015.13	3,171.03	27,000.00	-23,828.97	11.75%	
Contracts						
Cataloging	7,628.68	7,239.59	8,000.00	-760.41	90.5%	
Delivery	130,599.71	21,597.68	133,000.00	-111,402.32	16.24%	
Automation - State	110,385.00	0.00	121,085.00	-121,085.00	0.0%	
Automation - JA Fees	223,099.61	38,979.36	235,260.00	-196,280.64	16.57%	
Automation - JA Equipment	83,062.22	84,105.19	110,000.00	-25,894.81	76.46%	
Office Equipment	4,044.54	436.47	4,000.00	-3,563.53	10.91%	
Other	2,540.62	0.00	2,500.00	-2,500.00	0.0%	
Automotive	913.96	99.94	1,000.00	-900.06	9.99%	
Supplies & Materials	5,844.32	38.65	4,000.00	-3,961.35	0.97%	
Telecommunications	2,680.46	274.47	3,000.00	-2,725.53	9.15%	
Postage & Freight	550.74	14.32	800.00	-785.68	1.79%	
Publicity & Printing	797.00	112.50	2,000.00	-1,887.50	5.63%	
Travel & Conference	10,988.93	1,646.46	6,000.00	-4,353.54	27.44%	
Membership Fees	6,255.00	400.00	6,000.00	-5,600.00	6.67%	
Capital Expenses	1,888.40	0.00	3,000.00	-3,000.00	0.0%	
Miscellaneous - Other	1.80	985.24	0.00	985.24	100.0%	
TOTAL EXPENSES	1,730,493.11	336,269.61	1,759,628.00	-1,423,358.39		
NET INCOME	-20,633.00	-165,701.30	-27,690.00	-138,011.30		

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TREASURERS REPORT

FEBRUARY, 2019

ALL BANK ACCOUNTS

	January 31, 2019	February 28, 2019
NBT OPERATING CHECKING ACCOUNT	(8,424.96)	15,110.47
NBT PAYROLL CHECKING ACCOUNT	7,266.32	5,140.06
NBT MONEY MARKET ACCOUNT	64,292.22	27,465.74
NBT REGIONAL MONEY MARKET ACCOUNT	360,181.65	320,318.71
NBT CDARS ACCOUNT(S)	500,000.00	500,000.00
TOTAL CASH	923,315.23	868,034.98

	NBT Operating Checking Account	NBT Payroll Checking Account	NBT Money Market Account	NBT Regional Money Market Acct.	NBT CDARS Account(s)
CASH BALANCE FEBRUARY 1, 2019	(8,424.96)	7,266.32	64,292.22	360,181.65	500,000.00
RECEIPTS:					
Deposits	120,731.28	-	5,012.26		
Income - Other & Misc.	-		-	-	-
Transfers In	40,000.00	42,000.00	200,149.66	-	200,000.00
Interest	-	-	11.60	137.06	149.66
DISBURSEMENTS:					
Checks Written	(137,195.85)	(44,126.26)	-		-
Transfers Out	-	-	(242,000.00)	(40,000.00)	(200,149.66)
BANK BALANCE FEBRUARY 28, 2019	15,110.47	5,140.06	27,465.74	320,318.71	500,000.00