

Mohawk Valley Library System
Profit & Loss Budget vs. Actual
January, 2019

| | ACTUAL | 2019 | | | |
|-----------------------------------|---------------------|------------------|---------------------|----------------------|----------------|
| | | 2018 | Jan | Budget | \$ Over Budget |
| Income | | | | | |
| State Aid: | | | | | |
| Basic State Aid | 648,249.00 | 0.00 | 648,249.00 | -648,249.00 | 0.0% |
| Automation Aid | 77,257.00 | 0.00 | 77,257.00 | -77,257.00 | 0.0% |
| Outreach Grant | 76,694.00 | 0.00 | 76,694.00 | -76,694.00 | 0.0% |
| Local Services Support Aid | 65,154.00 | 0.00 | 65,154.00 | -65,154.00 | 0.0% |
| Supplemental System Aid | 116,215.00 | 0.00 | 116,215.00 | -116,215.00 | 0.0% |
| Central Book Aid | 67,599.00 | 0.00 | 67,599.00 | -67,599.00 | 0.0% |
| Central Library Development Grant | 99,272.00 | 0.00 | 99,272.00 | -99,272.00 | 0.0% |
| Local Library Services Aid | 79,385.00 | 0.00 | 79,385.00 | -79,385.00 | 0.0% |
| Institutions Aid | 4,003.00 | 0.00 | 4,003.00 | -4,003.00 | 0.0% |
| Corrections Aid | 6,350.00 | 0.00 | 6,350.00 | -6,350.00 | 0.0% |
| Other State Grants | 90,224.00 | 0.00 | 21,000.00 | -21,000.00 | 0.0% |
| Federal Grants | 0.00 | 0.00 | 0.00 | 0.00 | 0.0% |
| Other Grants & Contributions | 22,995.11 | 0.00 | 30,000.00 | -30,000.00 | 0.0% |
| Interest | 2,820.42 | 332.18 | 3,500.00 | -3,167.82 | 9.49% |
| Earned Income | | | | | |
| From JA | 0.00 | 0.00 | 0.00 | 0.00 | 0.0% |
| Members - e-resources | 67,447.41 | 11,646.96 | 80,000.00 | -68,353.04 | 14.56% |
| Members - Rotating Collections | 2,400.00 | 2,000.00 | 2,500.00 | -500.00 | 80.0% |
| Members - Supplies | 1,321.95 | 0.00 | 2,000.00 | -2,000.00 | 0.0% |
| Members - JA Fees | 208,477.15 | 20,805.07 | 235,260.00 | -214,454.93 | 8.84% |
| Members - JA Equipment | 71,389.07 | 9,625.64 | 110,000.00 | -100,374.36 | 8.75% |
| Members - Other | 1,523.00 | 766.00 | 5,000.00 | -4,234.00 | 15.32% |
| From Others | 0.00 | 0.00 | 0.00 | 0.00 | 0.0% |
| Sponsorships | 0.00 | 0.00 | 0.00 | 0.00 | 0.0% |
| Miscellaneous | 1,084.00 | 342.00 | 2,500.00 | -2,158.00 | 13.68% |
| Total Income | 1,709,860.11 | 45,517.85 | 1,731,938.00 | -1,686,420.15 | 2.63% |
| Expenses | | | | | |
| Salaries & Benefits | | | | | |
| Salaries | 480,248.31 | 41,640.42 | 495,000.00 | -453,359.58 | 8.41% |
| Benefits | 176,986.09 | 12,580.29 | 193,000.00 | -180,419.71 | 6.52% |
| Library Materials | | | | | |
| Books | 33,330.36 | 3,662.61 | 32,000.00 | -28,337.39 | 11.45% |
| Recordings | 2,482.47 | 189.63 | 2,500.00 | -2,310.37 | 7.59% |
| Serials | 1,058.22 | 0.00 | 2,500.00 | -2,500.00 | 0.0% |
| e-books | 60,600.57 | 3,681.41 | 70,000.00 | -66,318.59 | 5.26% |
| e-resources (audio & access) | 31,705.11 | 4,142.05 | 35,000.00 | -30,857.95 | 11.83% |
| Software | 24,087.26 | 493.60 | 17,000.00 | -16,506.40 | 2.9% |

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Profit & Loss Budget vs. Actual
January, 2019

| | ACTUAL 2018 | 2019 | | | |
|--|---------------------|--------------------|---------------------|----------------------|-------------|
| | | Jan | Budget | \$ Over Budget | % of Budget |
| Cash Grants | | | | | |
| LLSA | 79,385.00 | 0.00 | 79,385.00 | -79,385.00 | 0.0% |
| CLDA | 98,298.00 | 49,636.00 | 98,298.00 | -48,662.00 | 50.5% |
| Other NYS | 75,047.00 | 146.00 | 5,000.00 | -4,854.00 | 2.92% |
| Federal | 0.00 | 0.00 | 0.00 | 0.00 | 0.0% |
| System | 13,060.00 | 0.00 | 20,000.00 | -20,000.00 | 0.0% |
| Books & Materials (All) | 8,340.90 | 330.41 | 10,000.00 | -9,669.59 | 3.3% |
| Member Library Purchases | 359.70 | 0.00 | 2,000.00 | -2,000.00 | 0.0% |
| Building Operations | | | | | |
| Utilities | 7,631.12 | 628.60 | 9,000.00 | -8,371.40 | 6.98% |
| Supplies | 313.46 | 103.48 | 300.00 | -196.52 | 34.49% |
| Repairs | 3,283.26 | 0.00 | 4,000.00 | -4,000.00 | 0.0% |
| Insurance | 8,297.43 | 0.00 | 9,000.00 | -9,000.00 | 0.0% |
| Service Contracts | 7,682.73 | 1,078.43 | 9,000.00 | -7,921.57 | 11.98% |
| Consultants & Professional Fees | 27,015.13 | 1,186.47 | 27,000.00 | -25,813.53 | 4.39% |
| Contracts | | | | | |
| Cataloging | 7,628.68 | 0.00 | 8,000.00 | -8,000.00 | 0.0% |
| Delivery | 130,599.71 | 10,798.84 | 133,000.00 | -122,201.16 | 8.12% |
| Automation - State | 110,385.00 | 0.00 | 121,085.00 | -121,085.00 | 0.0% |
| Automation - JA Fees | 223,099.61 | 19,489.68 | 235,260.00 | -215,770.32 | 8.28% |
| Automation - JA Equipment | 83,062.22 | 4,952.73 | 110,000.00 | -105,047.27 | 4.5% |
| Office Equipment | 4,044.54 | 182.41 | 4,000.00 | -3,817.59 | 4.56% |
| Other | 2,540.62 | 0.00 | 2,500.00 | -2,500.00 | 0.0% |
| Automotive | 913.96 | 63.12 | 1,000.00 | -936.88 | 6.31% |
| Supplies & Materials | 5,844.32 | 88.65 | 4,000.00 | -3,911.35 | 2.22% |
| Telecommunications | 2,680.46 | 138.67 | 3,000.00 | -2,861.33 | 4.62% |
| Postage & Freight | 550.74 | 0.00 | 800.00 | -800.00 | 0.0% |
| Publicity & Printing | 797.00 | 0.00 | 2,000.00 | -2,000.00 | 0.0% |
| Travel & Conference | 10,988.93 | 132.58 | 6,000.00 | -5,867.42 | 2.21% |
| Membership Fees | 6,255.00 | 400.00 | 6,000.00 | -5,600.00 | 6.67% |
| Capital Expenses | 1,888.40 | 0.00 | 3,000.00 | -3,000.00 | 0.0% |
| Miscellaneous - Other | 1.80 | 182.82 | 0.00 | 182.82 | 100.0% |
| TOTAL EXPENSES | 1,730,493.11 | 155,928.90 | 1,759,628.00 | -1,603,699.10 | |
| NET INCOME | -20,633.00 | -110,411.05 | -27,690.00 | -82,721.05 | |
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Mohawk Valley Library System

TREASURERS REPORT

JANUARY, 2019

ALL BANK ACCOUNTS

| | <u>December 31, 2018</u> | <u>January 31, 2019</u> |
|-----------------------------------|--------------------------|-------------------------|
| NBT OPERATING CHECKING ACCOUNT | 2,041.09 | (8,424.96) |
| NBT PAYROLL CHECKING ACCOUNT | 9,543.50 | 7,266.32 |
| NBT MONEY MARKET ACCOUNT | 10,045.83 | 64,292.22 |
| NBT REGIONAL MONEY MARKET ACCOUNT | 212,095.86 | 360,181.65 |
| NBT CDARS ACCOUNT(S) | 800,000.00 | 500,000.00 |
| TOTAL CASH | 1,033,726.28 | 923,315.23 |

| | <u>NBT Operating Checking Account</u> | <u>NBT Payroll Checking Account</u> | <u>NBT Money Market Account</u> | <u>NBT Regional Money Market Acct.</u> | <u>NBT CDARS Account(s)</u> |
|--------------------------------------|---|---|-------------------------------------|--|---------------------------------|
| CASH BALANCE JANUARY 1, 2019 | 2,041.09 | 9,543.50 | 10,045.83 | 212,095.86 | 800,000.00 |
| RECEIPTS: | | | | | |
| Deposits | 46,254.29 | - | - | | |
| Income - Other & Misc. | - | | - | - | - |
| Transfers In | 56,000.00 | 42,000.00 | 300,224.49 | 190,000.00 | - |
| Interest | - | - | 21.90 | 85.79 | 224.49 |
| DISBURSEMENTS: | | | | | |
| Checks Written | (112,720.34) | (44,277.18) | - | | - |
| Transfers Out | - | - | (246,000.00) | (42,000.00) | (300,224.49) |
| BANK BALANCE JANUARY 31, 2019 | (8,424.96) | 7,266.32 | 64,292.22 | 360,181.65 | 500,000.00 |