

# Mohawk Valley Library System

## Profit & Loss Budget vs. Actual

### February, 2020

	ACTUAL	2020				
		2019	Jan - Feb	Budget	\$ Over Budget	% of Budget
<b>Income</b>						
<b>State Aid:</b>						
Basic State Aid	648,613.00	0.00	648,613.00	-648,613.00	0.0%	
Automation Aid	77,257.00	0.00	77,257.00	-77,257.00	0.0%	
Outreach Grant	76,732.00	0.00	76,732.00	-76,732.00	0.0%	
Local Services Support Aid	65,187.00	0.00	65,187.00	-65,187.00	0.0%	
Supplemental System Aid	116,273.00	0.00	116,273.00	-116,273.00	0.0%	
Central Book Aid	67,633.00	0.00	67,633.00	-67,633.00	0.0%	
Central Library Development Grant	99,322.00	0.00	99,322.00	-99,322.00	0.0%	
Local Library Services Aid	80,196.00	0.00	80,196.00	-80,196.00	0.0%	
Institutions Aid	4,005.00	0.00	4,005.00	-4,005.00	0.0%	
Corrections Aid	6,353.00	0.00	6,353.00	-6,353.00	0.0%	
Other State Grants	31,242.00	5,000.00	21,000.00	-16,000.00	23.81%	
Federal Grants	0.00	0.00	0.00	0.00	0.0%	
Other Grants & Contributions	21,858.76	9.21	20,000.00	-19,990.79	0.05%	
Interest	2,688.93	494.80	3,500.00	-3,005.20	14.14%	
<b>Earned Income</b>						
From JA	0.00	0.00	0.00	0.00	0.0%	
Members - e-resources	86,613.57	77,739.80	86,000.00	-8,260.20	90.4%	
Members - Rotating Collections	2,600.00	2,200.00	2,500.00	-300.00	88.0%	
Members - Supplies	699.94	144.00	2,000.00	-1,856.00	7.2%	
Members - JA Fees	248,899.04	37,768.33	239,882.00	-202,113.67	15.75%	
Members - JA Equipment	220,519.77	3,016.72	110,000.00	-106,983.28	2.74%	
Members - Other	5,490.57	0.00	5,000.00	-5,000.00	0.0%	
From Others	0.00	0.00	0.00	0.00	0.0%	
Sponsorships	0.00	0.00	0.00	0.00	0.0%	
Miscellaneous	1,536.00	866.00	2,500.00	-1,634.00	34.64%	
<b>Total Income</b>	<b>1,863,719.58</b>	<b>127,238.86</b>	<b>1,733,953.00</b>	<b>-1,606,714.14</b>	<b>7.34%</b>	
<b>Expenses</b>						
<b>Salaries &amp; Benefits</b>						
Salaries	504,244.57	71,253.63	485,000.00	-413,746.37	14.69%	
Benefits	178,105.50	13,912.06	180,000.00	-166,087.94	7.73%	
<b>Library Materials</b>						
Books	31,735.60	3,233.30	32,000.00	-28,766.70	10.1%	
Recordings	2,193.77	349.72	2,500.00	-2,150.28	13.99%	
Serials	995.76	0.00	2,500.00	-2,500.00	0.0%	
e-books	59,077.80	6,941.17	70,000.00	-63,058.83	9.92%	
e-resources (audio & access)	27,994.60	5,164.43	40,000.00	-34,835.57	12.91%	
Software	617.14	0.00	5,000.00	-5,000.00	0.0%	

**Mohawk Valley Library System**  
**Profit & Loss Budget vs. Actual**  
**February, 2020**

	ACTUAL 2019	2020			
		Jan - Feb	Budget	\$ Over Budget	% of Budget
<b>Cash Grants</b>					
LLSA	80,196.00	0.00	80,196.00	-80,196.00	0.0%
CLDA	99,272.00	49,661.00	99,272.00	-49,611.00	50.03%
Other NYS	14,153.00	0.00	5,000.00	-5,000.00	0.0%
Federal	0.00	0.00	0.00	0.00	0.0%
System	13,814.00	6,417.00	18,000.00	-11,583.00	35.65%
Books & Materials (All)	12,783.78	95.41	10,000.00	-9,904.59	0.95%
<b>Member Library Purchases</b>	377.70	377.70	1,000.00	-622.30	37.77%
<b>Building Operations</b>					
Utilities	7,492.00	1,057.36	9,000.00	-7,942.64	11.75%
Supplies	341.58	51.32	300.00	-248.68	17.11%
Repairs	1,466.69	0.00	3,000.00	-3,000.00	0.0%
Insurance	8,662.78	0.00	9,000.00	-9,000.00	0.0%
Service Contracts	14,410.62	2,381.86	12,000.00	-9,618.14	19.85%
<b>Consultants &amp; Professional Fees</b>	32,972.07	1,315.65	25,000.00	-23,684.35	5.26%
<b>Contracts</b>					
Cataloging	7,811.75	7,227.86	8,000.00	-772.14	90.35%
Delivery	131,181.30	23,334.92	150,000.00	-126,665.08	15.56%
Automation - State	120,982.00	0.00	126,541.00	-126,541.00	0.0%
Automation - JA Fees	233,876.16	39,980.38	239,882.00	-199,901.62	16.67%
Automation - JA Equipment	196,374.97	2,795.92	110,000.00	-107,204.08	2.54%
Office Equipment	3,063.07	358.12	4,000.00	-3,641.88	8.95%
Other	2,818.50	0.00	2,500.00	-2,500.00	0.0%
Automotive	683.75	91.98	1,000.00	-908.02	9.2%
Supplies & Materials	1,394.25	-1.83	3,000.00	-3,001.83	-0.06%
Telecommunications	3,132.23	386.60	3,000.00	-2,613.40	12.89%
Postage & Freight	442.62	239.30	800.00	-560.70	29.91%
Publicity & Printing	368.67	0.00	2,000.00	-2,000.00	0.0%
Travel & Conference	6,716.69	354.58	6,000.00	-5,645.42	5.91%
Membership Fees	6,503.00	400.00	6,000.00	-5,600.00	6.67%
Capital Expenses	2,682.01	0.00	2,000.00	-2,000.00	0.0%
Miscellaneous - Other	-227.14	1,736.35	0.00	1,736.35	100.0%
<b>TOTAL EXPENSES</b>	<b>1,808,710.79</b>	<b>239,115.79</b>	<b>1,753,491.00</b>	<b>-1,514,375.21</b>	
<b>NET INCOME</b>	<b>55,008.79</b>	<b>-111,876.93</b>	<b>-19,538.00</b>	<b>-92,338.93</b>	

# Mohawk Valley Library System

## TREASURERS REPORT

FEBRUARY, 2020

### ALL BANK ACCOUNTS

	<u>January 31, 2020</u>	<u>February 29, 2020</u>
NBT OPERATING CHECKING ACCOUNT	21,916.15	4,150.95
NBT PAYROLL CHECKING ACCOUNT	11,773.87	8,941.86
NBT MONEY MARKET ACCOUNT	51,977.10	16,990.28
NBT REGIONAL MONEY MARKET ACCOUNT	346,647.34	346,785.05
NBT CDARS ACCOUNT(S)	600,000.00	600,000.00
<b>TOTAL CASH</b>	<b>1,032,314.46</b>	<b>976,868.14</b>

	<u>NBT Operating Checking Account</u>	<u>NBT Payroll Checking Account</u>	<u>NBT Money Market Account</u>	<u>NBT Regional Money Market Acct.</u>	<u>NBT CDARS Account(s)</u>
<b>CASH BALANCE FEBRUARY 1, 2020</b>	21,916.15	11,773.87	51,977.10	346,647.34	600,000.00
<b>RECEIPTS:</b>					
Deposits	36,907.92	-	9.21	-	-
Income - Other & Misc.	-	-	-	-	-
Transfers In	-	35,000.00	-	-	-
Interest	-	-	3.97	137.71	-
<b>DISBURSEMENTS:</b>					
Checks Written	(54,673.12)	(37,832.01)	-	-	-
Transfers Out	-	-	(35,000.00)	-	-
<b>BANK BALANCE FEBRUARY 29, 2020</b>	<b>4,150.95</b>	<b>8,941.86</b>	<b>16,990.28</b>	<b>346,785.05</b>	<b>600,000.00</b>