

Mohawk Valley Library System

Profit & Loss Budget vs. Actual

July, 2020

	ACTUAL 2019	2020			
		Jan - July	Budget	\$ Over Budget	% of Budget
Income					
State Aid:					
Basic State Aid	648,613.00	0.00	648,613.00	-648,613.00	0.0%
Automation Aid	77,257.00	0.00	77,257.00	-77,257.00	0.0%
Outreach Grant	76,732.00	0.00	76,732.00	-76,732.00	0.0%
Local Services Support Aid	65,187.00	0.00	65,187.00	-65,187.00	0.0%
Supplemental System Aid	116,273.00	0.00	116,273.00	-116,273.00	0.0%
Central Book Aid	67,633.00	0.00	67,633.00	-67,633.00	0.0%
Central Library Development Grant	99,322.00	0.00	99,322.00	-99,322.00	0.0%
Local Library Services Aid	80,196.00	0.00	80,196.00	-80,196.00	0.0%
Institutions Aid	4,005.00	0.00	4,005.00	-4,005.00	0.0%
Corrections Aid	6,353.00	0.00	6,353.00	-6,353.00	0.0%
Other State Grants	31,242.00	5,000.00	21,000.00	-16,000.00	23.81%
Federal Grants	0.00	0.00	0.00	0.00	0.0%
Other Grants & Contributions	21,858.76	7,894.21	20,000.00	-12,105.79	39.47%
Interest	2,688.93	1,926.34	3,500.00	-1,573.66	55.04%
Earned Income					
From JA	0.00	0.00	0.00	0.00	0.0%
Members - e-resources	86,613.57	79,386.46	86,000.00	-6,613.54	92.31%
Members - Rotating Collections	2,600.00	2,600.00	2,500.00	100.00	104.0%
Members - Supplies	699.94	180.00	2,000.00	-1,820.00	9.0%
Members - JA Fees	248,899.04	125,981.96	239,882.00	-113,900.04	52.52%
Members - JA Equipment	220,519.77	54,663.19	110,000.00	-55,336.81	49.69%
Members - Other	5,490.57	0.00	5,000.00	-5,000.00	0.0%
From Others	0.00	0.00	0.00	0.00	0.0%
Sponsorships	0.00	0.00	0.00	0.00	0.0%
Miscellaneous	1,536.00	866.00	2,500.00	-1,634.00	34.64%
Total Income	1,863,719.58	278,498.16	1,733,953.00	-1,455,454.84	16.06%
Expenses					
Salaries & Benefits					
Salaries	504,244.57	249,677.16	485,000.00	-235,322.84	51.48%
Benefits	178,105.50	44,761.27	180,000.00	-135,238.73	24.87%
Library Materials					
Books	31,735.60	13,483.62	32,000.00	-18,516.38	42.14%
Recordings	2,193.77	1,065.92	2,500.00	-1,434.08	42.64%
Serials	995.76	241.80	2,500.00	-2,258.20	9.67%
e-books	59,077.80	41,849.39	70,000.00	-28,150.61	59.79%
e-resources (audio & access)	27,994.60	23,853.05	40,000.00	-16,146.95	59.63%
Software	617.14	0.00	5,000.00	-5,000.00	0.0%

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July, 2020

	ACTUAL	2020				
		2019	Jan - July	Budget	\$ Over Budget	% of Budget
Cash Grants						
LLSA	80,196.00	0.00	80,196.00	-80,196.00	0.0%	
CLDA	99,272.00	49,661.00	99,272.00	-49,611.00	50.03%	
Other NYS	14,153.00	0.00	5,000.00	-5,000.00	0.0%	
Federal	0.00	0.00	0.00	0.00	0.0%	
System	13,814.00	7,117.00	18,000.00	-10,883.00	39.54%	
Books & Materials (All)	12,783.78	2,893.18	10,000.00	-7,106.82	28.93%	
Member Library Purchases	377.70	377.70	1,000.00	-622.30	37.77%	
Building Operations						
Utilities	7,492.00	3,252.78	9,000.00	-5,747.22	36.14%	
Supplies	341.58	139.06	300.00	-160.94	46.35%	
Repairs	1,466.69	1,735.47	3,000.00	-1,264.53	57.85%	
Insurance	8,662.78	0.00	9,000.00	-9,000.00	0.0%	
Service Contracts	14,410.62	4,839.01	12,000.00	-7,160.99	40.33%	
Consultants & Professional Fees	32,972.07	4,056.25	25,000.00	-20,943.75	16.23%	
Contracts						
Cataloging	7,811.75	7,509.61	8,000.00	-490.39	93.87%	
Delivery	131,181.30	64,374.10	150,000.00	-85,625.90	42.92%	
Automation - State	120,982.00	0.00	126,541.00	-126,541.00	0.0%	
Automation - JA Fees	233,876.16	139,931.33	239,882.00	-99,950.67	58.33%	
Automation - JA Equipment	196,374.97	57,096.62	110,000.00	-52,903.38	51.91%	
Office Equipment	3,063.07	2,089.42	4,000.00	-1,910.58	52.24%	
Other	2,818.50	0.00	2,500.00	-2,500.00	0.0%	
Automotive	683.75	152.81	1,000.00	-847.19	15.28%	
Supplies & Materials	1,394.25	344.13	3,000.00	-2,655.87	11.47%	
Telecommunications	3,132.23	1,318.96	3,000.00	-1,681.04	43.97%	
Postage & Freight	442.62	261.90	800.00	-538.10	32.74%	
Publicity & Printing	368.67	0.00	2,000.00	-2,000.00	0.0%	
Travel & Conference	6,716.69	1,861.98	6,000.00	-4,138.02	31.03%	
Membership Fees	6,503.00	4,013.00	6,000.00	-1,987.00	66.88%	
Capital Expenses	2,682.01	0.00	2,000.00	-2,000.00	0.0%	
Miscellaneous - Other	-227.14	2,013.85	0.00	2,013.85	100.0%	
TOTAL EXPENSES	1,808,710.79	729,971.37	1,753,491.00	-1,023,519.63		
NET INCOME	55,008.79	-451,473.21	-19,538.00	-431,935.21		

Mohawk Valley Library System

TREASURERS REPORT

JULY, 2020

ALL BANK ACCOUNTS

	<u>June 30, 2020</u>	<u>July 31, 2020</u>
NBT OPERATING CHECKING ACCOUNT	29,535.07	8,992.95
NBT PAYROLL CHECKING ACCOUNT	9,978.92	10,075.95
NBT MONEY MARKET ACCOUNT	103,867.63	439,729.98
NBT REGIONAL MONEY MARKET ACCOUNT	274,112.05	274,181.89
NBT CDARS ACCOUNT(S)	400,000.00	-
TOTAL CASH	817,493.67	732,980.77

	<u>NBT Operating Checking Account</u>	<u>NBT Payroll Checking Account</u>	<u>NBT Money Market Account</u>	<u>NBT Regional Money Market Acct.</u>	<u>NBT CDARS Account(s)</u>
CASH BALANCE JULY 1, 2020	29,535.07	9,978.92	103,867.63	274,112.05	400,000.00
RECEIPTS:					
Deposits	15,600.10	-	-	-	
Income - Other & Misc.	-		-	-	-
Transfers In	27,000.00	38,000.00	400,798.54	-	-
Interest	-	-	63.81	69.84	798.54
DISBURSEMENTS:					
Checks Written	(63,142.22)	(37,902.97)	-	-	-
Transfers Out	-	-	(65,000.00)	-	(400,798.54)
BANK BALANCE JULY 31, 2020	8,992.95	10,075.95	439,729.98	274,181.89	-