

Mohawk Valley Library System

Profit & Loss Budget vs. Actual

February, 2021

		ACTUAL	2021			
		2020	Jan - Feb	Budget	\$ Over Budget	% of Budget
Income						
State Aid:						
Basic State Aid		503,501.00	0.00	503,501.00	-503,501.00	0.0%
Automation Aid		62,231.00	0.00	62,231.00	-62,231.00	0.0%
Outreach Grant		59,804.00	0.00	59,804.00	-59,804.00	0.0%
Local Services Support Aid		45,725.00	5,081.00	52,150.00	-47,069.00	9.74%
Supplemental System Aid		90,621.00	0.00	90,621.00	-90,621.00	0.0%
Central Book Aid		52,712.00	0.00	52,712.00	-52,712.00	0.0%
Central Library Development Grant		77,410.00	0.00	77,410.00	-77,410.00	0.0%
Local Library Services Aid		56,253.00	6,250.00	62,503.00	-56,253.00	10.0%
Institutions Aid		3,121.00	0.00	3,121.00	-3,121.00	0.0%
Corrections Aid		4,951.00	0.00	5,431.00	-5,431.00	0.0%
Other State Grants		15,348.00	0.00	52,000.00	-52,000.00	0.0%
Federal Grants		0.00	0.00	0.00	0.00	0.0%
Other Grants & Contributions		39,647.20	9.68	18,000.00	-17,990.32	0.05%
Interest		2,652.35	362.58	3,500.00	-3,137.42	10.36%
Earned Income						
From JA		0.00	0.00	0.00	0.00	0.0%
Members - e-resources		92,692.59	11,359.46	86,000.00	-74,640.54	13.21%
Members - Rotating Collections		3,600.00	1,600.00	2,500.00	-900.00	64.0%
Members - Supplies		288.00	85.84	1,000.00	-914.16	8.58%
Members - JA Fees		238,650.55	7,920.28	239,882.00	-231,961.72	3.3%
Members - JA Equipment		77,402.97	19,615.85	110,000.00	-90,384.15	17.83%
Members - Other		0.00	0.00	1,000.00	-1,000.00	0.0%
From Others		0.00	0.00	0.00	0.00	0.0%
Sponsorships		0.00	0.00	0.00	0.00	0.0%
Miscellaneous		866.00	0.00	2,500.00	-2,500.00	0.0%
Total Income		1,427,476.66	52,284.69	1,485,866.00	-1,433,581.31	3.52%
Expenses						
Salaries & Benefits						
Salaries		412,715.59	58,355.26	440,000.00	-381,644.74	13.26%
Benefits		152,753.01	23,257.92	160,000.00	-136,742.08	14.54%
Library Materials						
Books		22,221.87	1,241.97	32,000.00	-30,758.03	3.88%
Recordings		2,198.22	480.97	2,500.00	-2,019.03	19.24%
Serials		647.29	0.00	2,500.00	-2,500.00	0.0%
e-books		72,646.31	2,688.48	74,000.00	-71,311.52	3.63%
e-resources (audio & access)		31,393.06	1,440.46	40,000.00	-38,559.54	3.6%
Software		0.00	0.00	1,000.00	-1,000.00	0.0%

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	ACTUAL	2021				
		2020	Jan - Feb	Budget	\$ Over Budget	% of Budget
Cash Grants						
LLSA	56,252.90	0.00	62,503.00	-62,503.00	0.0%	
CLDA	89,390.00	9,932.00	96,763.00	-86,831.00	10.26%	
Other NYS	0.00	0.00	2,000.00	-2,000.00	0.0%	
Federal	0.00	0.00	0.00	0.00	0.0%	
System	13,864.00	213.00	18,000.00	-17,787.00	1.18%	
Books & Materials (All)	23,727.86	2,183.45	12,000.00	-9,816.55	18.2%	
Member Library Purchases	377.70	0.00	1,000.00	-1,000.00	0.0%	
Building Operations						
Utilities	5,435.81	1,600.73	8,000.00	-6,399.27	20.01%	
Supplies	139.06	0.00	300.00	-300.00	0.0%	
Repairs	6,172.69	575.00	3,000.00	-2,425.00	19.17%	
Insurance	9,050.95	0.00	9,500.00	-9,500.00	0.0%	
Service Contracts	8,701.54	1,368.86	12,000.00	-10,631.14	11.41%	
Consultants & Professional Fees	9,739.35	690.36	20,000.00	-19,309.64	3.45%	
Contracts						
Cataloging	7,973.69	0.00	8,000.00	-8,000.00	0.0%	
Delivery	119,117.96	21,640.69	150,000.00	-128,359.31	14.43%	
Automation - State	126,541.00	0.00	126,541.00	-126,541.00	0.0%	
Automation - JA Fees	239,882.28	20,194.78	239,882.00	-219,687.22	8.42%	
Automation - JA Equipment	85,221.76	40,681.94	110,000.00	-69,318.06	36.98%	
Office Equipment	3,899.57	358.12	4,000.00	-3,641.88	8.95%	
Other	0.00	0.00	2,500.00	-2,500.00	0.0%	
Automotive	1,332.14	0.00	1,000.00	-1,000.00	0.0%	
Supplies & Materials	484.93	271.69	2,000.00	-1,728.31	13.59%	
Telecommunications	3,382.31	196.25	3,800.00	-3,603.75	5.16%	
Postage & Freight	656.50	0.00	800.00	-800.00	0.0%	
Publicity & Printing	0.00	0.00	1,000.00	-1,000.00	0.0%	
Travel & Conference	2,010.98	0.00	4,000.00	-4,000.00	0.0%	
Membership Fees	4,013.00	400.00	6,000.00	-5,600.00	6.67%	
Capital Expenses	0.00	0.00	2,000.00	-2,000.00	0.0%	
Miscellaneous - Other	-977.60	73.76	0.00	73.76	100.0%	
TOTAL EXPENSES	1,510,965.73	187,845.69	1,658,589.00	-1,470,743.31		
NET INCOME	-83,489.07	-135,561.00	-172,723.00	37,162.00		

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TREASURERS REPORT

FEBRUARY, 2021

ALL BANK ACCOUNTS

	January 31, 2021	February 28, 2021
NBT OPERATING CHECKING ACCOUNT	7,249.76	13,880.95
NBT PAYROLL CHECKING ACCOUNT	13,518.98	13,687.50
NBT MONEY MARKET ACCOUNT	10,741.10	10,206.40
NBT REGIONAL MONEY MARKET ACCOUNT	412,749.70	490,843.04
NBT CDARS ACCOUNT(S)	550,000.00	400,000.00
TOTAL CASH	994,259.54	928,617.89

	NBT Operating Checking Account	NBT Payroll Checking Account	NBT Money Market Account	NBT Regional Money Market Acct.	NBT CDARS Account(s)
CASH BALANCE FEBRUARY 1, 2021	7,249.76	13,518.98	10,741.10	412,749.70	550,000.00
RECEIPTS:					
Deposits	24,516.37	-	11,340.68	-	-
Income - Other & Misc.	-	-	-	-	-
Transfers In	52,000.00	32,000.00	150,112.24	110,000.00	-
Interest	-	-	12.38	93.34	112.24
DISBURSEMENTS:					
Checks Written	(69,885.18)	(31,831.48)	-	-	-
Transfers Out	-	-	(162,000.00)	(32,000.00)	(150,112.24)
BANK BALANCE FEBRUARY 28, 2021	13,880.95	13,687.50	10,206.40	490,843.04	400,000.00