

Mohawk Valley Library System

Profit & Loss Budget vs. Actual

February, 2022

		ACTUAL	2022			
		2021	Jan - Feb	Budget	\$ Over Budget	% of Budget
Income						
State Aid:						
Basic State Aid		565,732.00	0.00	707,063.00	-707,063.00	0.0%
Outreach Grant		59,804.00	0.00	74,744.00	-74,744.00	0.0%
Local Services Support Aid		45,725.00	6,350.00	63,498.00	-57,148.00	10.0%
Supplemental System Aid		90,621.00	0.00	113,261.00	-113,261.00	0.0%
Central Book Aid		52,712.00	0.00	65,881.00	-65,881.00	0.0%
Central Library Development Grant		77,410.00	0.00	96,748.00	-96,748.00	0.0%
Local Library Services Aid		56,253.00	7,812.00	78,118.00	-70,306.00	10.0%
Institutions Aid		3,121.00	0.00	3,901.00	-3,901.00	0.0%
Corrections Aid		4,951.00	0.00	6,188.00	-6,188.00	0.0%
Other State Grants		15,348.00	0.00	14,500.00	-14,500.00	0.0%
Federal Grants		0.00	0.00	0.00	0.00	0.0%
Other Grants & Contributions		39,647.20	6,000.00	18,000.00	-12,000.00	33.33%
Interest		2,652.35	200.96	3,500.00	-3,299.04	5.74%
Earned Income						
From JA		0.00	0.00	0.00	0.00	0.0%
Members - e-resources		92,692.59	68,898.83	90,000.00	-21,101.17	76.55%
Members - Rotating Collections		3,600.00	2,500.00	2,500.00	0.00	100.0%
Members - Supplies		288.00	0.00	1,000.00	-1,000.00	0.0%
Members - JA Fees		238,650.55	38,800.34	239,882.00	-201,081.66	16.18%
Members - JA Equipment		77,402.97	43,759.40	110,000.00	-66,240.60	39.78%
Members - Other		0.00	0.00	1,000.00	-1,000.00	0.0%
From Others		0.00	0.00	0.00	0.00	0.0%
Sponsorships		0.00	0.00	0.00	0.00	0.0%
Miscellaneous		866.00	0.00	1,000.00	-1,000.00	0.0%
Total Income		1,427,476.66	174,321.53	1,690,784.00	-1,516,462.47	10.31%
Expenses						
Salaries & Benefits						
Salaries		412,715.59	72,342.78	447,000.00	-374,657.22	16.18%
Benefits		152,753.01	18,169.03	165,000.00	-146,830.97	11.01%
Library Materials						
Books		22,221.87	9,541.57	32,000.00	-22,458.43	29.82%
Recordings		2,198.22	122.07	2,500.00	-2,377.93	4.88%
Serials		647.29	0.00	1,500.00	-1,500.00	0.0%
e-books		72,646.31	20,066.94	76,000.00	-55,933.06	26.4%
e-resources (audio & access)		31,393.06	2,493.80	40,000.00	-37,506.20	6.24%
Software		0.00	0.00	1,000.00	-1,000.00	0.0%
Cash Grants						
LLSA		56,252.90	7,811.70	78,118.00	-70,306.30	10.0%
CLDA		89,390.00	0.00	96,748.00	-96,748.00	0.0%
Other NYS		0.00	0.00	1,000.00	-1,000.00	0.0%
Federal		0.00	0.00	0.00	0.00	0.0%

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February, 2022

	ACTUAL	2022			
		2021	Jan - Feb	Budget	\$ Over Budget
System	13,864.00	5,900.00	30,000.00	-24,100.00	19.67%
Books & Materials (All)	23,727.86	0.00	15,000.00	-15,000.00	0.0%
Member Library Purchases	377.70	0.00	1,000.00	-1,000.00	0.0%
Building Operations					
Utilities	5,435.81	1,872.23	8,000.00	-6,127.77	23.4%
Supplies	139.06	36.45	300.00	-263.55	12.15%
Repairs	6,172.69	0.00	3,000.00	-3,000.00	0.0%
Insurance	9,050.95	0.00	9,800.00	-9,800.00	0.0%
Service Contracts	8,701.54	1,285.82	12,000.00	-10,714.18	10.72%
Consultants & Professional Fees	9,739.35	1,057.75	16,000.00	-14,942.25	6.61%
Contracts					
Cataloging	7,973.69	7,015.28	8,000.00	-984.72	87.69%
Delivery	119,117.96	22,485.56	155,000.00	-132,514.44	14.51%
Automation - State	126,541.00	0.00	122,955.00	-122,955.00	0.0%
Automation - JA Fees	239,882.28	37,158.40	239,882.00	-202,723.60	15.49%
Automation - JA Equipment	85,221.76	30,229.34	110,000.00	-79,770.66	27.48%
Office Equipment	3,899.57	358.12	4,500.00	-4,141.88	7.96%
Other	0.00	0.00	2,500.00	-2,500.00	0.0%
Automotive	1,332.14	0.00	1,000.00	-1,000.00	0.0%
Supplies & Materials	484.93	152.87	2,000.00	-1,847.13	7.64%
Telecommunications	3,382.31	388.01	3,800.00	-3,411.99	10.21%
Postage & Freight	656.50	8.36	800.00	-791.64	1.05%
Publicity & Printing	0.00	0.00	5,000.00	-5,000.00	0.0%
Travel & Conference	2,010.98	10.44	4,000.00	-3,989.56	0.26%
Membership Fees	4,013.00	400.00	5,000.00	-4,600.00	8.0%
Capital Expenses	0.00	1,353.60	2,000.00	-646.40	67.68%
Miscellaneous - Other	-977.60	-40.20	0.00	-40.20	100.0%
TOTAL EXPENSES	1,510,965.73	240,219.92	1,702,403.00	-1,462,183.08	
NET INCOME	-83,489.07	-65,898.39	-11,619.00	-54,279.39	

Mohawk Valley Library System

TREASURERS REPORT

FEBRUARY, 2022

ALL BANK ACCOUNTS

	January 31, 2022	February 28, 2022
NBT OPERATING CHECKING ACCOUNT	35,221.92	55,182.31
NBT PAYROLL CHECKING ACCOUNT	19,809.53	20,146.82
NBT MONEY MARKET ACCOUNT	22,147.13	36,441.65
NBT REGIONAL MONEY MARKET ACCOUNT	364,484.90	426,517.01
NBT CDARS ACCOUNT(S)	930,000.00	830,000.00
TOTAL CASH	1,371,663.48	1,368,287.79

	NBT Operating Checking Account	NBT Payroll Checking Account	NBT Money Market Account	NBT Regional Money Market Acct.	NBT CDARS Account(s)
CASH BALANCE FEBRUARY 1, 2022	35,221.92	19,809.53	22,147.13	364,484.90	930,000.00
RECEIPTS:					
Deposits	108,464.49	-	14,162.00	-	-
Income - Other & Misc.	-	-	-	-	-
Transfers In	-	38,000.00	250,124.70	100,000.00	150,000.00
Interest	-	-	7.82	32.11	124.70
DISBURSEMENTS:					
Checks Written	(88,504.10)	(37,662.71)	-	-	-
Transfers Out	-	-	(250,000.00)	(38,000.00)	(250,124.70)
BANK BALANCE FEBRUARY 28, 2022	55,182.31	20,146.82	36,441.65	426,517.01	830,000.00