

Mohawk Valley Library System
Profit & Loss Budget vs. Actual
January, 2021

	ACTUAL	2021			
	2020	Jan	Budget	\$ Over Budget	% of Budget
Income					
State Aid:					
Basic State Aid	503,501.00	0.00	503,501.00	-503,501.00	0.0%
Automation Aid	62,231.00	0.00	62,231.00	-62,231.00	0.0%
Outreach Grant	59,804.00	0.00	59,804.00	-59,804.00	0.0%
Local Services Support Aid	45,725.00	0.00	52,150.00	-52,150.00	0.0%
Supplemental System Aid	90,621.00	0.00	90,621.00	-90,621.00	0.0%
Central Book Aid	52,712.00	0.00	52,712.00	-52,712.00	0.0%
Central Library Development Grant	77,410.00	0.00	77,410.00	-77,410.00	0.0%
Local Library Services Aid	56,253.00	0.00	62,503.00	-62,503.00	0.0%
Institutions Aid	3,121.00	0.00	3,121.00	-3,121.00	0.0%
Corrections Aid	4,951.00	0.00	5,431.00	-5,431.00	0.0%
Other State Grants	15,348.00	0.00	52,000.00	-52,000.00	0.0%
Federal Grants	0.00	0.00	0.00	0.00	0.0%
Other Grants & Contributions	39,647.20	0.00	18,000.00	-18,000.00	0.0%
Interest	2,652.35	144.62	3,500.00	-3,355.38	4.13%
Earned Income					
From JA	0.00	0.00	0.00	0.00	0.0%
Members - e-resources	92,692.59	4,731.68	86,000.00	-81,268.32	5.5%
Members - Rotating Collections	3,600.00	800.00	2,500.00	-1,700.00	32.0%
Members - Supplies	288.00	73.84	1,000.00	-926.16	7.38%
Members - JA Fees	238,650.55	1,229.16	239,882.00	-238,652.84	0.51%
Members - JA Equipment	77,402.97	10,150.57	110,000.00	-99,849.43	9.23%
Members - Other	0.00	0.00	1,000.00	-1,000.00	0.0%
From Others	0.00	0.00	0.00	0.00	0.0%
Sponsorships	0.00	0.00	0.00	0.00	0.0%
Miscellaneous	866.00	0.00	2,500.00	-2,500.00	0.0%
Total Income	1,427,476.66	17,129.87	1,485,866.00	-1,468,736.13	1.15%
Expenses					
Salaries & Benefits					
Salaries	412,715.59	27,128.01	440,000.00	-412,871.99	6.17%
Benefits	152,753.01	3,685.00	160,000.00	-156,315.00	2.3%
Library Materials					
Books	22,221.87	1,345.91	32,000.00	-30,654.09	4.21%
Recordings	2,198.22	231.44	2,500.00	-2,268.56	9.26%
Serials	647.29	0.00	2,500.00	-2,500.00	0.0%
e-books	72,646.31	2,688.48	74,000.00	-71,311.52	3.63%
e-resources (audio & access)	31,393.06	1,440.46	40,000.00	-38,559.54	3.6%
Software	0.00	0.00	1,000.00	-1,000.00	0.0%

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			Jan	Budget	\$ Over Budget	% of Budget
Cash Grants						
	LLSA	56,252.90	0.00	62,503.00	-62,503.00	0.0%
	CLDA	89,390.00	9,932.00	96,763.00	-86,831.00	10.26%
	Other NYS	0.00	0.00	2,000.00	-2,000.00	0.0%
	Federal	0.00	0.00	0.00	0.00	0.0%
	System	13,864.00	213.00	18,000.00	-17,787.00	1.18%
	Books & Materials (All)	23,727.86	55.48	12,000.00	-11,944.52	0.46%
	Member Library Purchases	377.70	0.00	1,000.00	-1,000.00	0.0%
Building Operations						
	Utilities	5,435.81	541.51	8,000.00	-7,458.49	6.77%
	Supplies	139.06	0.00	300.00	-300.00	0.0%
	Repairs	6,172.69	575.00	3,000.00	-2,425.00	19.17%
	Insurance	9,050.95	0.00	9,500.00	-9,500.00	0.0%
	Service Contracts	8,701.54	839.43	12,000.00	-11,160.57	7.0%
	Consultants & Professional Fees	9,739.35	541.93	20,000.00	-19,458.07	2.71%
Contracts						
	Cataloging	7,973.69	0.00	8,000.00	-8,000.00	0.0%
	Delivery	119,117.96	9,601.00	150,000.00	-140,399.00	6.4%
	Automation - State	126,541.00	0.00	126,541.00	-126,541.00	0.0%
	Automation - JA Fees	239,882.28	20,194.78	239,882.00	-219,687.22	8.42%
	Automation - JA Equipment	85,221.76	40,681.94	110,000.00	-69,318.06	36.98%
	Office Equipment	3,899.57	179.06	4,000.00	-3,820.94	4.48%
	Other	0.00	0.00	2,500.00	-2,500.00	0.0%
	Automotive	1,332.14	0.00	1,000.00	-1,000.00	0.0%
	Supplies & Materials	484.93	136.60	2,000.00	-1,863.40	6.83%
	Telecommunications	3,382.31	0.00	3,800.00	-3,800.00	0.0%
	Postage & Freight	656.50	-220.00	800.00	-1,020.00	-27.5%
	Publicity & Printing	0.00	0.00	1,000.00	-1,000.00	0.0%
	Travel & Conference	2,010.98	0.00	4,000.00	-4,000.00	0.0%
	Membership Fees	4,013.00	1,910.00	6,000.00	-4,090.00	31.83%
	Capital Expenses	0.00	0.00	2,000.00	-2,000.00	0.0%
	Miscellaneous - Other	-977.60	0.00	0.00	0.00	0.0%
	TOTAL EXPENSES	1,510,965.73	121,701.03	1,658,589.00	-1,536,887.97	
	NET INCOME	-83,489.07	-104,571.16	-172,723.00	68,151.84	

Mohawk Valley Library System

TREASURERS REPORT

JANUARY, 2021

ALL BANK ACCOUNTS

	<u>December 31, 2020</u>	<u>January 31, 2021</u>
NBT OPERATING CHECKING ACCOUNT	32,981.12	7,249.76
NBT PAYROLL CHECKING ACCOUNT	12,503.40	13,518.98
NBT MONEY MARKET ACCOUNT	10,684.69	10,741.10
NBT REGIONAL MONEY MARKET ACCOUNT	292,661.49	412,749.70
NBT CDARS ACCOUNT(S)	750,000.00	550,000.00
TOTAL CASH	1,098,830.70	994,259.54

	<u>NBT Operating Checking Account</u>	<u>NBT Payroll Checking Account</u>	<u>NBT Money Market Account</u>	<u>NBT Regional Money Market Acct.</u>	<u>NBT CDARS Account(s)</u>
CASH BALANCE JANUARY 1, 2021	32,981.12	12,503.40	10,684.69	292,661.49	750,000.00
RECEIPTS:					
Deposits	18,357.59	-	-	-	
Income - Other & Misc.	-		-	-	-
Transfers In	50,000.00	30,000.00	200,049.87	200,000.00	-
Interest	-	-	6.54	88.21	49.87
DISBURSEMENTS:					
Checks Written	(94,088.95)	(28,984.42)	-	-	-
Transfers Out	-	-	(200,000.00)	(80,000.00)	(200,049.87)
BANK BALANCE JANUARY 31, 2021	7,249.76	13,518.98	10,741.10	412,749.70	550,000.00