

Mohawk Valley Library System

Profit & Loss Budget vs. Actual

March, 2021

		ACTUAL	2021			
		2020	Jan - Mar	Budget	\$ Over Budget	% of Budget
Income						
State Aid:						
Basic State Aid		503,501.00	125,875.00	503,501.00	-377,626.00	25.0%
Automation Aid		62,231.00	15,558.00	62,231.00	-46,673.00	25.0%
Outreach Grant		59,804.00	14,951.00	59,804.00	-44,853.00	25.0%
Local Services Support Aid		45,725.00	17,782.00	52,150.00	-34,368.00	34.1%
Supplemental System Aid		90,621.00	22,656.00	90,621.00	-67,965.00	25.0%
Central Book Aid		52,712.00	13,178.00	52,712.00	-39,534.00	25.0%
Central Library Development Grant		77,410.00	19,353.00	77,410.00	-58,057.00	25.0%
Local Library Services Aid		56,253.00	21,877.00	62,503.00	-40,626.00	35.0%
Institutions Aid		3,121.00	781.00	3,121.00	-2,340.00	25.02%
Corrections Aid		4,951.00	1,238.00	5,431.00	-4,193.00	22.8%
Other State Grants		15,348.00	265.00	52,000.00	-51,735.00	0.51%
Federal Grants		0.00	0.00	0.00	0.00	0.0%
Other Grants & Contributions		39,647.20	859.68	18,000.00	-17,140.32	4.78%
Interest		2,652.35	482.11	3,500.00	-3,017.89	13.78%
Earned Income						
From JA		0.00	0.00	0.00	0.00	0.0%
Members - e-resources		92,692.59	74,959.95	86,000.00	-11,040.05	87.16%
Members - Rotating Collections		3,600.00	1,600.00	2,500.00	-900.00	64.0%
Members - Supplies		288.00	85.84	1,000.00	-914.16	8.58%
Members - JA Fees		238,650.55	47,362.75	239,882.00	-192,519.25	19.74%
Members - JA Equipment		77,402.97	48,203.17	110,000.00	-61,796.83	43.82%
Members - Other		0.00	0.00	1,000.00	-1,000.00	0.0%
From Others		0.00	0.00	0.00	0.00	0.0%
Sponsorships		0.00	0.00	0.00	0.00	0.0%
Miscellaneous		866.00	0.00	2,500.00	-2,500.00	0.0%
Total Income		1,427,476.66	427,067.50	1,485,866.00	-1,058,798.50	28.74%
Expenses						
Salaries & Benefits						
Salaries		412,715.59	89,880.64	440,000.00	-350,119.36	20.43%
Benefits		152,753.01	31,501.89	160,000.00	-128,498.11	19.69%
Library Materials						
Books		22,221.87	7,054.16	32,000.00	-24,945.84	22.04%
Recordings		2,198.22	597.67	2,500.00	-1,902.33	23.91%
Serials		647.29	0.00	2,500.00	-2,500.00	0.0%
e-books		72,646.31	24,421.29	74,000.00	-49,578.71	33.0%
e-resources (audio & access)		31,393.06	1,440.46	40,000.00	-38,559.54	3.6%
Software		0.00	0.00	1,000.00	-1,000.00	0.0%
Cash Grants						

Mohawk Valley Library System
Profit & Loss Budget vs. Actual
March, 2021

	ACTUAL	2021				
		2020	Jan - Mar	Budget	\$ Over Budget	% of Budget
LLSA	56,252.90	21,876.13	62,503.00	-40,626.87	35.0%	
CLDA	89,390.00	58,314.00	96,763.00	-38,449.00	60.27%	
Other NYS	0.00	0.00	2,000.00	-2,000.00	0.0%	
Federal	0.00	0.00	0.00	0.00	0.0%	
System	13,864.00	5,475.14	18,000.00	-12,524.86	30.42%	
Books & Materials (All)	23,727.86	4,702.20	12,000.00	-7,297.80	39.19%	
Member Library Purchases	377.70	0.00	1,000.00	-1,000.00	0.0%	
Building Operations						
Utilities	5,435.81	2,144.03	8,000.00	-5,855.97	26.8%	
Supplies	139.06	0.00	300.00	-300.00	0.0%	
Repairs	6,172.69	575.00	3,000.00	-2,425.00	19.17%	
Insurance	9,050.95	0.00	9,500.00	-9,500.00	0.0%	
Service Contracts	8,701.54	2,795.29	12,000.00	-9,204.71	23.29%	
Consultants & Professional Fees	9,739.35	841.56	20,000.00	-19,158.44	4.21%	
Contracts						
Cataloging	7,973.69	93.23	8,000.00	-7,906.77	1.17%	
Delivery	119,117.96	35,858.32	150,000.00	-114,141.68	23.91%	
Automation - State	126,541.00	0.00	126,541.00	-126,541.00	0.0%	
Automation - JA Fees	239,882.28	60,584.34	239,882.00	-179,297.66	25.26%	
Automation - JA Equipment	85,221.76	47,038.48	110,000.00	-62,961.52	42.76%	
Office Equipment	3,899.57	537.18	4,000.00	-3,462.82	13.43%	
Other	0.00	0.00	2,500.00	-2,500.00	0.0%	
Automotive	1,332.14	0.00	1,000.00	-1,000.00	0.0%	
Supplies & Materials	484.93	306.68	2,000.00	-1,693.32	15.33%	
Telecommunications	3,382.31	647.08	3,800.00	-3,152.92	17.03%	
Postage & Freight	656.50	174.05	800.00	-625.95	21.76%	
Publicity & Printing	0.00	0.00	1,000.00	-1,000.00	0.0%	
Travel & Conference	2,010.98	0.00	4,000.00	-4,000.00	0.0%	
Membership Fees	4,013.00	910.00	6,000.00	-5,090.00	15.17%	
Capital Expenses	0.00	0.00	2,000.00	-2,000.00	0.0%	
Miscellaneous - Other	-977.60	14.61	0.00	14.61	100.0%	
TOTAL EXPENSES	1,510,965.73	397,783.43	1,658,589.00	-1,260,805.57		
NET INCOME	-83,489.07	29,284.07	-172,723.00	202,007.07		

Mohawk Valley Library System

TREASURERS REPORT

MARCH, 2021

ALL BANK ACCOUNTS

	February 28, 2021	March 31, 2021
NBT OPERATING CHECKING ACCOUNT	13,880.95	75,389.06
NBT PAYROLL CHECKING ACCOUNT	13,687.50	14,537.98
NBT MONEY MARKET ACCOUNT	10,206.40	252,401.67
NBT REGIONAL MONEY MARKET ACCOUNT	490,843.04	385,950.30
NBT CDARS ACCOUNT(S)	400,000.00	400,000.00
TOTAL CASH	928,617.89	1,128,279.01

	NBT Operating Checking Account	NBT Payroll Checking Account	NBT Money Market Account	NBT Regional Money Market Acct.	NBT CDARS Account(s)
CASH BALANCE MARCH 1, 2021	13,880.95	13,687.50	10,206.40	490,843.04	400,000.00
RECEIPTS:					
Deposits	133,543.62	-	242,183.00	-	-
Income - Other & Misc.	-	-	-	-	-
Transfers In	72,000.00	33,000.00	-	-	-
Interest	-	-	12.27	107.26	-
DISBURSEMENTS:					
Checks Written	(144,035.51)	(32,149.52)	-	-	-
Transfers Out	-	-	-	(105,000.00)	-
BANK BALANCE MARCH 31, 2021	75,389.06	14,537.98	252,401.67	385,950.30	400,000.00