

Mohawk Valley Library System
Profit & Loss Budget vs. Actual
October, 2020

		ACTUAL	2020			
		2019	Jan - Oct	Budget	\$ Over Budget	% of Budget
Income						
State Aid:						
Basic State Aid		648,613.00	503,501.00	648,613.00	-145,112.00	77.63%
Automation Aid		77,257.00	62,231.00	77,257.00	-15,026.00	80.55%
Outreach Grant		76,732.00	59,804.00	76,732.00	-16,928.00	77.94%
Local Services Support Aid		65,187.00	45,725.00	65,187.00	-19,462.00	70.14%
Supplemental System Aid		116,273.00	90,621.00	116,273.00	-25,652.00	77.94%
Central Book Aid		67,633.00	52,712.00	67,633.00	-14,921.00	77.94%
Central Library Development Grant		99,322.00	77,410.00	99,322.00	-21,912.00	77.94%
Local Library Services Aid		80,196.00	56,253.00	80,196.00	-23,943.00	70.14%
Institutions Aid		4,005.00	3,121.00	4,005.00	-884.00	77.93%
Corrections Aid		6,353.00	4,951.00	6,353.00	-1,402.00	77.93%
Other State Grants		31,242.00	15,348.00	21,000.00	-5,652.00	73.09%
Federal Grants		0.00	0.00	0.00	0.00	0.0%
Other Grants & Contributions		21,858.76	24,805.32	20,000.00	4,805.32	124.03%
Interest		2,688.93	2,414.72	3,500.00	-1,085.28	68.99%
Earned Income						
From JA		0.00	0.00	0.00	0.00	0.0%
Members - e-resources		86,613.57	79,386.46	86,000.00	-6,613.54	92.31%
Members - Rotating Collections		2,600.00	2,600.00	2,500.00	100.00	104.0%
Members - Supplies		699.94	204.00	2,000.00	-1,796.00	10.2%
Members - JA Fees		248,899.04	199,028.16	239,882.00	-40,853.84	82.97%
Members - JA Equipment		220,519.77	73,975.91	110,000.00	-36,024.09	67.25%
Members - Other		5,490.57	0.00	5,000.00	-5,000.00	0.0%
From Others		0.00	0.00	0.00	0.00	0.0%
Sponsorships		0.00	0.00	0.00	0.00	0.0%
Miscellaneous		1,536.00	866.00	2,500.00	-1,634.00	34.64%
Total Income		1,863,719.58	1,354,957.57	1,733,953.00	-378,995.43	78.14%
Expenses						
Salaries & Benefits						
Salaries		504,244.57	350,450.19	485,000.00	-134,549.81	72.26%
Benefits		178,105.50	62,373.79	180,000.00	-117,626.21	34.65%
Library Materials						
Books		31,735.60	18,535.62	32,000.00	-13,464.38	57.92%
Recordings		2,193.77	1,599.64	2,500.00	-900.36	63.99%
Serials		995.76	477.79	2,500.00	-2,022.21	19.11%
e-books		59,077.80	64,462.44	70,000.00	-5,537.56	92.09%
e-resources (audio & access)		27,994.60	27,843.09	40,000.00	-12,156.91	69.61%
Software		617.14	0.00	5,000.00	-5,000.00	0.0%

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		2019	Jan - Oct	Budget	\$ Over Budget	% of Budget
Cash Grants						
LLSA	80,196.00	56,252.90	80,196.00	-23,943.10	70.14%	
CLDA	99,272.00	89,390.00	99,272.00	-9,882.00	90.05%	
Other NYS	14,153.00	0.00	5,000.00	-5,000.00	0.0%	
Federal	0.00	0.00	0.00	0.00	0.0%	
System	13,814.00	13,416.00	18,000.00	-4,584.00	74.53%	
Books & Materials (All)	12,783.78	17,117.90	10,000.00	7,117.90	171.18%	
Member Library Purchases	377.70	377.70	1,000.00	-622.30	37.77%	
Building Operations						
Utilities	7,492.00	4,871.90	9,000.00	-4,128.10	54.13%	
Supplies	341.58	139.06	300.00	-160.94	46.35%	
Repairs	1,466.69	1,735.47	3,000.00	-1,264.53	57.85%	
Insurance	8,662.78	9,050.95	9,000.00	50.95	100.57%	
Service Contracts	14,410.62	6,808.68	12,000.00	-5,191.32	56.74%	
Consultants & Professional Fees	32,972.07	5,375.90	25,000.00	-19,624.10	21.5%	
Contracts						
Cataloging	7,811.75	7,865.20	8,000.00	-134.80	98.32%	
Delivery	131,181.30	98,790.22	150,000.00	-51,209.78	65.86%	
Automation - State	120,982.00	0.00	126,541.00	-126,541.00	0.0%	
Automation - JA Fees	233,876.16	199,901.90	239,882.00	-39,980.10	83.33%	
Automation - JA Equipment	196,374.97	71,471.43	110,000.00	-38,528.57	64.97%	
Office Equipment	3,063.07	3,541.45	4,000.00	-458.55	88.54%	
Other	2,818.50	0.00	2,500.00	-2,500.00	0.0%	
Automotive	683.75	1,332.14	1,000.00	332.14	133.21%	
Supplies & Materials	1,394.25	372.63	3,000.00	-2,627.37	12.42%	
Telecommunications	3,132.23	3,001.14	3,000.00	1.14	100.04%	
Postage & Freight	442.62	436.50	800.00	-363.50	54.56%	
Publicity & Printing	368.67	0.00	2,000.00	-2,000.00	0.0%	
Travel & Conference	6,716.69	2,010.98	6,000.00	-3,989.02	33.52%	
Membership Fees	6,503.00	4,013.00	6,000.00	-1,987.00	66.88%	
Capital Expenses	2,682.01	0.00	2,000.00	-2,000.00	0.0%	
Miscellaneous - Other	-227.14	-1,012.60	0.00	-1,012.60	100.0%	
TOTAL EXPENSES	1,808,710.79	1,122,003.01	1,753,491.00	-631,487.99		
NET INCOME	55,008.79	232,954.56	-19,538.00	252,492.56		

Mohawk Valley Library System

TREASURERS REPORT

OCTOBER, 2020

ALL BANK ACCOUNTS

	<u>September 30, 2020</u>	<u>October 31, 2020</u>
NBT OPERATING CHECKING ACCOUNT	22,059.23	15,964.49
NBT PAYROLL CHECKING ACCOUNT	7,526.23	8,446.06
NBT MONEY MARKET ACCOUNT	506,635.46	65,614.97
NBT REGIONAL MONEY MARKET ACCOUNT	424,362.52	424,470.64
NBT CDARS ACCOUNT(S)	300,000.00	900,000.00
TOTAL CASH	1,260,583.44	1,414,496.16

	<u>NBT Operating Checking Account</u>	<u>NBT Payroll Checking Account</u>	<u>NBT Money Market Account</u>	<u>NBT Regional Money Market Acct.</u>	<u>NBT CDARS Account(s)</u>
CASH BALANCE OCTOBER 1, 2020	22,059.23	7,526.23	506,635.46	424,362.52	300,000.00
RECEIPTS:					
Deposits	53,449.49	-	263,917.00	-	-
Income - Other & Misc.	-	-	-	-	-
Transfers In	75,000.00	30,000.00	-	-	600,000.00
Interest	-	-	62.51	108.12	-
DISBURSEMENTS:					
Checks Written	(134,544.23)	(29,080.17)	-	-	-
Transfers Out	-	-	(705,000.00)	-	-
BANK BALANCE OCTOBER 31, 2020	15,964.49	8,446.06	65,614.97	424,470.64	900,000.00