

Mohawk Valley Library System

Profit & Loss Budget vs. Actual

December, 2023

		ACTUAL	2023			
		2022	Jan - Dec	Budget	\$ Over Budget	% of Budget
Income						
State Aid:						
Basic State Aid		729,423.00	731,032.00	731,032.00	0.00	100.0%
Outreach Grant		90,591.00	0.00	90,791.00	-90,791.00	0.0%
Local Services Support Aid		72,217.00	59,410.00	66,012.00	-6,602.00	90.0%
Supplemental System Aid		117,047.00	117,305.00	117,305.00	0.00	100.0%
Central Book Aid		0.00	0.00	71,948.00	-71,948.00	0.0%
Central Library Development Grant		168,696.00	0.00	97,120.00	-97,120.00	0.0%
Local Library Services Aid		89,209.00	73,419.00	81,577.00	-8,158.00	90.0%
Institutions Aid		4,047.00	0.00	4,056.00	-4,056.00	0.0%
Corrections Aid		6,419.00	0.00	6,433.00	-6,433.00	0.0%
Other State Grants						
Other State Grants		5,194.00	6,000.00	6,000.00	0.00	100.0%
Federal Grants						
Federal Grants		0.00	0.00	0.00	0.00	0.0%
Other Grants & Contributions						
Other Grants & Contributions		19,219.03	47,709.96	47,500.00	209.96	100.44%
Interest						
Interest		1,284.85	11,553.15	3,500.00	8,053.15	330.09%
Earned Income						
From JA						
From JA		0.00	0.00	0.00	0.00	0.0%
Members - e-resources						
Members - e-resources		83,156.62	91,231.34	90,000.00	1,231.34	101.37%
Members - Rotating Collections						
Members - Rotating Collections		2,500.00	0.00	2,500.00	-2,500.00	0.0%
Members - Supplies						
Members - Supplies		277.20	524.40	1,000.00	-475.60	52.44%
Members - JA Fees						
Members - JA Fees		236,103.05	194,192.07	207,452.00	-13,259.93	93.61%
Members - JA Equipment						
Members - JA Equipment		158,594.72	157,930.17	160,000.00	-2,069.83	98.71%
Members - Other						
Members - Other		0.00	0.00	1,000.00	-1,000.00	0.0%
From Others						
From Others		0.00	0.00	0.00	0.00	0.0%
Sponsorships						
Sponsorships		0.00	0.00	0.00	0.00	0.0%
Miscellaneous						
Miscellaneous		5,000.00	2,133.90	1,000.00	1,133.90	213.39%
Total Income						
Total Income		1,788,978.47	1,492,440.99	1,786,226.00	-293,785.01	83.55%
Expenses						
Salaries & Benefits						
Salaries						
Salaries		440,335.37	447,615.76	465,000.00	-17,384.24	96.26%
Benefits						
Benefits		177,971.75	175,935.18	178,000.00	-2,064.82	98.84%
Library Materials						
Books						
Books		43,563.65	19,308.50	42,000.00	-22,691.50	45.97%
Recordings						
Recordings		2,498.87	558.35	2,500.00	-1,941.65	22.33%
Serials						
Serials		517.93	195.78	1,500.00	-1,304.22	13.05%
e-books						
e-books		81,452.71	129,298.56	116,000.00	13,298.56	111.46%
e-resources (audio & access)						
e-resources (audio & access)		23,563.31	0.00	0.00	0.00	0.0%
Software						
Software		2,029.15	524.99	500.00	24.99	105.0%
Cash Grants						
LLSA						
LLSA		81,070.90	81,557.80	89,715.00	-8,157.20	90.91%
CLDA						
CLDA		48,382.00	96,764.00	145,130.00	-48,366.00	66.67%
Other NYS						
Other NYS		142.00	958.83	1,000.00	-41.17	95.88%
Federal						
Federal		0.00	0.00	0.00	0.00	0.0%
System						
System		23,414.68	25,301.00	24,000.00	1,301.00	105.42%
Books & Materials (All)						
Books & Materials (All)		11,743.02	5,967.52	15,000.00	-9,032.48	39.78%
Member Library Purchases						
Member Library Purchases		557.84	808.39	1,000.00	-191.61	80.84%

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	ACTUAL	2023				
		2022	Jan - Dec	Budget	\$ Over Budget	% of Budget
Building Operations						
Utilities	12,850.55	13,044.04	13,000.00	44.04	100.34%	
Supplies	337.14	156.60	300.00	-143.40	52.2%	
Repairs	11,765.02	904.48	3,000.00	-2,095.52	30.15%	
Insurance	7,398.21	12,156.13	12,000.00	156.13	101.3%	
Service Contracts	10,615.80	12,933.65	12,000.00	933.65	107.78%	
Consultants & Professional Fees	7,154.45	6,739.80	15,000.00	-8,260.20	44.93%	
Contracts						
Cataloging	7,015.28	7,190.66	8,000.00	-809.34	89.88%	
Delivery	165,198.02	162,744.62	172,000.00	-9,255.38	94.62%	
Automation - State	122,095.00	117,422.00	116,562.00	860.00	100.74%	
Automation - JA Fees	204,371.20	207,421.80	207,452.00	-30.20	99.99%	
Automation - JA Equipment	155,066.26	154,218.09	160,000.00	-5,781.91	96.39%	
Office Equipment	3,339.15	2,904.71	4,500.00	-1,595.29	64.55%	
Other	1,190.56	838.29	2,000.00	-1,161.71	41.92%	
Automotive	0.00	0.00	0.00	0.00	0.0%	
Supplies & Materials	2,701.56	8,411.02	5,000.00	3,411.02	168.22%	
Telecommunications	3,339.61	3,141.70	3,800.00	-658.30	82.68%	
Postage & Freight	620.93	294.14	800.00	-505.86	36.77%	
Publicity & Printing	838.81	1,545.05	2,000.00	-454.95	77.25%	
Travel & Conference	4,205.65	4,988.18	4,000.00	988.18	124.71%	
Membership Fees	7,821.00	7,172.00	6,200.00	972.00	115.68%	
Capital Expenses	8,499.90	2,318.31	3,500.00	-1,181.69	66.24%	
Miscellaneous - Other	69.80	-100.00	0.00	-100.00	100.0%	
TOTAL EXPENSES	1,673,737.08	1,711,239.93	1,832,459.00	-121,219.07		
NET INCOME	115,241.39	-218,798.94	-46,233.00	-172,565.94		

Mohawk Valley Library System

TREASURERS REPORT

DECEMBER, 2023

ALL BANK ACCOUNTS

	<u>November 30, 2023</u>	<u>December 31, 2023</u>
NBT OPERATING CHECKING ACCOUNT	14,134.28	15,787.61
NBT PAYROLL CHECKING ACCOUNT	22,300.74	23,423.09
NBT MONEY MARKET ACCOUNT	13,438.09	38,438.76
NBT REGIONAL MONEY MARKET ACCOUNT	4,904.77	42,909.39
NBT CDARS ACCOUNT(S)	200,000.00	200,000.00
NYLAF INVESTMENT ACCOUNT	1,155,349.36	1,010,138.58
TOTAL CASH	1,410,127.24	1,330,697.43

	<u>NBT Operating Checking Account</u>	<u>NBT Payroll Checking Account</u>	<u>NBT Money Market Account</u>	<u>NBT Regional Money Market Acct.</u>	<u>NBT CDARS Account(s)</u>	<u>NYLAF Investment Acct.</u>
CASH BALANCE DECEMBER 1, 2023	14,134.28	22,300.74	13,438.09	4,904.77	200,000.00	1,155,349.36
RECEIPTS:						
Deposits	33,284.33	-	-	-		
Income - Other & Misc.	-		-	-	-	-
Transfers In	45,000.00	42,000.00	150,000.00	105,000.00	-	-
Interest	-	-	0.67	4.62	-	4,789.22
DISBURSEMENTS:						
Checks Written	(76,631.00)	(40,877.65)	-	-	-	-
Transfers Out			(125,000.00)	(67,000.00)	-	(150,000.00)
ENDING BALANCE DECEMBER 31, 2023	15,787.61	23,423.09	38,438.76	42,909.39	200,000.00	1,010,138.58