

Mohawk Valley Library System

Budget vs. Actuals: Budget MVLS 2024 - FY24 P&L

January - February, 2024

	TOTAL			
	ACTUAL	BUDGET	OVER BUDGET	% OF BUDGET
Revenue				
4100 *State Funds				
4110 *State Aid for Library Systems				
4120 Basic Aid (Supplemental)		848,337.00	-848,337.00	
4130 Local Services Support Aid	6,602.00	66,012.00	-59,410.00	10.00 %
4140 Outreach Aid	90,791.00	90,791.00	0.00	100.00 %
4150 Local Library Services Aid	8,158.00	81,577.00	-73,419.00	10.00 %
4160 Central Library Aid	169,068.00	169,068.00	0.00	100.00 %
4170 Institutions Aid	4,056.00	4,056.00	0.00	100.00 %
4180 Corrections Aid	6,433.00	6,433.00	0.00	100.00 %
Total 4110 *State Aid for Library Systems	285,108.00	1,266,274.00	-981,166.00	22.52 %
4200 State Grants	100,300.00	6,000.00	94,300.00	1,671.67 %
Total 4100 *State Funds	385,408.00	1,272,274.00	-886,866.00	30.29 %
4400 *Gifts, Contributions & Grants Nongovernmental				
4401 *Grants & Contributions				
4440 Foundations & Organizations	4,420.00	20,000.00	-15,580.00	22.10 %
Total 4401 *Grants & Contributions	4,420.00	20,000.00	-15,580.00	22.10 %
Total 4400 *Gifts, Contributions & Grants Nongovernmental	4,420.00	20,000.00	-15,580.00	22.10 %
4500 *Investment income				
4510 *Interest		35,000.00	-35,000.00	
4511 Interest - Bank Accounts	218.14		218.14	
4512 Interest - NYLAF	10,016.11		10,016.11	
Total 4510 *Interest	10,234.25	35,000.00	-24,765.75	29.24 %
Total 4500 *Investment income	10,234.25	35,000.00	-24,765.75	29.24 %
4600 *Earned Income				
4601 *Services for Member Libraries				
4620 ML Recordings	15.00	2,500.00	-2,485.00	0.60 %
4630 ML E-Resources	19,334.91	91,000.00	-71,665.09	21.25 %
4640 ML Supplies & Materials	341.61	1,000.00	-658.39	34.16 %
4660 ML Library Programs	100.00		100.00	
4690 Other Services for Member Libraries		1,000.00	-1,000.00	
Total 4601 *Services for Member Libraries	19,791.52	95,500.00	-75,708.48	20.72 %
4700 *MVLS JA Services				
4710 MVLS JA Fees	24,770.42	218,177.00	-193,406.58	11.35 %
4720 MVLS JA Equipment Purchases	3,230.46	120,000.00	-116,769.54	2.69 %
Total 4700 *MVLS JA Services	28,000.88	338,177.00	-310,176.12	8.28 %
Total 4600 *Earned Income	47,792.40	433,677.00	-385,884.60	11.02 %
4990 Miscellaneous Income	66.00	1,000.00	-934.00	6.60 %
Total Revenue	\$447,920.65	\$1,761,951.00	\$ -1,314,030.35	25.42 %
GROSS PROFIT	\$447,920.65	\$1,761,951.00	\$ -1,314,030.35	25.42 %
Expenditures				

	TOTAL			
	ACTUAL	BUDGET	OVER BUDGET	% OF BUDGET
5100 *Salaries & Benefits				
5110 *Salaries		501,000.00	-501,000.00	
5111 Librarian Salaries	59,116.76		59,116.76	
5115 Support Salaries	24,025.81		24,025.81	
Total 5110 *Salaries	83,142.57	501,000.00	-417,857.43	16.60 %
5120 *Benefits		178,000.00	-178,000.00	
5130 Health insurance	17,310.19		17,310.19	
5145 Social Security FICA tax	6,071.65		6,071.65	
Total 5120 *Benefits	23,381.84	178,000.00	-154,618.16	13.14 %
Total 5100 *Salaries & Benefits	106,524.41	679,000.00	-572,475.59	15.69 %
5200 *Library Materials				
5210 *Books		60,000.00	-60,000.00	
5211 Books - General	1,609.73		1,609.73	
5214 Graphic Collection	-12.99		-12.99	
5216 Large Print	234.68		234.68	
Total 5210 *Books	1,831.42	60,000.00	-58,168.58	3.05 %
5220 Recordings	-22.98	2,500.00	-2,522.98	-0.92 %
5230 Serials/Periodicals		1,500.00	-1,500.00	
5240 E-Resources	8,769.47	172,500.00	-163,730.53	5.08 %
5290 Other Library Materials	469.12	500.00	-30.88	93.82 %
Total 5200 *Library Materials	11,047.03	237,000.00	-225,952.97	4.66 %
5300 *Grants Awarded				
5310 *Pass Through Grants				
5320 LLSA	8,157.80	89,715.00	-81,557.20	9.09 %
5330 Central Library Aid	48,382.00	0.00	48,382.00	
5340 Other NYS Grants	100,000.00	6,000.00	94,000.00	1,666.67 %
5360 Foundation & Organization Grants	4,053.00		4,053.00	
Total 5310 *Pass Through Grants	160,592.80	95,715.00	64,877.80	167.78 %
5400 *Grants From System Funds		20,000.00	-20,000.00	
5450 *Non Cash Grants		15,000.00	-15,000.00	
Total 5300 *Grants Awarded	160,592.80	130,715.00	29,877.80	122.86 %
5500 *Purchases for Members				
5501 *Member Purchases - System		1,000.00	-1,000.00	
5530 *Member Purchases - JA Services				
5535 Member JA Fees	36,362.86	218,177.00	-181,814.14	16.67 %
5540 Member JA Equipment	1,180.09	120,000.00	-118,819.91	0.98 %
Total 5530 *Member Purchases - JA Services	37,542.95	338,177.00	-300,634.05	11.10 %
5590 *Member Purchases - Jails & Corrections		0.00	0.00	
5595 Purchases - Corrections	77.99		77.99	
Total 5590 *Member Purchases - Jails & Corrections	77.99	0.00	77.99	
Total 5500 *Purchases for Members	37,620.94	339,177.00	-301,556.06	11.09 %
5600 *Building Operations				
5610 Utilities	1,113.70	13,000.00	-11,886.30	8.57 %
5620 Custodial Supplies	134.73	300.00	-165.27	44.91 %
5630 Repair to Building & Equipment	1,983.06	3,000.00	-1,016.94	66.10 %
5640 Insurance		12,000.00	-12,000.00	
5650 Service Contracts B&G	1,155.94	12,000.00	-10,844.06	9.63 %
Total 5600 *Building Operations	4,387.43	40,300.00	-35,912.57	10.89 %

	TOTAL			
	ACTUAL	BUDGET	OVER BUDGET	% OF BUDGET
5700 *Fees & Consultants				
5701 *Consultant & Professional fees		25,000.00	-25,000.00	
5740 Payroll Processing fees	565.90		565.90	
5750 Program & Workshop fees	71.10		71.10	
5790 Professional Fees - Other	75.00		75.00	
Total 5701 *Consultant & Professional fees	712.00	25,000.00	-24,288.00	2.85 %
Total 5700 *Fees & Consultants	712.00	25,000.00	-24,288.00	2.85 %
5800 *Contract Fees				
5810 Delivery	25,631.53	180,000.00	-154,368.47	14.24 %
5820 Cataloging	7,406.38	8,000.00	-593.62	92.58 %
5830 JA System cost share		123,071.00	-123,071.00	
5840 Office Equipment	300.32	4,500.00	-4,199.68	6.67 %
5890 Contract Fees - Other		2,000.00	-2,000.00	
Total 5800 *Contract Fees	33,338.23	317,571.00	-284,232.77	10.50 %
5900 *Miscellaneous expenses				
5910 Furnishings & Equipment	217.98	3,500.00	-3,282.02	6.23 %
5920 Memberships Dues	480.00	6,200.00	-5,720.00	7.74 %
5930 Postage & Shipping	66.00	800.00	-734.00	8.25 %
5940 Professional Development		2,000.00	-2,000.00	
5950 Publicity & Printing		2,000.00	-2,000.00	
5960 Supplies & Materials	187.26	4,000.00	-3,812.74	4.68 %
5970 Telecommunications	545.04	3,200.00	-2,654.96	17.03 %
5980 Travel & Conference	578.71	2,000.00	-1,421.29	28.94 %
Total 5900 *Miscellaneous expenses	2,074.99	23,700.00	-21,625.01	8.76 %
Total Expenditures	\$356,297.83	\$1,792,463.00	\$ -1,436,165.17	19.88 %
NET OPERATING REVENUE	\$91,622.82	\$ -30,512.00	\$122,134.82	-300.28 %
NET REVENUE	\$91,622.82	\$ -30,512.00	\$122,134.82	-300.28 %