

Mohawk Valley Library System

Budget vs. Actuals: Budget MVLS 2024 - FY24 P&L

January 2024

	TOTAL			
	ACTUAL	BUDGET	OVER BUDGET	% OF BUDGET
Revenue				
4100 *State Funds	270,648.00	1,272,274.00	-1,001,626.00	21.27 %
4400 *Gifts, Contributions & Grants Nongovernmental		20,000.00	-20,000.00	
4500 *Investment income	4,820.11	35,000.00	-30,179.89	13.77 %
4600 *Earned Income	29,173.60	433,677.00	-404,503.40	6.73 %
4990 Miscellaneous Income		1,000.00	-1,000.00	
Total Revenue	\$304,641.71	\$1,761,951.00	\$ -1,457,309.29	17.29 %
GROSS PROFIT	\$304,641.71	\$1,761,951.00	\$ -1,457,309.29	17.29 %
Expenditures				
5100 *Salaries & Benefits	54,652.38	679,000.00	-624,347.62	8.05 %
5200 *Library Materials	5,839.76	237,000.00	-231,160.24	2.46 %
5300 *Grants Awarded	52,435.00	130,715.00	-78,280.00	40.11 %
5500 *Purchases for Members	18,259.42	339,177.00	-320,917.58	5.38 %
5600 *Building Operations	1,609.11	40,300.00	-38,690.89	3.99 %
5700 *Fees & Consultants	379.70	25,000.00	-24,620.30	1.52 %
5800 *Contract Fees	16,566.95	317,571.00	-301,004.05	5.22 %
5900 *Miscellaneous expenses	957.62	23,700.00	-22,742.38	4.04 %
Total Expenditures	\$150,699.94	\$1,792,463.00	\$ -1,641,763.06	8.41 %
NET OPERATING REVENUE	\$153,941.77	\$ -30,512.00	\$184,453.77	-504.53 %
NET REVENUE	\$153,941.77	\$ -30,512.00	\$184,453.77	-504.53 %