

Mohawk Valley Library System

Budget vs. Actuals: Budget MVLS 2024 - FY24 P&L

January - April, 2024

	TOTAL			
	ACTUAL	BUDGET	OVER BUDGET	% OF BUDGET
Revenue				
4100 *State Funds				
4110 *State Aid for Library Systems				
4120 Basic Aid (Supplemental)		848,337.00	-848,337.00	
4130 Local Services Support Aid	6,602.00	66,012.00	-59,410.00	10.00 %
4140 Outreach Aid	90,791.00	90,791.00	0.00	100.00 %
4150 Local Library Services Aid	8,158.00	81,577.00	-73,419.00	10.00 %
4160 Central Library Aid	169,068.00	169,068.00	0.00	100.00 %
4170 Institutions Aid	4,056.00	4,056.00	0.00	100.00 %
4180 Corrections Aid	6,433.00	6,433.00	0.00	100.00 %
Total 4110 *State Aid for Library Systems	285,108.00	1,266,274.00	-981,166.00	22.52 %
4200 State Grants	100,300.00	6,000.00	94,300.00	1,671.67 %
Total 4100 *State Funds	385,408.00	1,272,274.00	-886,866.00	30.29 %
4400 *Gifts, Contributions & Grants Nongovernmental				
4401 *Grants & Contributions				
4430 Corporate & Business Contributions	977.00		977.00	
4440 Foundations & Organizations	4,420.00	20,000.00	-15,580.00	22.10 %
Total 4401 *Grants & Contributions	5,397.00	20,000.00	-14,603.00	26.99 %
Total 4400 *Gifts, Contributions & Grants Nongovernmental	5,397.00	20,000.00	-14,603.00	26.99 %
4500 *Investment income				
4510 *Interest		35,000.00	-35,000.00	
4511 Interest - Bank Accounts	235.29		235.29	
4512 Interest - NYLAF	20,617.83		20,617.83	
Total 4510 *Interest	20,853.12	35,000.00	-14,146.88	59.58 %
Total 4500 *Investment income	20,853.12	35,000.00	-14,146.88	59.58 %
4600 *Earned Income				
4601 *Services for Member Libraries				
4620 ML Recordings	15.00	2,500.00	-2,485.00	0.60 %
4630 ML E-Resources	19,334.91	91,000.00	-71,665.09	21.25 %
4640 ML Supplies & Materials	5,391.00	1,000.00	4,391.00	539.10 %
4660 ML Library Programs	100.00		100.00	
4690 Other Services for Member Libraries		1,000.00	-1,000.00	
Total 4601 *Services for Member Libraries	24,840.91	95,500.00	-70,659.09	26.01 %
4700 *MVLS JA Services				
4710 MVLS JA Fees	72,393.06	218,177.00	-145,783.94	33.18 %
4720 MVLS JA Equipment Purchases	3,255.41	120,000.00	-116,744.59	2.71 %
Total 4700 *MVLS JA Services	75,648.47	338,177.00	-262,528.53	22.37 %
Total 4600 *Earned Income	100,489.38	433,677.00	-333,187.62	23.17 %
4990 Miscellaneous Income	66.00	1,000.00	-934.00	6.60 %
Total Revenue	\$512,213.50	\$1,761,951.00	\$ -1,249,737.50	29.07 %
GROSS PROFIT	\$512,213.50	\$1,761,951.00	\$ -1,249,737.50	29.07 %

	TOTAL			
	ACTUAL	BUDGET	OVER BUDGET	% OF BUDGET
Expenditures				
5100 *Salaries & Benefits				
5110 *Salaries		501,000.00	-501,000.00	
5111 Librarian Salaries	118,233.52		118,233.52	
5115 Support Salaries	48,217.84		48,217.84	
Total 5110 *Salaries	166,451.36	501,000.00	-334,548.64	33.22 %
5120 *Benefits		178,000.00	-178,000.00	
5125 Benefits Planning Service	39.00		39.00	
5130 Health insurance	31,049.45		31,049.45	
5145 Social Security FICA tax	12,156.02		12,156.02	
5150 Workers' compensation	323.00		323.00	
Total 5120 *Benefits	43,567.47	178,000.00	-134,432.53	24.48 %
Total 5100 *Salaries & Benefits	210,018.83	679,000.00	-468,981.17	30.93 %
5200 *Library Materials				
5210 *Books		60,000.00	-60,000.00	
5211 Books - General	5,950.74		5,950.74	
5214 Graphic Collection	151.42		151.42	
5216 Large Print	737.92		737.92	
Total 5210 *Books	6,840.08	60,000.00	-53,159.92	11.40 %
5220 Recordings	-22.98	2,500.00	-2,522.98	-0.92 %
5230 Serials/Periodicals		1,500.00	-1,500.00	
5240 E-Resources	22,265.35	172,500.00	-150,234.65	12.91 %
5290 Other Library Materials	1,278.48	500.00	778.48	255.70 %
Total 5200 *Library Materials	30,360.93	237,000.00	-206,639.07	12.81 %
5300 *Grants Awarded				
5310 *Pass Through Grants				
5320 LLSA	8,158.00	89,715.00	-81,557.00	9.09 %
5330 Central Library Aid	48,382.00	0.00	48,382.00	
5340 Other NYS Grants	100,000.00	6,000.00	94,000.00	1,666.67 %
5360 Foundation & Organization Grants	4,105.00		4,105.00	
Total 5310 *Pass Through Grants	160,645.00	95,715.00	64,930.00	167.84 %
5400 *Grants From System Funds		20,000.00	-20,000.00	
5450 *Non Cash Grants		15,000.00	-15,000.00	
5480 Grants - Memberships	500.00		500.00	
Total 5450 *Non Cash Grants	500.00	15,000.00	-14,500.00	3.33 %
Total 5300 *Grants Awarded	161,145.00	130,715.00	30,430.00	123.28 %
5500 *Purchases for Members				
5501 *Member Purchases - System		1,000.00	-1,000.00	
5510 Member Library Supplies	6,243.76		6,243.76	
Total 5501 *Member Purchases - System	6,243.76	1,000.00	5,243.76	624.38 %
5530 *Member Purchases - JA Services				
5535 Member JA Fees	72,725.72	218,177.00	-145,451.28	33.33 %
5540 Member JA Equipment	2,613.87	120,000.00	-117,386.13	2.18 %
Total 5530 *Member Purchases - JA Services	75,339.59	338,177.00	-262,837.41	22.28 %
5590 *Member Purchases - Jails & Corrections		0.00	0.00	
5595 Purchases - Corrections	77.99		77.99	
Total 5590 *Member Purchases - Jails & Corrections	77.99	0.00	77.99	

	TOTAL			
	ACTUAL	BUDGET	OVER BUDGET	% OF BUDGET
Total 5500 *Purchases for Members	81,661.34	339,177.00	-257,515.66	24.08 %
5600 *Building Operations				
5610 Utilities	1,399.35	13,000.00	-11,600.65	10.76 %
5620 Custodial Supplies	143.68	300.00	-156.32	47.89 %
5630 Repair to Building & Equipment	2,053.26	3,000.00	-946.74	68.44 %
5640 Insurance		12,000.00	-12,000.00	
5650 Service Contracts B&G	3,467.32	12,000.00	-8,532.68	28.89 %
Total 5600 *Building Operations	7,063.61	40,300.00	-33,236.39	17.53 %
5700 *Fees & Consultants				
5701 *Consultant & Professional fees		25,000.00	-25,000.00	
5710 Accounting fees	3,750.00		3,750.00	
5720 Banking & Finance fees	3.30		3.30	
5740 Payroll Processing fees	938.30		938.30	
5750 Program & Workshop fees	137.10		137.10	
5760 Technology & Website Fees	475.00		475.00	
5790 Professional Fees - Other	75.00		75.00	
Total 5701 *Consultant & Professional fees	5,378.70	25,000.00	-19,621.30	21.51 %
Total 5700 *Fees & Consultants	5,378.70	25,000.00	-19,621.30	21.51 %
5800 *Contract Fees				
5810 Delivery	59,561.18	180,000.00	-120,438.82	33.09 %
5820 Cataloging	7,406.38	8,000.00	-593.62	92.58 %
5830 JA System cost share		123,071.00	-123,071.00	
5840 Office Equipment	600.64	4,500.00	-3,899.36	13.35 %
5890 Contract Fees - Other		2,000.00	-2,000.00	
Total 5800 *Contract Fees	67,568.20	317,571.00	-250,002.80	21.28 %
5900 *Miscellaneous expenses				
5910 Furnishings & Equipment	217.98	3,500.00	-3,282.02	6.23 %
5920 Memberships Dues	505.00	6,200.00	-5,695.00	8.15 %
5930 Postage & Shipping	66.00	800.00	-734.00	8.25 %
5940 Professional Development		2,000.00	-2,000.00	
5950 Publicity & Printing		2,000.00	-2,000.00	
5960 Supplies & Materials	392.25	4,000.00	-3,607.75	9.81 %
5970 Telecommunications	1,074.73	3,200.00	-2,125.27	33.59 %
5980 Travel & Conference	850.01	2,000.00	-1,149.99	42.50 %
5990 Miscellaneous - Other	43.16		43.16	
Total 5900 *Miscellaneous expenses	3,149.13	23,700.00	-20,550.87	13.29 %
Total Expenditures	\$566,345.74	\$1,792,463.00	\$ -1,226,117.26	31.60 %
NET OPERATING REVENUE	\$ -54,132.24	\$ -30,512.00	\$ -23,620.24	177.41 %
NET REVENUE	\$ -54,132.24	\$ -30,512.00	\$ -23,620.24	177.41 %