

Mohawk Valley Library System

Budget vs. Actuals: Budget MVLS 2024 - FY24 P&L

January - June, 2024

	TOTAL			
	ACTUAL	BUDGET	OVER BUDGET	% OF BUDGET
Revenue				
4100 *State Funds				
4110 *State Aid for Library Systems				
4120 Basic Aid (Supplemental)		848,337.00	-848,337.00	
4130 Local Services Support Aid	6,602.00	66,012.00	-59,410.00	10.00 %
4140 Outreach Aid	90,791.00	90,791.00	0.00	100.00 %
4150 Local Library Services Aid	8,158.00	81,577.00	-73,419.00	10.00 %
4160 Central Library Aid	169,068.00	169,068.00	0.00	100.00 %
4170 Institutions Aid	4,056.00	4,056.00	0.00	100.00 %
4180 Corrections Aid	6,433.00	6,433.00	0.00	100.00 %
Total 4110 *State Aid for Library Systems	285,108.00	1,266,274.00	-981,166.00	22.52 %
4200 State Grants	100,300.00	6,000.00	94,300.00	1,671.67 %
Total 4100 *State Funds	385,408.00	1,272,274.00	-886,866.00	30.29 %
4400 *Gifts, Contributions & Grants Nongovernmental				
4401 *Grants & Contributions				
4430 Corporate & Business Contributions	1,577.00		1,577.00	
4440 Foundations & Organizations	4,420.00	20,000.00	-15,580.00	22.10 %
Total 4401 *Grants & Contributions	5,997.00	20,000.00	-14,003.00	29.99 %
Total 4400 *Gifts, Contributions & Grants Nongovernmental	5,997.00	20,000.00	-14,003.00	29.99 %
4500 *Investment income				
4510 *Interest		35,000.00	-35,000.00	
4511 Interest - Bank Accounts	249.80		249.80	
4512 Interest - NYLAF	30,056.37		30,056.37	
Total 4510 *Interest	30,306.17	35,000.00	-4,693.83	86.59 %
Total 4500 *Investment income	30,306.17	35,000.00	-4,693.83	86.59 %
4600 *Earned Income				
4601 *Services for Member Libraries				
4620 ML Recordings		2,500.00	-2,500.00	
4630 ML E-Resources	33,771.45	91,000.00	-57,228.55	37.11 %
4640 ML Supplies & Materials	6,603.60	1,000.00	5,603.60	660.36 %
4660 ML Library Programs	100.00		100.00	
4690 Other Services for Member Libraries		1,000.00	-1,000.00	
Total 4601 *Services for Member Libraries	40,475.05	95,500.00	-55,024.95	42.38 %
4700 *MVLS JA Services				
4710 MVLS JA Fees	110,746.30	218,177.00	-107,430.70	50.76 %
4720 MVLS JA Equipment Purchases	4,214.52	120,000.00	-115,785.48	3.51 %
Total 4700 *MVLS JA Services	114,960.82	338,177.00	-223,216.18	33.99 %
Total 4600 *Earned Income	155,435.87	433,677.00	-278,241.13	35.84 %
4990 Miscellaneous Income	3,442.61	1,000.00	2,442.61	344.26 %
Total Revenue	\$580,589.65	\$1,761,951.00	\$ -1,181,361.35	32.95 %
GROSS PROFIT	\$580,589.65	\$1,761,951.00	\$ -1,181,361.35	32.95 %

	TOTAL			
	ACTUAL	BUDGET	OVER BUDGET	% OF BUDGET
Expenditures				
5100 *Salaries & Benefits				
5110 *Salaries		501,000.00	-501,000.00	
5111 Librarian Salaries	177,350.28		177,350.28	
5115 Support Salaries	72,510.18		72,510.18	
Total 5110 *Salaries	249,860.46	501,000.00	-251,139.54	49.87 %
5120 *Benefits		178,000.00	-178,000.00	
5125 Benefits Planning Service	39.00		39.00	
5130 Health insurance	45,811.34		45,811.34	
5145 Social Security FICA tax	18,256.97		18,256.97	
5150 Workers' compensation	323.00		323.00	
Total 5120 *Benefits	64,430.31	178,000.00	-113,569.69	36.20 %
Total 5100 *Salaries & Benefits	314,290.77	679,000.00	-364,709.23	46.29 %
5200 *Library Materials				
5210 *Books	50.88	60,000.00	-59,949.12	0.08 %
5211 Books - General	7,917.64		7,917.64	
5214 Graphic Collection	162.99		162.99	
5216 Large Print	1,275.46		1,275.46	
Total 5210 *Books	9,406.97	60,000.00	-50,593.03	15.68 %
5220 Recordings	-18.02	2,500.00	-2,518.02	-0.72 %
5230 Serials/Periodicals		1,500.00	-1,500.00	
5240 E-Resources	35,289.87	172,500.00	-137,210.13	20.46 %
5290 Other Library Materials	2,442.86	500.00	1,942.86	488.57 %
Total 5200 *Library Materials	47,121.68	237,000.00	-189,878.32	19.88 %
5300 *Grants Awarded				
5310 *Pass Through Grants				
5320 LLSA	8,158.00	89,715.00	-81,557.00	9.09 %
5330 Central Library Aid	48,382.00	0.00	48,382.00	
5340 Other NYS Grants	100,000.00	6,000.00	94,000.00	1,666.67 %
5360 Foundation & Organization Grants	4,255.00		4,255.00	
Total 5310 *Pass Through Grants	160,795.00	95,715.00	65,080.00	167.99 %
5400 *Grants From System Funds		20,000.00	-20,000.00	
5420 System Grants - CE	900.00		900.00	
5430 System Grants - Other	5,647.00		5,647.00	
Total 5400 *Grants From System Funds	6,547.00	20,000.00	-13,453.00	32.74 %
5450 *Non Cash Grants		15,000.00	-15,000.00	
5480 Grants - Memberships	5,163.00		5,163.00	
Total 5450 *Non Cash Grants	5,163.00	15,000.00	-9,837.00	34.42 %
Total 5300 *Grants Awarded	172,505.00	130,715.00	41,790.00	131.97 %
5500 *Purchases for Members				
5501 *Member Purchases - System		1,000.00	-1,000.00	
5510 Member Library Supplies	6,243.76		6,243.76	
5529 Member Library - Other	2,957.45		2,957.45	
Total 5501 *Member Purchases - System	9,201.21	1,000.00	8,201.21	920.12 %
5530 *Member Purchases - JA Services				
5535 Member JA Fees	109,088.58	218,177.00	-109,088.42	50.00 %
5540 Member JA Equipment	3,498.10	120,000.00	-116,501.90	2.92 %
Total 5530 *Member Purchases - JA Services	112,586.68	338,177.00	-225,590.32	33.29 %

	TOTAL			
	ACTUAL	BUDGET	OVER BUDGET	% OF BUDGET
5590 *Member Purchases - Jails & Corrections		0.00	0.00	
5595 Purchases - Corrections	77.99		77.99	
Total 5590 *Member Purchases - Jails & Corrections	77.99	0.00	77.99	
Total 5500 *Purchases for Members	121,865.88	339,177.00	-217,311.12	35.93 %
5600 *Building Operations				
5610 Utilities	2,426.11	13,000.00	-10,573.89	18.66 %
5620 Custodial Supplies	143.68	300.00	-156.32	47.89 %
5630 Repair to Building & Equipment	2,053.26	3,000.00	-946.74	68.44 %
5640 Insurance	3,773.75	12,000.00	-8,226.25	31.45 %
5650 Service Contracts B&G	5,738.70	12,000.00	-6,261.30	47.82 %
Total 5600 *Building Operations	14,135.50	40,300.00	-26,164.50	35.08 %
5700 *Fees & Consultants				
5701 *Consultant & Professional fees		25,000.00	-25,000.00	
5710 Accounting fees	3,750.00		3,750.00	
5720 Banking & Finance fees	18.11		18.11	
5730 Legal fees	756.25		756.25	
5740 Payroll Processing fees	1,333.90		1,333.90	
5750 Program & Workshop fees	1,187.10		1,187.10	
5760 Technology & Website Fees	475.00		475.00	
5790 Professional Fees - Other	75.00		75.00	
Total 5701 *Consultant & Professional fees	7,595.36	25,000.00	-17,404.64	30.38 %
Total 5700 *Fees & Consultants	7,595.36	25,000.00	-17,404.64	30.38 %
5800 *Contract Fees				
5810 Delivery	86,567.44	180,000.00	-93,432.56	48.09 %
5820 Cataloging	7,406.38	8,000.00	-593.62	92.58 %
5830 JA System cost share		123,071.00	-123,071.00	
5840 Office Equipment	900.96	4,500.00	-3,599.04	20.02 %
5890 Contract Fees - Other		2,000.00	-2,000.00	
Total 5800 *Contract Fees	94,874.78	317,571.00	-222,696.22	29.88 %
5900 *Miscellaneous expenses				
5910 Furnishings & Equipment	217.98	3,500.00	-3,282.02	6.23 %
5920 Memberships Dues	1,255.00	6,200.00	-4,945.00	20.24 %
5930 Postage & Shipping	542.00	800.00	-258.00	67.75 %
5940 Professional Development		2,000.00	-2,000.00	
5950 Publicity & Printing	24.20	2,000.00	-1,975.80	1.21 %
5960 Supplies & Materials	461.38	4,000.00	-3,538.62	11.53 %
5970 Telecommunications	1,629.61	3,200.00	-1,570.39	50.93 %
5980 Travel & Conference	2,018.35	2,000.00	18.35	100.92 %
5990 Miscellaneous - Other	276.52		276.52	
Total 5900 *Miscellaneous expenses	6,425.04	23,700.00	-17,274.96	27.11 %
Total Expenditures	\$778,814.01	\$1,792,463.00	\$ -1,013,648.99	43.45 %
NET OPERATING REVENUE	\$ -198,224.36	\$ -30,512.00	\$ -167,712.36	649.66 %
NET REVENUE	\$ -198,224.36	\$ -30,512.00	\$ -167,712.36	649.66 %