

Mohawk Valley Library System

Budget vs. Actuals: Budget MVLS 2024 - FY24 P&L

January - August, 2024

	TOTAL			
	ACTUAL	BUDGET	OVER BUDGET	% OF BUDGET
Revenue				
4100 *State Funds				
4110 *State Aid for Library Systems				
4120 Basic Aid (Supplemental)	881,607.00	881,607.00	0.00	100.00 %
4130 Local Services Support Aid	68,342.00	68,601.00	-259.00	99.62 %
4140 Outreach Aid	90,791.00	94,352.00	-3,561.00	96.23 %
4150 Local Library Services Aid	84,456.00	84,776.00	-320.00	99.62 %
4160 Central Library Aid	169,068.00	175,699.00	-6,631.00	96.23 %
4170 Institutions Aid	4,056.00	4,766.00	-710.00	85.10 %
4180 Corrections Aid	6,433.00	6,686.00	-253.00	96.22 %
Total 4110 *State Aid for Library Systems	1,304,753.00	1,316,487.00	-11,734.00	99.11 %
4200 State Grants	102,903.00	105,000.00	-2,097.00	98.00 %
Total 4100 *State Funds	1,407,656.00	1,421,487.00	-13,831.00	99.03 %
4400 *Gifts, Contributions & Grants Nongovernmental				
4401 *Grants & Contributions				
4430 Corporate & Business Contributions	51,577.00		51,577.00	
4440 Foundations & Organizations	4,420.00	20,000.00	-15,580.00	22.10 %
Total 4401 *Grants & Contributions	55,997.00	20,000.00	35,997.00	279.99 %
Total 4400 *Gifts, Contributions & Grants Nongovernmental	55,997.00	20,000.00	35,997.00	279.99 %
4500 *Investment income				
4510 *Interest		60,000.00	-60,000.00	
4511 Interest - Bank Accounts	287.06		287.06	
4512 Interest - NYLAF	44,660.81		44,660.81	
Total 4510 *Interest	44,947.87	60,000.00	-15,052.13	74.91 %
Total 4500 *Investment income	44,947.87	60,000.00	-15,052.13	74.91 %
4600 *Earned Income				
4601 *Services for Member Libraries				
4620 ML Recordings		2,500.00	-2,500.00	
4630 ML E-Resources	33,771.45	91,000.00	-57,228.55	37.11 %
4640 ML Supplies & Materials	6,989.50	7,500.00	-510.50	93.19 %
4660 ML Library Programs	100.00		100.00	
4690 Other Services for Member Libraries		1,000.00	-1,000.00	
Total 4601 *Services for Member Libraries	40,860.95	102,000.00	-61,139.05	40.06 %
4700 *MVLS JA Services				
4710 MVLS JA Fees	146,299.70	218,177.00	-71,877.30	67.06 %
4720 MVLS JA Equipment Purchases	26,707.98	120,000.00	-93,292.02	22.26 %
Total 4700 *MVLS JA Services	173,007.68	338,177.00	-165,169.32	51.16 %
Total 4600 *Earned Income	213,868.63	440,177.00	-226,308.37	48.59 %
4990 Miscellaneous Income	3,442.61	1,000.00	2,442.61	344.26 %
Total Revenue	\$1,725,912.11	\$1,942,664.00	\$ -216,751.89	88.84 %
GROSS PROFIT	\$1,725,912.11	\$1,942,664.00	\$ -216,751.89	88.84 %

	TOTAL			
	ACTUAL	BUDGET	OVER BUDGET	% OF BUDGET
Expenditures				
5100 *Salaries & Benefits				
5110 *Salaries		501,000.00	-501,000.00	
5111 Librarian Salaries	232,165.75		232,165.75	
5115 Support Salaries	94,993.08		94,993.08	
Total 5110 *Salaries	327,158.83	501,000.00	-173,841.17	65.30 %
5120 *Benefits		178,000.00	-178,000.00	
5125 Benefits Planning Service	78.00		78.00	
5130 Health insurance	61,021.87		61,021.87	
5145 Social Security FICA tax	22,837.53		22,837.53	
5150 Workers' compensation	323.00		323.00	
Total 5120 *Benefits	84,260.40	178,000.00	-93,739.60	47.34 %
Total 5100 *Salaries & Benefits	411,419.23	679,000.00	-267,580.77	60.59 %
5200 *Library Materials				
5210 *Books	50.88	60,000.00	-59,949.12	0.08 %
5211 Books - General	9,429.69		9,429.69	
5214 Graphic Collection	250.96		250.96	
5216 Large Print	1,623.57		1,623.57	
Total 5210 *Books	11,355.10	60,000.00	-48,644.90	18.93 %
5220 Recordings	-13.06	2,500.00	-2,513.06	-0.52 %
5230 Serials/Periodicals		1,500.00	-1,500.00	
5240 E-Resources	40,756.47	172,500.00	-131,743.53	23.63 %
5290 Other Library Materials	2,642.75	500.00	2,142.75	528.55 %
Total 5200 *Library Materials	54,741.26	237,000.00	-182,258.74	23.10 %
5300 *Grants Awarded				
5310 *Pass Through Grants				
5320 LLSA	84,456.40	89,715.00	-5,258.60	94.14 %
5330 Central Library Aid	48,382.00	0.00	48,382.00	
5340 Other NYS Grants	102,603.00	105,000.00	-2,397.00	97.72 %
5360 Foundation & Organization Grants	4,255.00		4,255.00	
Total 5310 *Pass Through Grants	239,696.40	194,715.00	44,981.40	123.10 %
5400 *Grants From System Funds		20,000.00	-20,000.00	
5420 System Grants - CE	900.00		900.00	
5430 System Grants - Other	5,647.00		5,647.00	
Total 5400 *Grants From System Funds	6,547.00	20,000.00	-13,453.00	32.74 %
5450 *Non Cash Grants		15,000.00	-15,000.00	
5480 Grants - Memberships	5,163.00		5,163.00	
Total 5450 *Non Cash Grants	5,163.00	15,000.00	-9,837.00	34.42 %
Total 5300 *Grants Awarded	251,406.40	229,715.00	21,691.40	109.44 %
5500 *Purchases for Members				
5501 *Member Purchases - System		12,000.00	-12,000.00	
5510 Member Library Supplies	6,538.60		6,538.60	
5529 Member Library - Other	2,957.45		2,957.45	
Total 5501 *Member Purchases - System	9,496.05	12,000.00	-2,503.95	79.13 %
5530 *Member Purchases - JA Services				
5535 Member JA Fees	145,451.44	218,177.00	-72,725.56	66.67 %
5540 Member JA Equipment	30,852.45	120,000.00	-89,147.55	25.71 %
Total 5530 *Member Purchases - JA Services	176,303.89	338,177.00	-161,873.11	52.13 %

	TOTAL			
	ACTUAL	BUDGET	OVER BUDGET	% OF BUDGET
5590 *Member Purchases - Jails & Corrections		0.00	0.00	
5595 Purchases - Corrections	77.99		77.99	
Total 5590 *Member Purchases - Jails & Corrections	77.99	0.00	77.99	
Total 5500 *Purchases for Members	185,877.93	350,177.00	-164,299.07	53.08 %
5600 *Building Operations				
5610 Utilities	3,836.35	13,000.00	-9,163.65	29.51 %
5620 Custodial Supplies	143.68	300.00	-156.32	47.89 %
5630 Repair to Building & Equipment	2,053.26	6,000.00	-3,946.74	34.22 %
5640 Insurance	12,328.89	12,000.00	328.89	102.74 %
5650 Service Contracts B&G	7,656.33	12,000.00	-4,343.67	63.80 %
Total 5600 *Building Operations	26,018.51	43,300.00	-17,281.49	60.09 %
5700 *Fees & Consultants				
5701 *Consultant & Professional fees		25,000.00	-25,000.00	
5710 Accounting fees	3,750.00		3,750.00	
5720 Banking & Finance fees	33.11		33.11	
5730 Legal fees	2,250.00		2,250.00	
5740 Payroll Processing fees	1,729.50		1,729.50	
5750 Program & Workshop fees	2,770.56		2,770.56	
5760 Technology & Website Fees	634.90		634.90	
5790 Professional Fees - Other	1,063.00		1,063.00	
Total 5701 *Consultant & Professional fees	12,231.07	25,000.00	-12,768.93	48.92 %
Total 5700 *Fees & Consultants	12,231.07	25,000.00	-12,768.93	48.92 %
5800 *Contract Fees				
5810 Delivery	116,348.06	180,000.00	-63,651.94	64.64 %
5820 Cataloging	7,406.38	8,000.00	-593.62	92.58 %
5830 JA System cost share		123,071.00	-123,071.00	
5840 Office Equipment	2,106.28	4,500.00	-2,393.72	46.81 %
5890 Contract Fees - Other		2,000.00	-2,000.00	
Total 5800 *Contract Fees	125,860.72	317,571.00	-191,710.28	39.63 %
5900 *Miscellaneous expenses				
5910 Furnishings & Equipment	217.98	3,500.00	-3,282.02	6.23 %
5920 Memberships Dues	1,727.00	6,200.00	-4,473.00	27.85 %
5930 Postage & Shipping	542.00	800.00	-258.00	67.75 %
5940 Professional Development		2,000.00	-2,000.00	
5950 Publicity & Printing	24.20	2,000.00	-1,975.80	1.21 %
5960 Supplies & Materials	751.57	4,000.00	-3,248.43	18.79 %
5970 Telecommunications	2,169.16	3,200.00	-1,030.84	67.79 %
5980 Travel & Conference	2,984.06	2,000.00	984.06	149.20 %
5990 Miscellaneous - Other	371.07		371.07	
Total 5900 *Miscellaneous expenses	8,787.04	23,700.00	-14,912.96	37.08 %
Total Expenditures	\$1,076,342.16	\$1,905,463.00	\$ -829,120.84	56.49 %
NET OPERATING REVENUE	\$649,569.95	\$37,201.00	\$612,368.95	1,746.11 %
NET REVENUE	\$649,569.95	\$37,201.00	\$612,368.95	1,746.11 %