

Mohawk Valley Library System

Budget vs. Actuals: Budget MVLS 2024 - FY24 P&L

January - July, 2024

	TOTAL			
	ACTUAL	BUDGET	OVER BUDGET	% OF BUDGET
Revenue				
4100 *State Funds				
4110 *State Aid for Library Systems				
4120 Basic Aid (Supplemental)	881,607.00	848,337.00	33,270.00	103.92 %
4130 Local Services Support Aid	68,342.00	66,012.00	2,330.00	103.53 %
4140 Outreach Aid	90,791.00	90,791.00	0.00	100.00 %
4150 Local Library Services Aid	84,456.00	81,577.00	2,879.00	103.53 %
4160 Central Library Aid	169,068.00	169,068.00	0.00	100.00 %
4170 Institutions Aid	4,056.00	4,056.00	0.00	100.00 %
4180 Corrections Aid	6,433.00	6,433.00	0.00	100.00 %
Total 4110 *State Aid for Library Systems	1,304,753.00	1,266,274.00	38,479.00	103.04 %
4200 State Grants	100,300.00	6,000.00	94,300.00	1,671.67 %
Total 4100 *State Funds	1,405,053.00	1,272,274.00	132,779.00	110.44 %
4400 *Gifts, Contributions & Grants Nongovernmental				
4401 *Grants & Contributions				
4430 Corporate & Business Contributions	1,577.00		1,577.00	
4440 Foundations & Organizations	4,420.00	20,000.00	-15,580.00	22.10 %
Total 4401 *Grants & Contributions	5,997.00	20,000.00	-14,003.00	29.99 %
Total 4400 *Gifts, Contributions & Grants Nongovernmental	5,997.00	20,000.00	-14,003.00	29.99 %
4500 *Investment income				
4510 *Interest		35,000.00	-35,000.00	
4511 Interest - Bank Accounts	278.81		278.81	
4512 Interest - NYLAF	36,600.06		36,600.06	
Total 4510 *Interest	36,878.87	35,000.00	1,878.87	105.37 %
Total 4500 *Investment income	36,878.87	35,000.00	1,878.87	105.37 %
4600 *Earned Income				
4601 *Services for Member Libraries				
4620 ML Recordings		2,500.00	-2,500.00	
4630 ML E-Resources	33,771.45	91,000.00	-57,228.55	37.11 %
4640 ML Supplies & Materials	6,747.60	1,000.00	5,747.60	674.76 %
4660 ML Library Programs	100.00		100.00	
4690 Other Services for Member Libraries		1,000.00	-1,000.00	
Total 4601 *Services for Member Libraries	40,619.05	95,500.00	-54,880.95	42.53 %
4700 *MVLS JA Services				
4710 MVLS JA Fees	128,471.49	218,177.00	-89,705.51	58.88 %
4720 MVLS JA Equipment Purchases	6,820.10	120,000.00	-113,179.90	5.68 %
Total 4700 *MVLS JA Services	135,291.59	338,177.00	-202,885.41	40.01 %
Total 4600 *Earned Income	175,910.64	433,677.00	-257,766.36	40.56 %
4990 Miscellaneous Income	3,442.61	1,000.00	2,442.61	344.26 %
Total Revenue	\$1,627,282.12	\$1,761,951.00	\$ -134,668.88	92.36 %
GROSS PROFIT	\$1,627,282.12	\$1,761,951.00	\$ -134,668.88	92.36 %

	TOTAL			
	ACTUAL	BUDGET	OVER BUDGET	% OF BUDGET
Expenditures				
5100 *Salaries & Benefits				
5110 *Salaries		501,000.00	-501,000.00	
5111 Librarian Salaries	202,607.37		202,607.37	
5115 Support Salaries	83,032.35		83,032.35	
Total 5110 *Salaries	285,639.72	501,000.00	-215,360.28	57.01 %
5120 *Benefits		178,000.00	-178,000.00	
5125 Benefits Planning Service	78.00		78.00	
5130 Health insurance	53,806.42		53,806.42	
5145 Social Security FICA tax	19,802.23		19,802.23	
5150 Workers' compensation	323.00		323.00	
Total 5120 *Benefits	74,009.65	178,000.00	-103,990.35	41.58 %
Total 5100 *Salaries & Benefits	359,649.37	679,000.00	-319,350.63	52.97 %
5200 *Library Materials				
5210 *Books	50.88	60,000.00	-59,949.12	0.08 %
5211 Books - General	8,733.64		8,733.64	
5214 Graphic Collection	150.00		150.00	
5216 Large Print	1,339.32		1,339.32	
Total 5210 *Books	10,273.84	60,000.00	-49,726.16	17.12 %
5220 Recordings	-18.02	2,500.00	-2,518.02	-0.72 %
5230 Serials/Periodicals		1,500.00	-1,500.00	
5240 E-Resources	40,756.47	172,500.00	-131,743.53	23.63 %
5290 Other Library Materials	2,618.34	500.00	2,118.34	523.67 %
Total 5200 *Library Materials	53,630.63	237,000.00	-183,369.37	22.63 %
5300 *Grants Awarded				
5310 *Pass Through Grants				
5320 LLSA	84,456.40	89,715.00	-5,258.60	94.14 %
5330 Central Library Aid	48,382.00	0.00	48,382.00	
5340 Other NYS Grants	100,000.00	6,000.00	94,000.00	1,666.67 %
5360 Foundation & Organization Grants	4,255.00		4,255.00	
Total 5310 *Pass Through Grants	237,093.40	95,715.00	141,378.40	247.71 %
5400 *Grants From System Funds		20,000.00	-20,000.00	
5420 System Grants - CE	900.00		900.00	
5430 System Grants - Other	5,647.00		5,647.00	
Total 5400 *Grants From System Funds	6,547.00	20,000.00	-13,453.00	32.74 %
5450 *Non Cash Grants		15,000.00	-15,000.00	
5480 Grants - Memberships	5,163.00		5,163.00	
Total 5450 *Non Cash Grants	5,163.00	15,000.00	-9,837.00	34.42 %
Total 5300 *Grants Awarded	248,803.40	130,715.00	118,088.40	190.34 %
5500 *Purchases for Members				
5501 *Member Purchases - System		1,000.00	-1,000.00	
5510 Member Library Supplies	6,538.60		6,538.60	
5529 Member Library - Other	2,957.45		2,957.45	
Total 5501 *Member Purchases - System	9,496.05	1,000.00	8,496.05	949.61 %
5530 *Member Purchases - JA Services				
5535 Member JA Fees	127,270.01	218,177.00	-90,906.99	58.33 %
5540 Member JA Equipment	3,989.94	120,000.00	-116,010.06	3.32 %
Total 5530 *Member Purchases - JA Services	131,259.95	338,177.00	-206,917.05	38.81 %

	TOTAL			
	ACTUAL	BUDGET	OVER BUDGET	% OF BUDGET
5590 *Member Purchases - Jails & Corrections		0.00	0.00	
5595 Purchases - Corrections	77.99		77.99	
Total 5590 *Member Purchases - Jails & Corrections	77.99	0.00	77.99	
Total 5500 *Purchases for Members	140,833.99	339,177.00	-198,343.01	41.52 %
5600 *Building Operations				
5610 Utilities	3,136.68	13,000.00	-9,863.32	24.13 %
5620 Custodial Supplies	143.68	300.00	-156.32	47.89 %
5630 Repair to Building & Equipment	2,053.26	3,000.00	-946.74	68.44 %
5640 Insurance	3,773.75	12,000.00	-8,226.25	31.45 %
5650 Service Contracts B&G	6,751.39	12,000.00	-5,248.61	56.26 %
Total 5600 *Building Operations	15,858.76	40,300.00	-24,441.24	39.35 %
5700 *Fees & Consultants				
5701 *Consultant & Professional fees		25,000.00	-25,000.00	
5710 Accounting fees	3,750.00		3,750.00	
5720 Banking & Finance fees	18.11		18.11	
5730 Legal fees	1,643.75		1,643.75	
5740 Payroll Processing fees	1,531.70		1,531.70	
5750 Program & Workshop fees	2,720.56		2,720.56	
5760 Technology & Website Fees	634.90		634.90	
5790 Professional Fees - Other	1,063.00		1,063.00	
Total 5701 *Consultant & Professional fees	11,362.02	25,000.00	-13,637.98	45.45 %
Total 5700 *Fees & Consultants	11,362.02	25,000.00	-13,637.98	45.45 %
5800 *Contract Fees				
5810 Delivery	102,501.26	180,000.00	-77,498.74	56.95 %
5820 Cataloging	7,406.38	8,000.00	-593.62	92.58 %
5830 JA System cost share		123,071.00	-123,071.00	
5840 Office Equipment	1,956.12	4,500.00	-2,543.88	43.47 %
5890 Contract Fees - Other		2,000.00	-2,000.00	
Total 5800 *Contract Fees	111,863.76	317,571.00	-205,707.24	35.22 %
5900 *Miscellaneous expenses				
5910 Furnishings & Equipment	217.98	3,500.00	-3,282.02	6.23 %
5920 Memberships Dues	1,480.00	6,200.00	-4,720.00	23.87 %
5930 Postage & Shipping	542.00	800.00	-258.00	67.75 %
5940 Professional Development		2,000.00	-2,000.00	
5950 Publicity & Printing	24.20	2,000.00	-1,975.80	1.21 %
5960 Supplies & Materials	564.30	4,000.00	-3,435.70	14.11 %
5970 Telecommunications	1,908.85	3,200.00	-1,291.15	59.65 %
5980 Travel & Conference	2,175.23	2,000.00	175.23	108.76 %
5990 Miscellaneous - Other	322.14		322.14	
Total 5900 *Miscellaneous expenses	7,234.70	23,700.00	-16,465.30	30.53 %
Total Expenditures	\$949,236.63	\$1,792,463.00	\$ -843,226.37	52.96 %
NET OPERATING REVENUE	\$678,045.49	\$ -30,512.00	\$708,557.49	-2,222.23 %
NET REVENUE	\$678,045.49	\$ -30,512.00	\$708,557.49	-2,222.23 %