

Mohawk Valley Library System

Budget vs. Actuals: Budget MVLS 2024 - FY24 P&L

January - October, 2024

	TOTAL			
	ACTUAL	BUDGET	OVER BUDGET	% OF BUDGET
Revenue				
4100 *State Funds				
4110 *State Aid for Library Systems				
4120 Basic Aid (Supplemental)	881,607.00	881,607.00	0.00	100.00 %
4130 Local Services Support Aid	68,342.00	68,601.00	-259.00	99.62 %
4140 Outreach Aid	185,143.00	94,352.00	90,791.00	196.23 %
4150 Local Library Services Aid	84,456.00	84,776.00	-320.00	99.62 %
4160 Central Library Aid	344,767.00	175,699.00	169,068.00	196.23 %
4170 Institutions Aid	8,822.00	4,766.00	4,056.00	185.10 %
4180 Corrections Aid	13,119.00	6,686.00	6,433.00	196.22 %
Total 4110 *State Aid for Library Systems	1,586,256.00	1,316,487.00	269,769.00	120.49 %
4200 State Grants	102,903.00	105,000.00	-2,097.00	98.00 %
Total 4100 *State Funds	1,689,159.00	1,421,487.00	267,672.00	118.83 %
4400 *Gifts, Contributions & Grants Nongovernmental				
4401 *Grants & Contributions				
4430 Corporate & Business Contributions	51,577.00		51,577.00	
4440 Foundations & Organizations	4,420.00	20,000.00	-15,580.00	22.10 %
Total 4401 *Grants & Contributions	55,997.00	20,000.00	35,997.00	279.99 %
Total 4400 *Gifts, Contributions & Grants Nongovernmental	55,997.00	20,000.00	35,997.00	279.99 %
4500 *Investment income				
4510 *Interest		60,000.00	-60,000.00	
4511 Interest - Bank Accounts	309.46		309.46	
4512 Interest - NYLAF	58,532.24		58,532.24	
Total 4510 *Interest	58,841.70	60,000.00	-1,158.30	98.07 %
Total 4500 *Investment income	58,841.70	60,000.00	-1,158.30	98.07 %
4600 *Earned Income				
4601 *Services for Member Libraries				
4620 ML Recordings		2,500.00	-2,500.00	
4630 ML E-Resources	62,644.53	91,000.00	-28,355.47	68.84 %
4640 ML Supplies & Materials	7,003.90	7,500.00	-496.10	93.39 %
4660 ML Library Programs	100.00		100.00	
4690 Other Services for Member Libraries		1,000.00	-1,000.00	
Total 4601 *Services for Member Libraries	69,748.43	102,000.00	-32,251.57	68.38 %
4700 *MVLS JA Services				
4710 MVLS JA Fees	182,896.23	218,177.00	-35,280.77	83.83 %
4720 MVLS JA Equipment Purchases	33,754.10	120,000.00	-86,245.90	28.13 %
Total 4700 *MVLS JA Services	216,650.33	338,177.00	-121,526.67	64.06 %
Total 4600 *Earned Income	286,398.76	440,177.00	-153,778.24	65.06 %
4990 Miscellaneous Income	3,442.61	1,000.00	2,442.61	344.26 %
Total Revenue	\$2,093,839.07	\$1,942,664.00	\$151,175.07	107.78 %
GROSS PROFIT	\$2,093,839.07	\$1,942,664.00	\$151,175.07	107.78 %

	TOTAL			
	ACTUAL	BUDGET	OVER BUDGET	% OF BUDGET
Expenditures				
5100 *Salaries & Benefits				
5110 *Salaries		501,000.00	-501,000.00	
5111 Librarian Salaries	295,583.80		295,583.80	
5115 Support Salaries	120,269.92		120,269.92	
Total 5110 *Salaries	415,853.72	501,000.00	-85,146.28	83.00 %
5120 *Benefits		178,000.00	-178,000.00	
5125 Benefits Planning Service	117.00		117.00	
5130 Health insurance	74,582.87		74,582.87	
5145 Social Security FICA tax	30,397.28		30,397.28	
5150 Workers' compensation	323.00		323.00	
Total 5120 *Benefits	105,420.15	178,000.00	-72,579.85	59.22 %
Total 5100 *Salaries & Benefits	521,273.87	679,000.00	-157,726.13	76.77 %
5200 *Library Materials				
5210 *Books	50.88	60,000.00	-59,949.12	0.08 %
5211 Books - General	9,979.35		9,979.35	
5214 Graphic Collection	271.08		271.08	
5216 Large Print	1,971.05		1,971.05	
Total 5210 *Books	12,272.36	60,000.00	-47,727.64	20.45 %
5220 Recordings	131.29	2,500.00	-2,368.71	5.25 %
5230 Serials/Periodicals		1,500.00	-1,500.00	
5240 E-Resources	83,641.92	172,500.00	-88,858.08	48.49 %
5290 Other Library Materials	2,821.11	500.00	2,321.11	564.22 %
Total 5200 *Library Materials	98,866.68	237,000.00	-138,133.32	41.72 %
5300 *Grants Awarded				
5310 *Pass Through Grants				
5320 LLSA	84,456.40	89,715.00	-5,258.60	94.14 %
5330 Central Library Aid	48,382.00	0.00	48,382.00	
5340 Other NYS Grants	102,603.00	105,000.00	-2,397.00	97.72 %
5360 Foundation & Organization Grants	60,255.00		60,255.00	
Total 5310 *Pass Through Grants	295,696.40	194,715.00	100,981.40	151.86 %
5400 *Grants From System Funds		20,000.00	-20,000.00	
5410 System Grants - Awards	1,000.00		1,000.00	
5420 System Grants - CE	900.00		900.00	
5430 System Grants - Other	5,647.00		5,647.00	
Total 5400 *Grants From System Funds	7,547.00	20,000.00	-12,453.00	37.74 %
5450 *Non Cash Grants		15,000.00	-15,000.00	
5480 Grants - Memberships	5,163.00		5,163.00	
Total 5450 *Non Cash Grants	5,163.00	15,000.00	-9,837.00	34.42 %
Total 5300 *Grants Awarded	308,406.40	229,715.00	78,691.40	134.26 %
5500 *Purchases for Members				
5501 *Member Purchases - System		12,000.00	-12,000.00	
5510 Member Library Supplies	6,538.60		6,538.60	
5529 Member Library - Other	2,957.45		2,957.45	
Total 5501 *Member Purchases - System	9,496.05	12,000.00	-2,503.95	79.13 %
5530 *Member Purchases - JA Services				
5535 Member JA Fees	181,814.30	218,177.00	-36,362.70	83.33 %
5540 Member JA Equipment	31,690.96	120,000.00	-88,309.04	26.41 %

	TOTAL			
	ACTUAL	BUDGET	OVER BUDGET	% OF BUDGET
Total 5530 *Member Purchases - JA Services	213,505.26	338,177.00	-124,671.74	63.13 %
5590 *Member Purchases - Jails & Corrections		0.00	0.00	
5595 Purchases - Corrections	77.99		77.99	
Total 5590 *Member Purchases - Jails & Corrections	77.99	0.00	77.99	
Total 5500 *Purchases for Members	223,079.30	350,177.00	-127,097.70	63.70 %
5600 *Building Operations				
5610 Utilities	5,263.10	13,000.00	-7,736.90	40.49 %
5620 Custodial Supplies	228.20	300.00	-71.80	76.07 %
5630 Repair to Building & Equipment	2,053.26	6,000.00	-3,946.74	34.22 %
5640 Insurance	12,763.51	12,000.00	763.51	106.36 %
5650 Service Contracts B&G	9,282.71	12,000.00	-2,717.29	77.36 %
Total 5600 *Building Operations	29,590.78	43,300.00	-13,709.22	68.34 %
5700 *Fees & Consultants				
5701 *Consultant & Professional fees		25,000.00	-25,000.00	
5710 Accounting fees	3,750.00		3,750.00	
5720 Banking & Finance fees	48.11		48.11	
5730 Legal fees	3,450.00		3,450.00	
5740 Payroll Processing fees	2,125.10		2,125.10	
5750 Program & Workshop fees	2,894.58		2,894.58	
5760 Technology & Website Fees	634.90		634.90	
5790 Professional Fees - Other	2,188.11		2,188.11	
Total 5701 *Consultant & Professional fees	15,090.80	25,000.00	-9,909.20	60.36 %
Total 5700 *Fees & Consultants	15,090.80	25,000.00	-9,909.20	60.36 %
5800 *Contract Fees				
5810 Delivery	146,936.27	180,000.00	-33,063.73	81.63 %
5820 Cataloging	7,406.38	8,000.00	-593.62	92.58 %
5830 JA System cost share	123,071.00	123,071.00	0.00	100.00 %
5840 Office Equipment	2,406.60	4,500.00	-2,093.40	53.48 %
5890 Contract Fees - Other		2,000.00	-2,000.00	
Total 5800 *Contract Fees	279,820.25	317,571.00	-37,750.75	88.11 %
5900 *Miscellaneous expenses				
5910 Furnishings & Equipment	217.98	3,500.00	-3,282.02	6.23 %
5920 Memberships Dues	4,616.00	6,200.00	-1,584.00	74.45 %
5930 Postage & Shipping	990.40	800.00	190.40	123.80 %
5940 Professional Development		2,000.00	-2,000.00	
5950 Publicity & Printing	24.20	2,000.00	-1,975.80	1.21 %
5960 Supplies & Materials	1,096.28	4,000.00	-2,903.72	27.41 %
5970 Telecommunications	2,493.96	3,200.00	-706.04	77.94 %
5980 Travel & Conference	3,939.72	2,000.00	1,939.72	196.99 %
5990 Miscellaneous - Other	1,743.96		1,743.96	
Total 5900 *Miscellaneous expenses	15,122.50	23,700.00	-8,577.50	63.81 %
Total Expenditures	\$1,491,250.58	\$1,905,463.00	\$ -414,212.42	78.26 %
NET OPERATING REVENUE	\$602,588.49	\$37,201.00	\$565,387.49	1,619.82 %
NET REVENUE	\$602,588.49	\$37,201.00	\$565,387.49	1,619.82 %