

Mohawk Valley Library System

Budget vs. Actuals: Budget MVLS 2024 - FY24 P&L

January - September, 2024

	TOTAL			
	ACTUAL	BUDGET	OVER BUDGET	% OF BUDGET
Revenue				
4100 *State Funds				
4110 *State Aid for Library Systems				
4120 Basic Aid (Supplemental)	881,607.00	881,607.00	0.00	100.00 %
4130 Local Services Support Aid	68,342.00	68,601.00	-259.00	99.62 %
4140 Outreach Aid	90,791.00	94,352.00	-3,561.00	96.23 %
4150 Local Library Services Aid	84,456.00	84,776.00	-320.00	99.62 %
4160 Central Library Aid	169,068.00	175,699.00	-6,631.00	96.23 %
4170 Institutions Aid	4,056.00	4,766.00	-710.00	85.10 %
4180 Corrections Aid	6,433.00	6,686.00	-253.00	96.22 %
Total 4110 *State Aid for Library Systems	1,304,753.00	1,316,487.00	-11,734.00	99.11 %
4200 State Grants	102,903.00	105,000.00	-2,097.00	98.00 %
Total 4100 *State Funds	1,407,656.00	1,421,487.00	-13,831.00	99.03 %
4400 *Gifts, Contributions & Grants Nongovernmental				
4401 *Grants & Contributions				
4430 Corporate & Business Contributions	51,577.00		51,577.00	
4440 Foundations & Organizations	4,420.00	20,000.00	-15,580.00	22.10 %
Total 4401 *Grants & Contributions	55,997.00	20,000.00	35,997.00	279.99 %
Total 4400 *Gifts, Contributions & Grants Nongovernmental	55,997.00	20,000.00	35,997.00	279.99 %
4500 *Investment income				
4510 *Interest		60,000.00	-60,000.00	
4511 Interest - Bank Accounts	296.40		296.40	
4512 Interest - NYLAF	51,820.24		51,820.24	
Total 4510 *Interest	52,116.64	60,000.00	-7,883.36	86.86 %
Total 4500 *Investment income	52,116.64	60,000.00	-7,883.36	86.86 %
4600 *Earned Income				
4601 *Services for Member Libraries				
4620 ML Recordings		2,500.00	-2,500.00	
4630 ML E-Resources	48,207.99	91,000.00	-42,792.01	52.98 %
4640 ML Supplies & Materials	7,003.90	7,500.00	-496.10	93.39 %
4660 ML Library Programs	100.00		100.00	
4690 Other Services for Member Libraries		1,000.00	-1,000.00	
Total 4601 *Services for Member Libraries	55,311.89	102,000.00	-46,688.11	54.23 %
4700 *MVLS JA Services				
4710 MVLS JA Fees	176,147.40	218,177.00	-42,029.60	80.74 %
4720 MVLS JA Equipment Purchases	32,939.98	120,000.00	-87,060.02	27.45 %
Total 4700 *MVLS JA Services	209,087.38	338,177.00	-129,089.62	61.83 %
Total 4600 *Earned Income	264,399.27	440,177.00	-175,777.73	60.07 %
4990 Miscellaneous Income	3,442.61	1,000.00	2,442.61	344.26 %
Total Revenue	\$1,783,611.52	\$1,942,664.00	\$ -159,052.48	91.81 %
GROSS PROFIT	\$1,783,611.52	\$1,942,664.00	\$ -159,052.48	91.81 %

	TOTAL			
	ACTUAL	BUDGET	OVER BUDGET	% OF BUDGET
Expenditures				
5100 *Salaries & Benefits				
5110 *Salaries		501,000.00	-501,000.00	
5111 Librarian Salaries	261,724.13		261,724.13	
5115 Support Salaries	106,824.41		106,824.41	
Total 5110 *Salaries	368,548.54	501,000.00	-132,451.46	73.56 %
5120 *Benefits		178,000.00	-178,000.00	
5125 Benefits Planning Service	78.00		78.00	
5130 Health insurance	68,147.05		68,147.05	
5145 Social Security FICA tax	25,862.94		25,862.94	
5150 Workers' compensation	323.00		323.00	
Total 5120 *Benefits	94,410.99	178,000.00	-83,589.01	53.04 %
Total 5100 *Salaries & Benefits	462,959.53	679,000.00	-216,040.47	68.18 %
5200 *Library Materials				
5210 *Books	50.88	60,000.00	-59,949.12	0.08 %
5211 Books - General	9,557.63		9,557.63	
5214 Graphic Collection	250.96		250.96	
5216 Large Print	1,771.92		1,771.92	
Total 5210 *Books	11,631.39	60,000.00	-48,368.61	19.39 %
5220 Recordings	-13.06	2,500.00	-2,513.06	-0.52 %
5230 Serials/Periodicals		1,500.00	-1,500.00	
5240 E-Resources	50,935.62	172,500.00	-121,564.38	29.53 %
5290 Other Library Materials	2,642.75	500.00	2,142.75	528.55 %
Total 5200 *Library Materials	65,196.70	237,000.00	-171,803.30	27.51 %
5300 *Grants Awarded				
5310 *Pass Through Grants				
5320 LLSA	84,456.40	89,715.00	-5,258.60	94.14 %
5330 Central Library Aid	48,382.00	0.00	48,382.00	
5340 Other NYS Grants	102,603.00	105,000.00	-2,397.00	97.72 %
5360 Foundation & Organization Grants	54,255.00		54,255.00	
Total 5310 *Pass Through Grants	289,696.40	194,715.00	94,981.40	148.78 %
5400 *Grants From System Funds		20,000.00	-20,000.00	
5410 System Grants - Awards	1,000.00		1,000.00	
5420 System Grants - CE	900.00		900.00	
5430 System Grants - Other	5,647.00		5,647.00	
Total 5400 *Grants From System Funds	7,547.00	20,000.00	-12,453.00	37.74 %
5450 *Non Cash Grants		15,000.00	-15,000.00	
5480 Grants - Memberships	5,163.00		5,163.00	
Total 5450 *Non Cash Grants	5,163.00	15,000.00	-9,837.00	34.42 %
Total 5300 *Grants Awarded	302,406.40	229,715.00	72,691.40	131.64 %
5500 *Purchases for Members				
5501 *Member Purchases - System		12,000.00	-12,000.00	
5510 Member Library Supplies	6,538.60		6,538.60	
5529 Member Library - Other	2,957.45		2,957.45	
Total 5501 *Member Purchases - System	9,496.05	12,000.00	-2,503.95	79.13 %
5530 *Member Purchases - JA Services				
5535 Member JA Fees	163,632.87	218,177.00	-54,544.13	75.00 %
5540 Member JA Equipment	30,852.45	120,000.00	-89,147.55	25.71 %

	TOTAL			
	ACTUAL	BUDGET	OVER BUDGET	% OF BUDGET
Total 5530 *Member Purchases - JA Services	194,485.32	338,177.00	-143,691.68	57.51 %
5590 *Member Purchases - Jails & Corrections		0.00	0.00	
5595 Purchases - Corrections	77.99		77.99	
Total 5590 *Member Purchases - Jails & Corrections	77.99	0.00	77.99	
Total 5500 *Purchases for Members	204,059.36	350,177.00	-146,117.64	58.27 %
5600 *Building Operations				
5610 Utilities	4,544.52	13,000.00	-8,455.48	34.96 %
5620 Custodial Supplies	228.20	300.00	-71.80	76.07 %
5630 Repair to Building & Equipment	2,053.26	6,000.00	-3,946.74	34.22 %
5640 Insurance	12,763.51	12,000.00	763.51	106.36 %
5650 Service Contracts B&G	8,597.02	12,000.00	-3,402.98	71.64 %
Total 5600 *Building Operations	28,186.51	43,300.00	-15,113.49	65.10 %
5700 *Fees & Consultants				
5701 *Consultant & Professional fees		25,000.00	-25,000.00	
5710 Accounting fees	3,750.00		3,750.00	
5720 Banking & Finance fees	103.11		103.11	
5730 Legal fees	3,109.38		3,109.38	
5740 Payroll Processing fees	1,927.30		1,927.30	
5750 Program & Workshop fees	2,770.56		2,770.56	
5760 Technology & Website Fees	634.90		634.90	
5790 Professional Fees - Other	2,188.11		2,188.11	
Total 5701 *Consultant & Professional fees	14,483.36	25,000.00	-10,516.64	57.93 %
Total 5700 *Fees & Consultants	14,483.36	25,000.00	-10,516.64	57.93 %
5800 *Contract Fees				
5810 Delivery	132,969.22	180,000.00	-47,030.78	73.87 %
5820 Cataloging	7,406.38	8,000.00	-593.62	92.58 %
5830 JA System cost share	123,071.00	123,071.00	0.00	100.00 %
5840 Office Equipment	2,256.44	4,500.00	-2,243.56	50.14 %
5890 Contract Fees - Other		2,000.00	-2,000.00	
Total 5800 *Contract Fees	265,703.04	317,571.00	-51,867.96	83.67 %
5900 *Miscellaneous expenses				
5910 Furnishings & Equipment	217.98	3,500.00	-3,282.02	6.23 %
5920 Memberships Dues	4,616.00	6,200.00	-1,584.00	74.45 %
5930 Postage & Shipping	542.00	800.00	-258.00	67.75 %
5940 Professional Development		2,000.00	-2,000.00	
5950 Publicity & Printing	24.20	2,000.00	-1,975.80	1.21 %
5960 Supplies & Materials	769.50	4,000.00	-3,230.50	19.24 %
5970 Telecommunications	2,244.81	3,200.00	-955.19	70.15 %
5980 Travel & Conference	3,039.49	2,000.00	1,039.49	151.97 %
5990 Miscellaneous - Other	371.07		371.07	
Total 5900 *Miscellaneous expenses	11,825.05	23,700.00	-11,874.95	49.89 %
Total Expenditures	\$1,354,819.95	\$1,905,463.00	\$ -550,643.05	71.10 %
NET OPERATING REVENUE	\$428,791.57	\$37,201.00	\$391,590.57	1,152.63 %
NET REVENUE	\$428,791.57	\$37,201.00	\$391,590.57	1,152.63 %