

# Mohawk Valley Library System

## Budget vs. Actuals: Budget MVLS 2024 - FY24 P&L

January - December 2024

|                                                                      | TOTAL                 |                       |                     |                 |
|----------------------------------------------------------------------|-----------------------|-----------------------|---------------------|-----------------|
|                                                                      | ACTUAL                | BUDGET                | OVER BUDGET         | % OF BUDGET     |
| Revenue                                                              |                       |                       |                     |                 |
| 4100 *State Funds                                                    |                       |                       |                     |                 |
| 4110 *State Aid for Library Systems                                  |                       |                       |                     |                 |
| 4120 Basic Aid (Supplemental)                                        | 881,607.00            | 881,607.00            | 0.00                | 100.00 %        |
| 4130 Local Services Support Aid                                      | 75,203.00             | 68,601.00             | 6,602.00            | 109.62 %        |
| 4140 Outreach Aid                                                    | 185,143.00            | 94,352.00             | 90,791.00           | 196.23 %        |
| 4150 Local Library Services Aid                                      | 92,934.00             | 84,776.00             | 8,158.00            | 109.62 %        |
| 4160 Central Library Aid                                             | 344,767.00            | 175,699.00            | 169,068.00          | 196.23 %        |
| 4170 Institutions Aid                                                | 8,822.00              | 4,766.00              | 4,056.00            | 185.10 %        |
| 4180 Corrections Aid                                                 | 13,119.00             | 6,686.00              | 6,433.00            | 196.22 %        |
| <b>Total 4110 *State Aid for Library Systems</b>                     | <b>1,601,595.00</b>   | <b>1,316,487.00</b>   | <b>285,108.00</b>   | <b>121.66 %</b> |
| 4200 State Grants                                                    | 157,903.00            | 105,000.00            | 52,903.00           | 150.38 %        |
| <b>Total 4100 *State Funds</b>                                       | <b>1,759,498.00</b>   | <b>1,421,487.00</b>   | <b>338,011.00</b>   | <b>123.78 %</b> |
| 4400 *Gifts, Contributions & Grants Nongovernmental                  |                       |                       |                     |                 |
| 4401 *Grants & Contributions                                         |                       |                       |                     |                 |
| 4430 Corporate & Business Contributions                              | 51,577.00             |                       | 51,577.00           |                 |
| 4440 Foundations & Organizations                                     | 10,920.00             | 20,000.00             | -9,080.00           | 54.60 %         |
| <b>Total 4401 *Grants &amp; Contributions</b>                        | <b>62,497.00</b>      | <b>20,000.00</b>      | <b>42,497.00</b>    | <b>312.49 %</b> |
| <b>Total 4400 *Gifts, Contributions &amp; Grants Nongovernmental</b> | <b>62,497.00</b>      | <b>20,000.00</b>      | <b>42,497.00</b>    | <b>312.49 %</b> |
| 4500 *Investment income                                              |                       |                       |                     |                 |
| 4510 *Interest                                                       |                       | 60,000.00             | -60,000.00          |                 |
| 4511 Interest - Bank Accounts                                        | 325.30                |                       | 325.30              |                 |
| 4512 Interest - NYLAF                                                | 71,263.68             |                       | 71,263.68           |                 |
| <b>Total 4510 *Interest</b>                                          | <b>71,588.98</b>      | <b>60,000.00</b>      | <b>11,588.98</b>    | <b>119.31 %</b> |
| <b>Total 4500 *Investment income</b>                                 | <b>71,588.98</b>      | <b>60,000.00</b>      | <b>11,588.98</b>    | <b>119.31 %</b> |
| 4600 *Earned Income                                                  |                       |                       |                     |                 |
| 4601 *Services for Member Libraries                                  |                       |                       |                     |                 |
| 4620 ML Recordings                                                   |                       | 2,500.00              | -2,500.00           |                 |
| 4630 ML E-Resources                                                  | 77,081.07             | 91,000.00             | -13,918.93          | 84.70 %         |
| 4640 ML Supplies & Materials                                         | 7,612.03              | 7,500.00              | 112.03              | 101.49 %        |
| 4660 ML Library Programs                                             | 100.00                |                       | 100.00              |                 |
| 4690 Other Services for Member Libraries                             |                       | 1,000.00              | -1,000.00           |                 |
| <b>Total 4601 *Services for Member Libraries</b>                     | <b>84,793.10</b>      | <b>102,000.00</b>     | <b>-17,206.90</b>   | <b>83.13 %</b>  |
| 4700 *MVLS JA Services                                               |                       |                       |                     |                 |
| 4710 MVLS JA Fees                                                    | 218,952.60            | 218,177.00            | 775.60              | 100.36 %        |
| 4720 MVLS JA Equipment Purchases                                     | 34,691.09             | 120,000.00            | -85,308.91          | 28.91 %         |
| <b>Total 4700 *MVLS JA Services</b>                                  | <b>253,643.69</b>     | <b>338,177.00</b>     | <b>-84,533.31</b>   | <b>75.00 %</b>  |
| <b>Total 4600 *Earned Income</b>                                     | <b>338,436.79</b>     | <b>440,177.00</b>     | <b>-101,740.21</b>  | <b>76.89 %</b>  |
| 4990 Miscellaneous Income                                            | 5,993.72              | 1,000.00              | 4,993.72            | 599.37 %        |
| <b>Total Revenue</b>                                                 | <b>\$2,238,014.49</b> | <b>\$1,942,664.00</b> | <b>\$295,350.49</b> | <b>115.20 %</b> |
| <b>GROSS PROFIT</b>                                                  | <b>\$2,238,014.49</b> | <b>\$1,942,664.00</b> | <b>\$295,350.49</b> | <b>115.20 %</b> |

|                                              | TOTAL             |                   |                    |                 |
|----------------------------------------------|-------------------|-------------------|--------------------|-----------------|
|                                              | ACTUAL            | BUDGET            | OVER BUDGET        | % OF BUDGET     |
| Expenditures                                 |                   |                   |                    |                 |
| 5100 *Salaries & Benefits                    |                   |                   |                    |                 |
| 5110 *Salaries                               |                   | 501,000.00        | -501,000.00        |                 |
| 5111 Librarian Salaries                      | 354,700.56        |                   | 354,700.56         |                 |
| 5115 Support Salaries                        | 144,285.03        |                   | 144,285.03         |                 |
| <b>Total 5110 *Salaries</b>                  | <b>498,985.59</b> | <b>501,000.00</b> | <b>-2,014.41</b>   | <b>99.60 %</b>  |
| 5120 *Benefits                               |                   | 178,000.00        | -178,000.00        |                 |
| 5125 Benefits Planning Service               | 117.00            |                   | 117.00             |                 |
| 5130 Health insurance                        | 103,439.22        |                   | 103,439.22         |                 |
| 5135 NYS Disability & FML                    | 2,479.14          |                   | 2,479.14           |                 |
| 5140 NYS Retirement                          | 61,606.00         |                   | 61,606.00          |                 |
| 5145 Social Security FICA tax                | 36,475.05         |                   | 36,475.05          |                 |
| 5150 Workers' compensation                   | 2,234.00          |                   | 2,234.00           |                 |
| <b>Total 5120 *Benefits</b>                  | <b>206,350.41</b> | <b>178,000.00</b> | <b>28,350.41</b>   | <b>115.93 %</b> |
| <b>Total 5100 *Salaries &amp; Benefits</b>   | <b>705,336.00</b> | <b>679,000.00</b> | <b>26,336.00</b>   | <b>103.88 %</b> |
| 5200 *Library Materials                      |                   |                   |                    |                 |
| 5210 *Books                                  | 50.88             | 60,000.00         | -59,949.12         | 0.08 %          |
| 5211 Books - General                         | 11,331.74         |                   | 11,331.74          |                 |
| 5214 Graphic Collection                      | 315.84            |                   | 315.84             |                 |
| 5216 Large Print                             | 1,972.02          |                   | 1,972.02           |                 |
| <b>Total 5210 *Books</b>                     | <b>13,670.48</b>  | <b>60,000.00</b>  | <b>-46,329.52</b>  | <b>22.78 %</b>  |
| 5220 Recordings                              | 264.95            | 2,500.00          | -2,235.05          | 10.60 %         |
| 5230 Serials/Periodicals                     |                   | 1,500.00          | -1,500.00          |                 |
| 5240 E-Resources                             | 96,132.25         | 172,500.00        | -76,367.75         | 55.73 %         |
| 5290 Other Library Materials                 | 3,622.90          | 500.00            | 3,122.90           | 724.58 %        |
| <b>Total 5200 *Library Materials</b>         | <b>113,690.58</b> | <b>237,000.00</b> | <b>-123,309.42</b> | <b>47.97 %</b>  |
| 5300 *Grants Awarded                         |                   |                   |                    |                 |
| 5310 *Pass Through Grants                    |                   |                   |                    |                 |
| 5320 LLSA                                    | 92,934.00         | 89,715.00         | 3,219.00           | 103.59 %        |
| 5330 Central Library Aid                     | 48,382.00         | 0.00              | 48,382.00          |                 |
| 5340 Other NYS Grants                        | 157,603.00        | 105,000.00        | 52,603.00          | 150.10 %        |
| 5360 Foundation & Organization Grants        | 60,255.00         |                   | 60,255.00          |                 |
| <b>Total 5310 *Pass Through Grants</b>       | <b>359,174.00</b> | <b>194,715.00</b> | <b>164,459.00</b>  | <b>184.46 %</b> |
| 5400 *Grants From System Funds               |                   | 20,000.00         | -20,000.00         |                 |
| 5410 System Grants - Awards                  | 1,000.00          |                   | 1,000.00           |                 |
| 5420 System Grants - CE                      | 900.00            |                   | 900.00             |                 |
| 5430 System Grants - Other                   | 5,647.00          |                   | 5,647.00           |                 |
| <b>Total 5400 *Grants From System Funds</b>  | <b>7,547.00</b>   | <b>20,000.00</b>  | <b>-12,453.00</b>  | <b>37.74 %</b>  |
| 5450 *Non Cash Grants                        |                   | 15,000.00         | -15,000.00         |                 |
| 5480 Grants - Memberships                    | 5,163.00          |                   | 5,163.00           |                 |
| <b>Total 5450 *Non Cash Grants</b>           | <b>5,163.00</b>   | <b>15,000.00</b>  | <b>-9,837.00</b>   | <b>34.42 %</b>  |
| <b>Total 5300 *Grants Awarded</b>            | <b>371,884.00</b> | <b>229,715.00</b> | <b>142,169.00</b>  | <b>161.89 %</b> |
| 5500 *Purchases for Members                  |                   |                   |                    |                 |
| 5501 *Member Purchases - System              |                   | 12,000.00         | -12,000.00         |                 |
| 5510 Member Library Supplies                 | 7,141.73          |                   | 7,141.73           |                 |
| 5529 Member Library - Other                  | 2,957.45          |                   | 2,957.45           |                 |
| <b>Total 5501 *Member Purchases - System</b> | <b>10,099.18</b>  | <b>12,000.00</b>  | <b>-1,900.82</b>   | <b>84.16 %</b>  |
| 5530 *Member Purchases - JA Services         |                   |                   |                    |                 |

|                                                               | TOTAL                 |                       |                      |                   |
|---------------------------------------------------------------|-----------------------|-----------------------|----------------------|-------------------|
|                                                               | ACTUAL                | BUDGET                | OVER BUDGET          | % OF BUDGET       |
| 5535 Member JA Fees                                           | 218,177.16            | 218,177.00            | 0.16                 | 100.00 %          |
| 5540 Member JA Equipment                                      | 31,742.96             | 120,000.00            | -88,257.04           | 26.45 %           |
| <b>Total 5530 *Member Purchases - JA Services</b>             | <b>249,920.12</b>     | <b>338,177.00</b>     | <b>-88,256.88</b>    | <b>73.90 %</b>    |
| 5590 *Member Purchases - Jails & Corrections                  |                       | 0.00                  | 0.00                 |                   |
| 5595 Purchases - Corrections                                  | 77.99                 |                       | 77.99                |                   |
| <b>Total 5590 *Member Purchases - Jails &amp; Corrections</b> | <b>77.99</b>          | <b>0.00</b>           | <b>77.99</b>         |                   |
| <b>Total 5500 *Purchases for Members</b>                      | <b>260,097.29</b>     | <b>350,177.00</b>     | <b>-90,079.71</b>    | <b>74.28 %</b>    |
| 5600 *Building Operations                                     |                       |                       |                      |                   |
| 5610 Utilities                                                | 6,702.28              | 13,000.00             | -6,297.72            | 51.56 %           |
| 5620 Custodial Supplies                                       | 268.09                | 300.00                | -31.91               | 89.36 %           |
| 5630 Repair to Building & Equipment                           | 2,053.26              | 6,000.00              | -3,946.74            | 34.22 %           |
| 5640 Insurance                                                | 12,763.51             | 12,000.00             | 763.51               | 106.36 %          |
| 5650 Service Contracts B&G                                    | 11,829.09             | 12,000.00             | -170.91              | 98.58 %           |
| <b>Total 5600 *Building Operations</b>                        | <b>33,616.23</b>      | <b>43,300.00</b>      | <b>-9,683.77</b>     | <b>77.64 %</b>    |
| 5700 *Fees & Consultants                                      |                       |                       |                      |                   |
| 5701 *Consultant & Professional fees                          |                       | 25,000.00             | -25,000.00           |                   |
| 5710 Accounting fees                                          | 3,750.00              |                       | 3,750.00             |                   |
| 5720 Banking & Finance fees                                   | 48.11                 |                       | 48.11                |                   |
| 5730 Legal fees                                               | 3,450.00              |                       | 3,450.00             |                   |
| 5740 Payroll Processing fees                                  | 2,517.10              |                       | 2,517.10             |                   |
| 5750 Program & Workshop fees                                  | 2,894.58              |                       | 2,894.58             |                   |
| 5760 Technology & Website Fees                                | 804.90                |                       | 804.90               |                   |
| 5790 Professional Fees - Other                                | 2,188.11              |                       | 2,188.11             |                   |
| <b>Total 5701 *Consultant &amp; Professional fees</b>         | <b>15,652.80</b>      | <b>25,000.00</b>      | <b>-9,347.20</b>     | <b>62.61 %</b>    |
| <b>Total 5700 *Fees &amp; Consultants</b>                     | <b>15,652.80</b>      | <b>25,000.00</b>      | <b>-9,347.20</b>     | <b>62.61 %</b>    |
| 5800 *Contract Fees                                           |                       |                       |                      |                   |
| 5810 Delivery                                                 | 177,751.04            | 180,000.00            | -2,248.96            | 98.75 %           |
| 5820 Cataloging                                               | 7,406.38              | 8,000.00              | -593.62              | 92.58 %           |
| 5830 JA System cost share                                     | 123,071.00            | 123,071.00            | 0.00                 | 100.00 %          |
| 5840 Office Equipment                                         | 2,706.92              | 4,500.00              | -1,793.08            | 60.15 %           |
| 5890 Contract Fees - Other                                    |                       | 2,000.00              | -2,000.00            |                   |
| <b>Total 5800 *Contract Fees</b>                              | <b>310,935.34</b>     | <b>317,571.00</b>     | <b>-6,635.66</b>     | <b>97.91 %</b>    |
| 5900 *Miscellaneous expenses                                  |                       |                       |                      |                   |
| 5910 Furnishings & Equipment                                  | 1,662.98              | 3,500.00              | -1,837.02            | 47.51 %           |
| 5920 Memberships Dues                                         | 8,296.00              | 6,200.00              | 2,096.00             | 133.81 %          |
| 5930 Postage & Shipping                                       | 1,290.80              | 800.00                | 490.80               | 161.35 %          |
| 5940 Professional Development                                 |                       | 2,000.00              | -2,000.00            |                   |
| 5950 Publicity & Printing                                     | 24.20                 | 2,000.00              | -1,975.80            | 1.21 %            |
| 5960 Supplies & Materials                                     | 1,553.15              | 4,000.00              | -2,446.85            | 38.83 %           |
| 5970 Telecommunications                                       | 2,989.04              | 3,200.00              | -210.96              | 93.41 %           |
| 5980 Travel & Conference                                      | 4,512.95              | 2,000.00              | 2,512.95             | 225.65 %          |
| 5990 Miscellaneous - Other                                    | 1,807.63              |                       | 1,807.63             |                   |
| <b>Total 5900 *Miscellaneous expenses</b>                     | <b>22,136.75</b>      | <b>23,700.00</b>      | <b>-1,563.25</b>     | <b>93.40 %</b>    |
| <b>Total Expenditures</b>                                     | <b>\$1,833,348.99</b> | <b>\$1,905,463.00</b> | <b>\$ -72,114.01</b> | <b>96.22 %</b>    |
| NET OPERATING REVENUE                                         | <b>\$404,665.50</b>   | <b>\$37,201.00</b>    | <b>\$367,464.50</b>  | <b>1,087.78 %</b> |
| NET REVENUE                                                   | <b>\$404,665.50</b>   | <b>\$37,201.00</b>    | <b>\$367,464.50</b>  | <b>1,087.78 %</b> |